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**Invesco Great Wall CSI 500 Enhanced
Exchange-Traded Fund Prospectus
(2025 No. 1 Updated)**

**Fund Manager: Invesco Great Wall Fund Management Co., Ltd.
Fund Custodian: Industrial and Commercial Bank of China Limited**

Important Notice

(I) Invesco Great Wall Invesco Great Wall CSI 500 Enhanced Exchange-Traded Fund (hereinafter referred to as the "Fund") was offered by the Fund Manager in accordance with the Securities Investment Fund Law of the People's Republic of China (hereinafter referred to as the "Fund Law"), the Administrative Measures for the Operation of Publicly Offered Securities Investment Funds (hereinafter referred to as the "Operational Measures"), the Administrative Measures for the Supervision of Publicly Offered Securities Investment Fund Sales Institutions (hereinafter referred to as the "Sales Measures"), the Administrative Measures for Information Disclosure of Publicly Offered Securities Investment Funds (hereinafter referred to as the "Information Disclosure Measures"), the Provisions on Liquidity Risk Management for Publicly Offered Open-Ended Securities Investment Funds (hereinafter referred to as the "Liquidity Risk Management Provisions"), the Operational Guidelines for Publicly Offered Securities Investment Funds No. 3—Index Fund Guidelines (hereinafter referred to as the "Index Fund Guidelines") , the Invesco Great Wall SZSE ChiNext 50 Exchange-Traded Open-Ended Index Securities Investment Fund Contract (hereinafter referred to as the "Fund Contract"), and other relevant regulations. The Fund was approved for registration and offering by the China Securities Regulatory Commission (hereinafter referred to as the "CSRC") on November 9, 2021 under the document No. [2021] 3579. The Fund Contract came into effect on December 13, 2021.

(II) The Fund Manager warrants that the content of this Prospectus is true, accurate and complete. This Prospectus has been registered with the China Securities Regulatory Commission (hereinafter referred to as the "CSRC"). However, The registration by the CSRC does not imply any substantive judgment or guarantee on the value or return of the Fund, nor does it indicate that investment in the Fund is risk-free.

(III) The past performance of the Fund is not indicative of its future performance.

(IV) The Fund Contract is a legal document that defines the rights and obligations of the parties to the Fund. Once an investor acquires Fund shares in accordance with the Fund Contract, it becomes a Fund share holder and a party to the Fund Contract. The act of holding Fund shares itself indicates the investor's acknowledgment and acceptance of the Fund Contract, and the investor shall enjoy rights and assume obligations in accordance with the Fund Law, the Fund Contract and other relevant provisions. Investors should refer to the Fund Contract for detailed information regarding the rights and obligations of Fund shareholders.

(V) The Fund Manager shall manage and utilize the Fund assets in good faith, with diligence and prudence, but does not guarantee profitability or a minimum return.

(VI) The Fund invests in the securities market. The net asset value of the Fund may fluctuate due to factors such as volatility in the securities market. Investors shall enjoy investment returns based on their holdings of Fund shares, while also bearing corresponding investment risks. This Fund is an Exchange-Traded Fund (ETF) and will be listed on the Shenzhen Stock Exchange. As the Fund's portfolio securities are listed across both the Shenzhen and Shanghai Stock Exchanges, the subscription and redemption processes of the Fund will adopt the Shenzhen Stock Exchange's on-market model of "physical subscription and redemption for Shenzhen-listed shares and cash substitution for Shanghai-listed shares." The subscription and redemption processes differ from those of non-cross-market ETF products listed solely on either the Shenzhen or Shanghai Stock Exchange. Typically, ETF shares subscribed on T-day may be sold on the market on the same day, and redeemed on T+1 day; stocks obtained through redemption on T-day may be sold on the market on the same day and used for subscribing to ETF shares on T+1 day; stocks purchased on the market on T-day may be used for subscribing to ETF shares on the same day. If investors wish to participate in the subscription and redemption of the Fund through a subscription and redemption participating dealer, they must hold and use a Shenzhen A-share account. However, please note that using a Shenzhen Stock Exchange fund account only allows for cash subscription and secondary market trading of the Fund. If investors wish to use Shenzhen Stock Exchange-listed stocks from the investment

portfolio to participate in off-market stock subscription or the subscription and redemption of the Fund, they must open a Shenzhen Stock Exchange A-share account. If investors wish to use Shanghai Stock Exchange-listed stocks to participate in off-market stock subscription, in addition to holding a Shenzhen A-share account or a Shenzhen Securities Investment Fund account, they must also hold a Shanghai Stock Exchange A-share account. The identity document numbers and names associated with these two accounts must belong to the same investor. Please also note that the custodian securities company of the investor's Shenzhen Stock Exchange A-share account or Shenzhen Securities Investment Fund account used for subscribing to Fund shares and the designated trading securities company of the Shanghai Stock Exchange A-share account must be the same distribution agent. The list of stocks eligible for off-market stock subscription during the subscription period will be announced separately by the Fund Manager.

(VII) If the Shenzhen Stock Exchange and China Securities Depository and Clearing Corporation Limited adjust the existing clearing, settlement and registration models for cross-market Exchange-Traded Funds, or introduce new clearing, settlement and registration models and corresponding new subscription and redemption methods in the future, the Fund Manager reserves the right to adjust the Fund's clearing, settlement and registration models and subscription and redemption methods, or introduce new clearing, settlement and registration models and corresponding new subscription and redemption methods for the Fund. Any such changes will be disclosed via announcement and updated in this Prospectus and its updates, without requiring a resolution at a Fund shareholders' meeting.

(VIII) Before investing in the Fund, investors should carefully read this Prospectus to fully understand the risk-return characteristics and product features of the Fund, adequately consider their own risk tolerance, rationally assess the market, make independent investment decisions regarding the intention, timing, quantity, etc. of subscribing and/or purchasing Fund shares, and be prepared to both enjoy investment returns from the Fund and bear various risks associated with the Fund's investments. Risks that investors may encounter when investing in the Fund include,

but are not limited to: market risk, credit risk, management risk, liquidity risk, operational or technical risk, compliance risk, specific risks of the Fund, and other risks.

(IX) This Fund is an equity index enhanced fund, with expected risk and return higher than those of hybrid funds, bond funds and money market funds. Meanwhile, the Fund primarily invests in constituent stocks and alternative constituent stocks of the benchmark index, and thus has risk-return characteristics similar to those of the benchmark index. The Fund Manager reminds investors of the "buyer beware" principle in fund investment. After investors make investment decisions, they shall bear the investment risks arising from the Fund's operation status and changes in the Fund's net asset value.

(X) As an index fund, investors investing in this Fund face potential risks such as failure to meet tracking error control targets, cessation of services by the index compiler, and suspension of trading of constituent stocks. For specific risks, please refer to the "Risk Disclosure" section of this Prospectus.

(XI) The Fund's investment scope includes China Depositary Receipts (CDRs). Investments in CDRs may involve risks such as significant price fluctuations or even substantial losses, as well as risks related to innovative enterprises, overseas issuers, the CDR issuance mechanism, and trading mechanisms. For specific risks, please refer to the "Risk Disclosure" section of this Prospectus.

(XII) As an index enhanced strategy fund, this Fund faces specific risks, including but not limited to: 1) Enhanced strategy failure risk: The Fund employs active management strategies for stock selection, which may fail to outperform the index returns; 2) Risk of diminished investment returns due to front-running: When the Fund makes significant portfolio adjustments due to changes in its active enhancement strategy or periodic index rebalancing, it may be unable to complete the adjustments within a single trading day. This could expose the intended adjustment direction, potentially allowing other investors to front-run the Fund's trades, thereby driving up stock prices and increasing the Fund's trading costs, ultimately reducing

investment returns. For specific risks, please refer to the "Risk Disclosure" section of this Prospectus.

(XIII) The benchmark index of this Fund is the CSI 500 Index.

(1) Index Sample Space

Same as the universe of the CSI 300 Index.

(2) Selection Method

① Exclude constituents of the CSI 300 Index and securities ranked within the top 300 by average daily total market capitalization over the past year from the universe;

② Rank the remaining securities in the universe by average daily trading value over the past year in descending order, and exclude the bottom 20%;

③ Rank the remaining securities by average daily total market capitalization over the past year in descending order, and select the top 500 securities as index constituents.

For the detailed compilation methodology of the benchmark index and constituent stock information, please visit the website of China Securities Index Co., Ltd. at: <http://www.csindex.com.cn/zh-CN>

For relevant information regarding the benchmark index, please refer to "Section XXV. Compilation Methodology of the Benchmark index and Access to Index Information" in this Prospectus.

(XIV) This Prospectus has been reviewed by the Fund Custodian. The cut-off date for the information contained in this Prospectus is March 31, 2025. If any significant subsequent events have occurred relating to the Fund, corresponding updates have been made in this Prospectus. The financial data in this Updated Prospectus is unaudited.

(XV) The Fund Manager fully recognizes the importance of personal information to investors and is committed to protecting investors' personal information. The Fund Manager undertakes to process investors' personal information in accordance with the provisions of applicable laws, regulations, and relevant regulatory requirements. This applies to all individual investors who purchase fund

products under Invesco Great Wall Fund Management Co., Ltd. through the Fund Manager's direct sales channels, sales agencies, or on-market brokerage institutions. If the information of institutional investors processed by the Fund Manager involves the personal information of their legal representatives, beneficial owners, handling personnel, etc., such information will also be processed in compliance with the aforementioned commitment.

(XVI) This Prospectus is prepared in accordance with the Fund Contract. In case of any conflict or inconsistency between the contents of this Prospectus and the Fund Contract, the Fund Contract shall prevail.

Table of Contents

I. PREFACE 1

II . DEFINITIONS 2

III. FUND MANAGER..... 11

IV. FUND CUSTODIAN..... 32

V. RELATED SERVICE PROVIDERS 39

VI. FUND RAISING 50

VII. EFFECTIVENESS OF THE FUND CONTRACT 60

VIII. FUND SHARE CONVERSION AND REGISTRATION CHANGES 62

IX. LISTING AND TRADING OF FUND SHARES..... 63

X. SUBSCRIPTION, REDEMPTION, AND NON-TRADING TRANSFER OF FUND SHARES 66

XI. FUND INVESTMENT 89

XII FUND PERFORMANCE 108

XIII. FUND ASSETS 110

XIV. VALUATION OF FUND ASSETS 112

XV. FUND INCOME AND DISTRIBUTION 122

XVI. FUND EXPENSES AND TAXATION 124

XVII. FUND ACCOUNTING AND AUDITING 127

XIX. RISK DISCLOSURE 140

XX. AMENDMENT, TERMINATION OF THE FUND CONTRACT, AND LIQUIDATION OF FUND ASSETS 152

XXI. SUMMARY OF THE FUND CONTRACT 155

XXII. SUMMARY OF THE FUND CUSTODY AGREEMENT 179

XXIII. SERVICES TO FUND SHAREHOLDERS 208

XXIV. OTHER DISCLOSURES 211

XXV. AVAILABILITY AND ACCESS TO THE PROSPECTUS..... 215

XXVI. INDEX COMPILATION METHODOLOGY AND INDEX INFORMATION ACCESS 216

I. Preface

The Fund was offered by Invesco Great Wall Fund Management Co., Ltd. in accordance with the Fund Law, the Operation Measures, the Sales Measures, the Fund Contract and other relevant provisions.

The Invesco Great Wall Invesco Great Wall CSI 500 Enhanced Exchange-Traded Fund Prospectus (hereinafter referred to as the "Prospectus" or "this Prospectus") is prepared in accordance with relevant laws and regulations such as the Fund Law, the Operation Measures, the Sales Measures, the Information Disclosure Measures, the Liquidity Risk Management Provisions, the Index Fund Guidelines, as well as the Fund Contract, etc.

This Prospectus sets forth all matters necessary for an investor's investment decision regarding the Fund, including its investment objective, investment strategy, risks, fees, and management. Investors should read this Prospectus carefully before making an investment decision.

The Fund Manager warrants that this Prospectus contains no false information, misleading statements or material omissions, and assumes legal responsibility for its truthfulness, accuracy and completeness. The application for the offering of the Fund is based on the information stated in this Prospectus. The Fund Manager has not commissioned or authorized any other person to provide any information not contained in this Prospectus, nor to provide any explanation or make any statement regarding this Prospectus.

This Prospectus is prepared in accordance with the Fund Contract of the Fund and has been registered with the China Securities Regulatory Commission. The Fund Contract is a legal document that defines the rights and obligations of the parties to the Fund Contract. Once an investor acquires Fund shares in accordance with the Fund Contract, it becomes a Fund share holder and a party to the Fund Contract. The act of holding Fund shares itself indicates the investor's acknowledgment and acceptance of the Fund Contract, and the investor shall enjoy rights and assume obligations in accordance with the Fund Law, the Fund Contract and other relevant provisions. Investors who wish to understand the rights and obligations of Fund shareholders should consult the Fund Contract in detail.

II . Definitions

In this fund contract, unless the context otherwise requires, the following words or abbreviations have the following meanings:

1. Fund or the Fund: refers to the Invesco Great Wall CSI 500 Enhanced Exchanged-Traded Fund

2. Fund Manager: refers to Invesco Great Wall Fund Management Co., Ltd

3. Fund Custodian: refers to Industrial and Commercial Bank of China Co., Ltd

4. Fund Contract or this Fund Contract: refers to the Invesco Great Wall CSI 500 Enhanced Exchanged-Traded Fund Contract and any valid amendments or supplements thereto.

5. Custody Agreement: refers to the Invesco Great Wall CSI 500 Enhanced Exchanged-Traded Fund Custody Agreement signed by between the Fund Manager and the Fund Custodian, along with any valid amendments and supplements thereto.

6. Prospectus: refers to the "Invesco Great Wall CSI 500 Enhanced Exchanged-Traded Fund Prospectus" and its updates

7. Fund Product Summary: refers to the "Invesco Great Wall CSI 500 Enhanced Exchanged-Traded Fund Product Summary" and its updates

8. Fund Share Offering Announcement: refers to the "Invesco Great Wall CSI 500 Enhanced Exchanged-Traded Fund Share Offering Announcement"

9. Listing Announcement: refers to the "Invesco Great Wall CSI 500 Enhanced Exchanged-Traded Fund Listing Announcement"

10. Laws and Regulations: Refers to laws, administrative regulations, normative documents, judicial interpretations, administrative rules, and other decisions, resolutions, notices, etc., currently in force and promulgated in China that are binding on the parties to the Fund Contract

11. Fund Law: Refers to the Securities Investment Fund Law of the People's Republic of China, adopted at the Fifth Session of the Standing Committee of the Tenth National People's Congress on October 28, 2003, amended at the 30th Session

of the Standing Committee of the Eleventh National People's Congress on December 28, 2012, effective as of June 1, 2013, and further amended by the Decision of the Standing Committee of the Twelfth National People's Congress on Amending the Securities Investment Fund Law of the People's Republic of China and Six Other Laws, adopted at the 14th Session of the Standing Committee of the Twelfth National People's Congress on April 24, 2015, and as amended from time to time by the promulgating authority.

12. "Sales Measures": refers to the "Administrative Measures for the Supervision of Publicly Offered Securities Investment Fund Sales Institutions" promulgated by the China Securities Regulatory Commission on August 28, 2020, effective on October 1 of the same year, and any amendments made by the promulgating authority from time to time.

13. "Information Disclosure Measures": The "Measures for the Administration of Information Disclosure of Publicly Offered Securities Investment Funds" promulgated by the China Securities Regulatory Commission on July 26, 2019, implemented on September 1 of the same year, amended by the "Decision of the China Securities Regulatory Commission on Amending Certain Securities and Futures Regulations" on March 20, 2020, and any subsequent amendments made by the promulgating authority.

14. "Operation Measures": refers to the "Measures for the Administration of the Operation of Publicly Offered Securities Investment Funds" promulgated by the China Securities Regulatory Commission on July 7, 2014, implemented on August 8 of the same year, and any subsequent amendments made by the promulgating authority.

15. "Liquidity Risk Management Rules": The "Liquidity Risk Management Rules for Publicly Offered Open-Ended Securities Investment Funds" promulgated by the CSRC on August 31, 2017, implemented on October 1, 2017, and any subsequent amendments made by the promulgating authority.

16. Business Rules: refers to the Implementation Rules for Trading and Subscription/Redemption of Securities Investment Funds issued by the Shenzhen

Stock Exchange, the Implementation Rules for Registration and Settlement of Exchange-Traded Open-Ended Securities Investment Funds issued by China Securities Depository and Clearing Corporation Limited, and other relevant rules, regulations, notices, and guidelines issued by China Securities Depository and Clearing Corporation Limited, the Shenzhen Stock Exchange, and Invesco Great Wall Fund Management Co., Ltd.

17. Exchange-Traded Fund: refers to the "exchange-traded open-ended fund" as defined in the Business Rules.

18. Feeder Fund: refers to an open-end fund that invests the majority of its assets in this Fund, has investment objectives similar to those of this Fund, and operates in an open-end manner.

19. China Securities Regulatory Commission: refers to the China Securities Regulatory Commission

20. Banking Regulatory Authorities: refers to the People's Bank of China and/or the China Banking and Insurance Regulatory Commission

21. Parties to the Fund Contract: Legal entities bound by the Fund Contract, enjoying rights and assuming obligations under it, including the Fund Manager, Fund Custodian, and Fund Shareholders

22. Individual Investor: A natural person who may invest in securities investment funds in accordance with relevant laws and regulations.

23. Institutional Investor: Refers to corporate entities, public institutions, social organizations, or other organizations lawfully registered and existing within the People's Republic of China, or established and existing with approval from relevant government departments, that are permitted by law to invest in securities investment funds.

24. Qualified Foreign Institutional Investors: Refers to overseas institutional investors that meet the requirements of the "Measures for the Administration of Domestic Securities and Futures Investment by Qualified Foreign Institutional Investors and CNY Qualified Foreign Institutional Investors" (including its amendments from time to time) and relevant laws and regulations, and use funds from

outside China to invest in domestic securities and futures. This includes Qualified Foreign Institutional Investors and CNY Qualified Foreign Institutional Investors.

25. Investors: Refers collectively to individual investors, institutional investors, qualified foreign investors, and other investors permitted by laws, regulations, or the China Securities Regulatory Commission to purchase securities investment funds.

26. Fund Shareholder: An investor who has lawfully acquired fund shares in accordance with the Fund Contract and the Prospectus.

27. Fund Shareholders' Meeting: A meeting convened and held in accordance with the provisions of this Fund Contract, where voting is conducted by fund shareholders or their lawful proxies.

28. Fund Sales Business: Refers to the activities conducted by the fund manager or sales institutions to promote the fund, offer fund shares, and handle subscription, redemption, and other related transactions.

29. Sales Institutions: Refers to Invesco Great Wall Fund Management Co., Ltd. and other institutions that meet the conditions stipulated in the "Sales Measures" and the China Securities Regulatory Commission, have obtained fund sales business qualifications, have signed fund sales service agreements with the fund manager, and handle fund sales business, including direct sales institutions and third-party sales institutions.

30. Direct Sales Institution: Invesco Great Wall Fund Management Co., Ltd.

31. Distributor: Refers to an institution that meets the requirements of the "Sales Measures" and other conditions stipulated by the China Securities Regulatory Commission (CSRC), has obtained fund sales qualifications, and is entrusted by the fund manager to handle fund subscriptions, purchases, redemptions, and other fund-related operations on its behalf. This includes issuing agents and subscription/redemption agent securities firms (designated securities companies).

32. Offering Agent: refers to an institution designated by the Fund Manager to act as an agent for the offering of this Fund during the offering period, which meets the requirements set forth in the "Sales Measures" and other relevant provisions of the China Securities Regulatory Commission (CSRC).

33. **Subscription and Redemption Agent Securities Firms:** Securities firms that meet the requirements of the Sales Measures and other conditions stipulated by the CSRC, designated by the fund manager to handle subscription and redemption operations for the Fund, also known as designated securities firms.

34. **Registration Services:** Refers to the registration, custody, settlement, and related services for fund shares as defined in the Business Rules.

35. **Registration Institution:** An institution handling registration services. The registration institution for the Fund is China Securities Depository and Clearing Corporation Limited.

36. **Effective Date of Fund Contract:** The date on which the fund offering meets the conditions stipulated by laws, regulations, and the Fund Contract, the fund manager completes the fund filing procedures with the CSRC, and obtains written confirmation from the CSRC.

37. **Fund Contract Termination Date:** The date when the fund property is liquidated following the occurrence of termination events specified in the fund contract, and the liquidation results are filed with and announced by the CSRC.

38. **Fund Offering Period:** The period from the commencement to the conclusion of the sale of fund shares, which shall not exceed three months.

39. **Term of Operation:** The indefinite period between the effective date and the termination date of the Fund Contract.

40. **Business Day:** Refers to a normal trading day of the Shanghai Stock Exchange and Shenzhen Stock Exchange.

41. **T-Day:** Refers to an open day when sales institutions accept investors' subscription, redemption, or other business applications within the specified time.

42. **T+n day:** The nth business day following T day (excluding T day).

43. **Performance Evaluation Date:** The date on which the fund manager calculates the difference between the net asset value growth rate of the fund shares and the growth rate of the benchmark index.

44. **Open Day:** Refers to a business day when investors may conduct fund subscription, redemption, or other transactions

45. Trading Hours: The time period during open days when the fund accepts subscriptions, redemptions, or other transactions.

46. Subscription: refers to the act of an investor applying to purchase Fund shares during the Fund offering period in accordance with the provisions of the Fund Contract and the Prospectus.

47. Purchase: refers to the act of an investor, after the Fund Contract has become effective, applying to purchase Fund shares from the Fund Manager by delivering the purchase consideration specified in the purchase and redemption list, in accordance with the provisions of the Fund Contract and the Prospectus.

48. Redemption: refers to the act of the fund share holder applying to exchange its fund shares held by the fund holder for the consideration assets specified in the portfolio composition file in accordance with the provisions of the fund contract and prospectus during the effective period of the fund contract

49. Portfolio Composition File: A document prepared by the fund manager to announce information such as subscription consideration and redemption consideration.

50. Subscription Consideration: refers to the portfolio securities, cash substitution, cash difference and other consideration that should be delivered in accordance with the fund contract and prospectus when investors subscribe for fund shares

51. Redemption Consideration: refers to the portfolio securities, cash substitution, cash difference and other consideration that the fund manager shall deliver to the redeemer in accordance with the fund contract and prospectus when the fund share holder redeems the fund shares

52. Benchmark Index: refers to the CSI 500 index compiled and published by CSI Index Co., Ltd

53. Portfolio Securities: refers to all or part of the securities included in the enhanced index portfolio of this Fund.

54. Enhanced Index Strategy: refers to an investment strategy based on a quantitative multi-factor model that captures effective factors in the market to

enhance the returns of a broad-based index. On one hand, the strategy employs passive index investing to achieve effective tracking of the benchmark index; on the other hand, it utilizes quantitative models to adjust the investment portfolio in an effort to outperform the benchmark index.

55. Minimum Subscription/Redemption Unit: The smallest quantity of fund shares that may be subscribed or redeemed. The number of fund shares subscribed or redeemed by an investor must be an integer multiple of the minimum subscription/redemption unit.

56. Cash Substitution: refers to a certain amount of cash used by investors to replace some securities in the portfolio securities in accordance with the provisions of the fund contract and prospectus during the subscription or redemption process

57. Cash Substitution Adjustment Amount: refers to the difference between the cash substitution amount paid by an investor and the cost and related expenses incurred by the Fund in purchasing the substituted securities. If the cash substitution amount exceeds the Fund's cost and related expenses for purchasing the substituted securities, the Fund shall refund the difference to the investor. Conversely, if the cash substitution amount is less than the Fund's cost and related expenses for purchasing the substituted securities, the investor shall pay the difference to the Fund.

58. Cash Difference: The difference between the net asset value of the minimum subscription/redemption unit and the market value of the portfolio securities and cash substitution within that unit calculated at the closing price on the same day. The cash difference payable or receivable by investors upon subscription or redemption is calculated based on the cash difference corresponding to the minimum subscription/redemption unit and the number of fund shares subscribed or redeemed.

59. Estimated Cash Difference: Refers to the projected cash difference for the day calculated by the fund manager and published in the subscription/redemption list on T-day. The estimated cash difference is pre-frozen by the subscription/redemption agent securities firm.

60. Indicative Net Asset Value per Share: refers to the indicative net asset value per Fund share (abbreviated as IOPV), which is calculated by the Fund Manager or

by China Securities Index Co., Ltd. as entrusted by the Fund Manager, based on the purchase and redemption list and the real-time trading data of the constituent securities in the portfolio, and published by the Shenzhen Stock Exchange during trading hours.

61. Instruction: Refers to directives issued by the fund manager to the fund custodian during fund asset management, including fund transfers and physical securities allocation.

62. Yuan: Refers to the Chinese CNY yuan

63. Fund Income: Refers to dividends, interest on bonds, gains from securities trading, interest on bank deposits, other realized lawful income, and cost and expense savings generated from the utilization of fund assets.

64. Net Asset Value Growth Rate: The ratio of the fund's net asset value per share on the performance evaluation date to the net asset value per share on the day before the fund's listing, minus 1, multiplied by 100% (if a share conversion occurs during the period, recalculate using the share conversion date as the starting point).

65. Benchmark Index Growth Rate for the Same Period: The ratio of the benchmark index closing value on the performance evaluation date to the benchmark index closing value on the day before the fund's listing date, minus 1, multiplied by 100% (if a fund share conversion occurs during the period, recalculate using the fund share conversion date as the starting point).

66. Total Fund Assets: The aggregate value of all securities, bank deposits (principal and interest), receivables, and other assets held by the fund.

67. Net asset value of the fund: refers to the value of the total asset value of the fund minus the liabilities of the fund

68. Net Asset Value per Share: The fund's net asset value divided by the total number of fund shares outstanding on the calculation date

69. Fund Asset Valuation: The process of calculating the value of the fund's assets and liabilities to determine the Fund's Net Asset Value and Net Asset Value per Fund Share

70. Designated Media: Nationwide newspapers meeting the conditions specified

by the China Securities Regulatory Commission (CSRC) for information disclosure, and internet websites stipulated in the Information Disclosure Measures (including the fund manager's website, fund custodian's website, and the CSRC's electronic disclosure website for funds).

71. **Illiquid Assets:** Assets that cannot be realized at a reasonable price due to legal, regulatory, contractual, or operational constraints, including but not limited to reverse repurchase agreements and bank time deposits (including bank deposits with agreed conditional early withdrawal) with maturities exceeding 10 trading days, suspended stocks, restricted-trading new shares and non-publicly issued shares, asset-backed securities, and bonds that cannot be transferred or traded due to issuer default.

72. **Securities Lending Business:** Refers to the business where this Fund lends securities to China Securities Finance Corporation Limited at a certain rate through the comprehensive business platform of the securities exchange. China Securities Finance Corporation Limited repays the borrowed securities and corresponding equity compensation upon maturity and pays the fees.

73. **"Index Fund Guidance":** refers to the "Guidance No. 3 on the Operation of Publicly Offered Securities Investment Funds—Index Fund Guidance" promulgated by the China Securities Regulatory Commission (CSRC) on January 22, 2021 and implemented on February 1, 2021, as well as any subsequent amendments made by the promulgating authority.

74. **Force Majeure:** Refers to objective events that the parties to this Fund Contract cannot foresee, avoid, or overcome.

III. Fund Manager

(I) Fund Manager Profile

Name: Invesco Great Wall Fund Management Co., Ltd.

Address: 21st Floor, Tower 1, Kerry Plaza, No. 1 Zhongxin 4th Road, Futian District, Shenzhen

Date of Establishment: June 12, 2003

Legal Representative: Li Jin

Registered Capital: CNY 130 million

Approval Document: CSRC Fund Document [2003] No. 76

Office Address: 21st Floor, Tower 1, Kerry Plaza, No. 1 Zhongxin 4th Road, Futian District, Shenzhen

Tel: 0755-82370388

Customer Service Hotline: 400 8888 606

Fax: 0755-22381339

Contact Person: Yang Haoyang

Shareholder Name and Capital Contribution Ratio:

No.	Shareholder Name	Contribution Ratio
1	Great Wall Securities Co., Ltd.	49%
2	Invesco Asset Management Co., Ltd.	49%
3	Kailuan (Group) Co., Ltd.	1%
4	Dalian Shide Group Co., Ltd.	1%
Total		100%

(II) Key Personnel Information

1. Fund Manager Board Members

Mr. Li Jin, Chairman, holds a Master's degree in Economics. He previously served at China Science and Technology Finance Corporation and held positions including Deputy Director of the Shanghai Business Department, Deputy Manager of the Comprehensive Planning Department, Deputy Manager of the Planning Department, and Manager of the Comprehensive Planning Department at China

Huaneng Finance Corporation. He also served as Deputy General Manager, Party Committee Member, and General Manager of China Huaneng Finance Co., Ltd., General Manager and Party Committee Member of Yongcheng Property Insurance Co., Ltd., Deputy General Manager, Member of the Party Leadership Group, General Counsel, Head of Discipline Inspection Team, Chairman of the Labor Union, and Deputy General Manager (in charge of operations) at Huaneng Capital Services Co., Ltd. General Manager, Deputy Secretary of the Party Leadership Group, Deputy Secretary of the Party Committee, Secretary of the Party Committee, Director, and Vice Chairman of . From 2011 to 2016, concurrently served as Chairman of Huaneng Guicheng Trust Co., Ltd. Currently serves as Chairman of Invesco Great Wall Fund Management Co., Ltd.

Mr. Kang Le, Director, General Manager, and Chief Financial Officer, holds a Master of Economics. Previously served as Researcher in the Research Department, Investment Manager in the Portfolio Management Department, and Investment Manager in the International Business Department at China Life Asset Management Co., Ltd.; Manager of the Marketing and Sales Department and Chief Representative of the Beijing Representative Office at Invesco Investment Management Co., Ltd.; and Deputy General Manager of the Sales and Trading Department at China International Capital Corporation Limited. Joined the Company in July 2011 and currently serves as Director and General Manager.

Mr. Luo Decheng, Director, holds a Master of Business Administration. He previously served as Credit Analyst at Chase Manhattan Bank, Vice President of Investment Management at Citibank, and Managing Director of Capital House Asia. From 1992 to 1996, he was a member of the Management Committee of the Hong Kong Investment Funds Association. served as Chairman of the Hong Kong Investment Funds Association from 1996 to 1997, was a member of the Hong Kong Stock Exchange Committee from 1997 to 2000, and served on the Securities and Futures Commission Advisory Committee from 1997 to 2001. Joined Invesco Group in 1994 and currently serves as Senior Managing Director and Chief Executive Officer for Asia Pacific.

Ms. Zhao Xinqian, Director, holds a Master of Economics. She previously served as Deputy Director of the Institutional Supervision Division I, Deputy Director of the Investor Protection Office, Deputy Director of the Institutional Supervision Division II, and Deputy Director of the Institutional Supervision Division I (Qianhai Regulatory Office) at the Shenzhen Securities Regulatory Bureau. She currently serves as Vice President, Chief Compliance Officer, Chief Risk Officer, and General Manager of the Risk Management Department at Great Wall Securities Co., Ltd., Director of Great Wall International Finance Co., Ltd., and Director, Chief Compliance Officer, and Chief Risk Officer of Great Wall Securities Asset Management Co., Ltd.

Mr. Wu Tongming, Independent Director, Bachelor of Arts. Member of the Hong Kong Institute of Certified Public Accountants (HKICPA), Chartered Certified Accountant (ACCA), Certified Public Accountant (CPA) in Hong Kong, and Certified Management Accountant (CMA) in Canada. Possesses over 20 years of professional experience and expertise in accounting, auditing, and tax governance. Trained at the internationally renowned accounting firm KPMG from 1972 to 1977. Currently owner of Wu Tongming & Co.

Mr. Jin Qingjun, Independent Director, Master of Laws. Formerly served as a full-time foreign-related lawyer at CITIC Law Firm. Practiced law at Hong Kong's Martens & Co. and UK-based Clyde & Co. Founded Xinda Law Firm in 1993 and served as its Managing Partner. Currently a Partner at King & Wood Mallesons.

Mr. Huang Haizhou, Independent Director, holds a Doctorate in Philosophy. He previously taught at The Chinese University of Hong Kong and the London School of Economics and Political Science. He served as an Economist and Senior Economist in the Monetary and Exchange Rate Department, European Department I, and Research Department of the International Monetary Fund. He was Head of Research and Chief Economist for Greater China at Barclays Capital, and Co-Head of Research, Chief Strategist, Global Head of Equities, Managing Director, and Member of the Management Committee at China International Capital Corporation Limited (CICC). Currently serves as a member of the Monetary Policy Committee of the People's Bank

of China, Research Fellow at the Financial Research Center of the Office of Counselors to the State Council, Vice President of the China Macroeconomic Society, member of the Hong Kong Financial Development Bureau, and Distinguished Professor at Tsinghua University's PBC School of Finance and Shanghai Jiao Tong University's Advanced Institute of Finance.

2. Members of the Fund Manager's Supervisory Board

Ms. Ruan Huixian, Supervisor, Master of Accounting. Currently serves as General Manager of the Finance Department at Great Wall Securities Co., Ltd.

Ms. Guo Huina, Supervisor, Master of Management. Formerly an Auditor at Ernst & Young in London, and held positions including Project Manager, Deputy Manager of Business Development, Manager of Corporate Development, Asia-Pacific Compliance Director, Asia-Pacific Chief Administrative Officer, and Asia-Pacific Chief Operating Officer at Invesco Investment Management Co., Ltd. Currently Managing Director at Invesco Investment Management Co., Ltd.

Ms. Shao Yuanyuan, Supervisor, Master of Management. Previously worked at Shenzhen Tianjian (Xinde) Certified Public Accountants and the Finance Department of Industrial Bank Co., Ltd. Shenzhen Branch. Joined the Company in March 2003 and currently serves as General Manager of the Fund Affairs Department.

Mr. Yang Bo, Supervisor, holds a Master of Business Administration. Previously worked at the Brokerage Business Management Department of Great Wall Securities. Joined the Company in August 2003 and currently serves as General Manager of the Trading Management Department.

3. Senior Management

Mr. Li Jin, Chairman of the Board, resume as above.

Mr. Kang Le, General Manager, same resume as above.

Mr. Zhao Daizhong, Executive Deputy General Manager, Master of Science. Formerly served as Investment Manager at the Interbank Department of Shenzhen Development Bank Beijing Branch, Project Lead at Ningxia Jiachuan Group Project Department, Head of Global Equities Division at the Overseas Investment Department of the National Social Security Fund Council, and Partner and Deputy

General Manager at Zhejiang Dajun Asset Management Co., Ltd. Joined the Company in March 2016 and currently serves as Executive Deputy General Manager.

Mr. Chen Wenyu, Master of Business Administration. Previously served as Daily News Reporter and Producer of Weekly Financial News Program at China Haikou Television; Deputy Chief Investment Officer for the Americas at AXA Rosenberg Investment Management (California, USA), holding multiple roles including research, portfolio management, and strategy; Chief Investment Officer for Pan-Asia at AXA Investment Managers Asia Limited (Singapore). Joined the Company in 2018 and currently serves as Deputy General Manager.

Ms. MAO Congrong, Deputy General Manager, holds a Master of Economics. She previously worked in the International Business Department of Bank of Communications Shenzhen Branch and served as Senior Analyst and Head of the Bond Team at Great Wall Securities Financial Research Institute. She joined the company in March 2003 and currently serves as Deputy General Manager.

Mr. Liu Yanchun, Deputy General Manager, holds a Master of Management degree. He previously served as a Researcher at Hantang Securities Research Department, a Researcher at CITIC Investment Research Limited (Hong Kong), and a Researcher, Assistant Fund Manager, and Fund Manager at Bosera Fund Management. He joined the company in January 2015 and currently serves as Deputy General Manager.

Mr. Li Haiwei, Deputy General Manager, holds a Master of Economics and is a CFA charterholder. Previously served as a Researcher at Moody's KMV Group, Fund Manager and Vice President of the Active Equity Department at BlackRock Group (formerly Barclays International Investment Management), and Quantitative Director at Haitong International Asset Management Co., Ltd. (Haitong International Investment Management Co., Ltd.) in Hong Kong. Joined the company in August 2012 and currently serves as Deputy General Manager.

Mr. Wei Xuewen, Master of Economics. Previously served as Staff Member of the Organization Section, Organization Department of the CPC Xiaoyi Municipal Committee, Shanxi Province; Deputy Director of the Information Economy and

Competitiveness Research Center at Beijing University of Posts and Telecommunications; and Channel Sales Manager at AIA Huatai Fund Management Co., Ltd. Beijing Branch. Joined the company in March 2008 and currently serves as Deputy General Manager.

Ms. Li Li, Vice President, holds a Master of Economics degree. She previously worked at the Institutional Client Center of GF Securities and the Marketing Department of Invesco Great Wall Fund Management Co., Ltd., before joining the Marketing Services Department of SDIC UBS Fund Management as Deputy Director. She rejoined the company in June 2009 and currently serves as Vice President.

Mr. Wu Jianjun, Vice President, Master of Economics. Previously served as Deputy Manager of the Securities Department at Hainan Huitong International Trust Investment Corporation, General Manager of the Institutional Management Department and Assistant to the President at Great Wall Securities Co., Ltd. Joined the company in March 2003 and currently serves as Vice President.

Mr. Liu Huanxi, Deputy General Manager, holds a Ph.D. in Investment and Finance. He previously served as Deputy Section Chief of the Faculty Affairs Office at Wuhan University, Lecturer at the School of Continuing Education, Editor and Reporter at Securities Times, Researcher at the Research and Development Center of Great Wall Securities, Deputy Director of the President's Office, and Deputy General Manager of the Administration Department. He joined the company in March 2003 and currently serves as Deputy General Manager.

Mr. Yang Haoyang, Chief Compliance Officer, Master of Laws. Previously served as Assistant Judge at Honggang District People's Court in Daqing City, Heilongjiang Province; Compliance and Audit Manager, Senior Compliance and Audit Manager, and Assistant Director at Southern Fund Management Co., Ltd. Joined the company in October 2008 and currently serves as Chief Compliance Officer.

Mr. Zhang Ming, Chief Information Officer, holds a Master of Business Administration. Previously served as Manager of the Architecture and Development Support Group in the Information Technology Department and Executive General

Manager of the Technology Development Department at Ping An Securities Co., Ltd. Joined the Company in March 2020 and currently serves as Chief Information Officer and General Manager of the Information Technology Department.

4. Current Fund Manager Profile

The Company adopts a team-based investment approach, striving to achieve strong investment performance through the collective efforts of all members within the investment department. The current Fund Managers of this Fund are as follows:

Mr. Zhang Xiaonan holds a Master's degree in Economics and holds the Chartered Financial Analyst (CFA) and Financial Risk Manager (FRM) designations. He previously served as Senior Product Designer in the Product Planning Department of Penghua Fund Management Co., Ltd., and as Researcher in the Research & Development Department and Fund Manager in the Equity Investment Department of Xingyin Fund Management Co., Ltd. He joined the Company in February 2020 and has been serving as a Fund Manager in the ETF and Innovative Investment Department since April 2020. He has 15 years of experience in the securities and fund industry.

Ms. Guo Lin holds a Master's degree in Science. She previously served as Senior Researcher in the Investment Research Department of Da Cheng International Asset Management Co., Ltd. She joined the Company in August 2016 and has held positions as Researcher in the Research Department, Investment Manager in the Separate Account Investment Department, and Fund Manager Assistant in the Research Department. She has been serving as a Fund Manager in the Research Department since July 2022 and currently serves as a Fund Manager in the Research Department. She has 11 years of experience in the securities and fund industry.

5. Names and Management Periods of Funds Previously Managed by the Current Fund Managers of this Fund

The current Fund Manager of this Fund, Mr. Zhang Xiaonan, previously managed the following funds: Xingyin Healthcare Flexible Allocation Mixed Securities Investment Fund (Aug 2015 - Jul 2018); Xingyin Consumption New Trends Flexible Allocation Mixed Securities Investment Fund (Jun 2017 - Jul 2018); Xingyin Fengying Flexible Allocation Mixed Securities Investment Fund (Nov 2015 - Jul 2018); Xingyin Fengrun Flexible Allocation Mixed Securities Investment Fund (Nov 2017 - Dec 2018); Invesco Great Wall MSCI China A International Connect

Exchange-Traded Fund Feeder Fund (Jul 2020 - May 2022); Invesco Great Wall CSI 500 Exchange-Traded Fund (Apr 2020 - Jun 2023); Invesco Great Wall CSI 500 Exchange-Traded Fund Feeder Fund (Apr 2020 - Jun 2023); Invesco Great Wall MSCI China A International Connect Exchange-Traded Fund (Jul 2020 - Jun 2023); Invesco Great Wall Invesco Great Wall CSI 500 Enhanced Exchange-Traded Fund (Dec 2021 - Jun 2023); Invesco Great Wall CSI Dividend Low Volatility 100 Exchange-Traded Fund (May 2020 - Aug 2023); Invesco Great Wall CSI Dividend Low Volatility 100 Exchange-Traded Fund Feeder Fund (Aug 2022 - Aug 2023); Invesco Great Wall CSI Consumer Electronics Theme Exchange-Traded Fund (Sep 2021 - Mar 2024); Invesco Great Wall CSI Shanghai Environment and Energy Exchange Carbon Neutral Index Securities Investment Fund (Jan 2024 - May 2024); Invesco Great Wall Global Semiconductor Chip Industry Equity Securities Investment Fund (QDII-LOF) (Mar 2023 - May 2024); Invesco Great Wall Hang Seng Consumption Exchange-Traded Fund (QDII) (May 2023 - May 2024); Invesco Great Wall CSI Technology, Media & Communication 150 Exchange-Traded Fund (Dec 2021 - Feb 2025); Invesco Great Wall CSI Technology, Media & Communication 150 Exchange-Traded Fund Feeder Fund (Dec 2021 - Feb 2025); Invesco Great Wall China Securities Robot Industry Exchange-Traded Fund (Nov 2023 - Apr 2025); Invesco Great Wall China Securities Robot Industry Exchange-Traded Fund Feeder Fund (Mar 2024 - Apr 2025).

The current Fund Manager of this Fund, Ms. Guo Lin, previously managed the following fund: Invesco Great Wall Hong Kong Stock Connect Digital Economy Theme Mixed Securities Investment Fund (Aug 2023 - May 2024).

6. Current Fund Manager's Concurrent Roles as Managers of Other Funds

The current Fund Manager of this Fund, Mr. Zhang Xiaonan, concurrently serves as the Fund Manager of the following funds: Invesco Great Wall CSI Hong Kong Stock Connect Technology Exchange-Traded Fund, Invesco Great Wall China Securities New Energy Vehicle Battery Exchange-Traded Fund, Invesco Great Wall China Securities New Energy Vehicle Battery Exchange-Traded Fund Feeder Fund, Invesco Great Wall CSI Hong Kong Stock Connect Technology Exchange-Traded Fund Feeder Fund, Invesco Great Wall NASDAQ Technology Market Capitalization Weighted Exchange-Traded Fund Feeder Fund (QDII), Invesco Great Wall ChiNext 50 Exchange-Traded Fund, Invesco Great Wall ChiNext 50 Exchange-Traded Fund Feeder Fund, Invesco Great Wall NASDAQ Technology Market Capitalization

Weighted Exchange-Traded Fund (QDII), Invesco Great Wall CSI Chip Industry Exchange-Traded Fund, Invesco Great Wall CSI State-owned Enterprise (Hong Kong Stock Connect) Central Enterprise Dividend Exchange-Traded Fund, Invesco Great Wall China Securities Hong Kong Stock Connect Dividend Low Volatility Exchange-Traded Fund, Invesco Great Wall CSI A500 Exchange-Traded Fund, Invesco Great Wall CSI State-owned Enterprise (Hong Kong Stock Connect) Central Enterprise Dividend Exchange-Traded Fund Feeder Fund, Invesco Great Wall CSI Hong Kong Stock Connect Innovative Pharmaceuticals Exchange-Traded Fund, Invesco Great Wall CSI Hong Kong Stock Connect Innovative Pharmaceuticals Exchange-Traded Fund Feeder Fund.

The current Fund Manager of this Fund, Ms. Guo Lin, concurrently serves as the Fund Manager of the Invesco Great Wall Technology Innovation Three-Year Regular Open Flexible Allocation Mixed Securities Investment Fund.

7. Names and Management Periods of Past Fund Managers

Fund Manager Name	Management Period
Mr. Xu Yujun	13 Dec 2021 - 9 Jan 2023
Mr. Zhang Xiaonan	13 Dec 2021 - 19 Jun 2023
Mr. Wang Yang	20 May 2022 - 19 Jun 2023
Mr. Zheng Tianxing	10 Jan 2023 - 19 Aug 2024
Mr. Zhang Xiaonan	30 May 2024 - Present
Ms. Guo Lin	20 Jul 2024 - Present

8. List of Investment Decision Committee Members

The Company's Investment Decision Committee comprises the Vice President in charge of investment, heads of relevant investment departments, head of the research department, and fund manager representatives.

The names and positions of the Company's Investment Decision Committee members are as follows:

Mr. CHEN WENYU, Deputy General Manager of the Company;

Ms. MAO Congrong, Deputy General Manager and Fund Manager of the Fixed Income Department;

Mr. LIU YANCHUN, Deputy General Manager and Fund Manager of the Equity Investment Department;

Mr. LI HAIWEI, Deputy General Manager, General Manager of Quantitative and Index Investment Department, Fund Manager;

Mr. YU Guang, Assistant General Manager, General Manager of Equity Investment Department, Fund Manager;

Mr. Wang Yong, Assistant General Manager, Chief Asset Allocation Officer, General Manager of Pension and Asset Allocation Department, Fund Manager;

Mr. Liu Su, General Manager of Research Department and Fund Manager of Equity Investment Department;

Mr. Wang Yang, General Manager of the ETF and Innovative Investment Department and Fund Manager;

Mr. Peng Chengjun, General Manager of Fixed Income Department and Fund Manager;

Ms. Li Yiwén, General Manager of the Mixed Asset Investment Department and Fund Manager.

9. There are no close familial relationships among the aforementioned individuals.

(III) Rights and Obligations of the Fund Manager

1. Pursuant to the Fund Law, the Operational Measures, and other relevant regulations, the rights of the fund manager include but are not limited to:

- (1) Raising funds in accordance with the law;
- (2) Independently operate and manage fund assets in accordance with laws, regulations, and the Fund Contract from the effective date of the Fund Contract;
- (3) To collect fund management fees and other fees prescribed by laws and regulations or approved by the China Securities Regulatory Commission in accordance with the Fund Contract;
- (4) Selling fund shares;
- (5) Convene meetings of fund shareholders in accordance with regulations;
- (6) Supervise the fund custodian in accordance with the Fund Contract and relevant laws. If the fund custodian is deemed to have violated the Fund Contract or applicable national laws, report the matter to the China Securities Regulatory Commission and other regulatory authorities, and take necessary measures to protect the interests of fund investors;
- (7) Nominate a new fund custodian when replacing the fund custodian;

(8) Select and replace fund sales institutions, and supervise and address their relevant conduct;

(9) Serve as or appoint another qualified institution to serve as the fund registrar to handle fund registration services and receive fees as stipulated in the Fund Contract;

(10) Determine the distribution plan for fund income in accordance with the Fund Contract and relevant laws and regulations;

(11) Refuse or suspend the acceptance of subscription and redemption applications within the scope stipulated in the Fund Contract;

(12) Exercise shareholder rights in invested companies and rights arising from the Fund's securities investments for the benefit of the Fund in accordance with laws and regulations;

(13) Engage in financing activities and participate in securities lending under the securities lending and borrowing system for the benefit of the Fund, within the scope permitted by laws and regulations;

(14) Exercise litigation rights or perform other legal acts in the name of the Fund Manager on behalf of the interests of the Fund's unitholders;

(15) Select and replace law firms, accounting firms, securities/futures brokers, or other external service providers for the Fund;

(16) Formulate and adjust rules governing fund subscription, purchase, redemption, income distribution, and related operations in compliance with applicable laws and regulations, the Fund Contract, and relevant business rules of securities exchanges and registration authorities; determine and adjust the Fund's fee structure and charging methods (excluding increases to custodian fees and management fees) within the scope permitted by laws, regulations, and this Fund Contract;

(17) Other rights stipulated by laws, regulations, the China Securities Regulatory Commission, and the Fund Contract.

2. Pursuant to the Fund Law, the Operational Measures, and other relevant provisions, the obligations of the fund manager include but are not limited to:

(1) Raising funds in accordance with the law; handling or entrusting other institutions recognized by the CSRC to handle the issuance, subscription, redemption,

and registration of fund shares;

(2) Completing fund filing procedures;

(3) Managing and utilizing fund assets in accordance with the principles of good faith, prudence, and diligence from the effective date of the Fund Contract;

(4) To employ sufficient personnel with professional qualifications to conduct fund investment analysis and decision-making, and to manage and operate the fund's assets in a professional manner;

(5) Establish and improve internal systems for risk control, supervision and audit, financial management, and personnel management to ensure the mutual independence of the fund assets under management and the assets of the fund manager. Manage, account for, and conduct securities investments for different funds separately;

(6) Except as permitted by the Fund Law, the Fund Contract, and other relevant regulations, the Fund Manager shall not use the Fund's assets to seek benefits for itself or any third party, nor shall it entrust third parties to operate the Fund's assets;

(7) Accept supervision by the fund custodian in accordance with the law;

(8) Adopt appropriate and reasonable measures to ensure that the methods for calculating the subscription price, purchase price, and redemption price of fund shares comply with the provisions of the Fund Contract and other legal documents; calculate and announce the net asset value information of the fund, determine the purchase and redemption prices of fund shares, and prepare the Portfolio Composition File;

(9) Conduct fund accounting and prepare fund financial accounting reports;

(10) Prepare quarterly reports, interim reports, and annual reports;

(11) Strictly fulfill information disclosure and reporting obligations in accordance with the Fund Law, the Fund Contract, and other relevant regulations;

(12) Maintain confidentiality of the fund's commercial secrets, including investment plans and intentions. Except as otherwise provided by the Fund Law, the Fund Contract, or other relevant regulations, such information shall remain confidential prior to public disclosure and shall not be disclosed to others, except when required by regulatory authorities, judicial bodies, or other competent authorities, or when necessary for the provision of services by external professional

advisors such as auditors or legal counsel;

(13) Determine the fund's income distribution plan in accordance with the provisions of the Fund Contract and promptly distribute fund income to fund shareholders;

(14) Accept subscription and redemption applications in accordance with regulations, and promptly pay investors the full amount due for the purchase or redemption of fund shares;

(15) Convene meetings of fund shareholders in accordance with the Fund Law, the Fund Contract, and other relevant regulations, or cooperate with the fund custodian or fund shareholders to convene such meetings in accordance with the law;

(16) Maintain accounting books, statements, records, and other relevant materials pertaining to fund property management activities for no less than the period required by laws and regulations;

(17) Ensure that all documents or materials required to be provided to fund investors are issued within the prescribed timeframe, guaranteeing investors' ability to access publicly available fund-related materials at any time in accordance with the time and manner specified in the Fund Contract, and to obtain copies of such materials upon payment of reasonable costs;

(18) Organize and participate in the fund property liquidation committee, and engage in the custody, inventory, valuation, liquidation, and distribution of fund property;

(19) Promptly report to the China Securities Regulatory Commission and notify the fund custodian when facing dissolution, revocation in accordance with the law, or being declared bankrupt in accordance with the law;

(20) Bear liability for compensation when violations of the Fund Contract result in losses to the fund property or damage to the lawful rights and interests of fund shareholders; such liability shall not be exempted upon resignation;

(21) Supervise the fund custodian in fulfilling its obligations under laws, regulations, and the Fund Contract; where the fund custodian breaches the Fund Contract causing loss to the fund property, the fund manager shall pursue

compensation from the fund custodian for the benefit of the fund shareholders;

(22) When the fund manager delegates its duties to a third party, it shall be liable for the third party's actions in handling matters related to the fund;

(23) Exercise litigation rights or perform other legal acts in the name of the Fund Manager and on behalf of the interests of the Fund Shareholders;

(24) If the Fund Manager fails to meet the filing requirements for the Fund during the offering period, rendering the Fund Contract ineffective, the Fund Manager shall bear all offering expenses and return the subscribed funds, stocks, and interest accrued on such funds at the prevailing bank demand deposit rate to the subscribers within 30 days after the conclusion of the offering period;

(25) Implement resolutions passed by the effective fund shareholders' meeting;

(26) Establish and maintain the register of fund shareholders;

(27) Other obligations stipulated by laws, regulations, the China Securities Regulatory Commission, and the Fund Contract.

(IV) Commitments of the Fund Manager

1. The Fund Manager undertakes to strictly comply with all applicable laws, regulations, the Fund Contract, and relevant CSRC provisions. It shall establish sound internal control systems and implement effective measures to prevent violations of such laws, regulations, the Fund Contract, and CSRC requirements.

2. The Fund Manager undertakes to strictly comply with the Securities Law of the People's Republic of China, the Fund Law, and relevant laws and regulations, establish sound internal control systems, and take effective measures to prevent the occurrence of the following acts:

(1) Commingling its proprietary assets or assets of others with the Fund's assets for securities investment;

(2) Treating different fund properties under its management unfairly;

(3) Using fund assets or its position to seek benefits for third parties other than fund shareholders;

(4) Improperly promising returns or assuming losses to fund shareholders;

(5) Embezzling or misappropriating fund assets;

(6) Disclosing undisclosed information obtained through official duties, or using such information to engage in related trading activities or explicitly or implicitly instruct others to do so;

(7) Neglecting duties or failing to perform responsibilities as required;

(8) Other acts prohibited by laws, administrative regulations, or the China Securities Regulatory Commission.

3. The Fund Manager commits to strengthening personnel management, reinforcing professional ethics, and ensuring employees comply with relevant national laws, regulations, and industry standards. Employees shall act with honesty, integrity, diligence, and responsibility, and shall not engage in the following activities:

(1) Operating beyond authorized scope or in violation of regulations;

(2) Violating the fund contract or custodial agreement;

(3) Intentionally harming the lawful interests of fund shareholders or other relevant fund institutions;

(4) Fabricating or falsifying information in materials submitted to the CSRC;

(5) Refusing, interfering with, obstructing, or seriously impeding the CSRC's lawful regulatory activities;

(6) Negligence, abuse of authority, or failure to perform duties as required;

(7) Violating applicable laws, regulations, rules, the fund contract, or CSRC provisions by disclosing confidential information about securities or funds learned during employment, including undisclosed fund investment details or investment plans, or using such information to engage in or explicitly/implicitly instruct others to engage in related trading activities;

(8) Violating the business rules of securities trading venues by manipulating market prices through means such as wash trading or position swapping, thereby disrupting market order;

(9) Disparaging peers to elevate one's own standing;

(10) Seeking business development through improper means;

(11) Violating social ethics and damaging the image of securities investment fund personnel;

(12) Intentionally including false, misleading, or fraudulent elements in public disclosures or advertisements;

(13) Other acts prohibited by laws, administrative regulations, or the China Securities Regulatory Commission.

4. Fund Manager Commitments

(1) To act in accordance with relevant laws, regulations, and the Fund Contract, exercising prudence to maximize the interests of Fund Shareholders;

(2) Refrain from exploiting their position to seek benefits for themselves, their agents, employees, or any third parties;

(3) Not to violate any applicable laws, regulations, the Fund Contract, or CSRC provisions by disclosing confidential information about securities or funds, undisclosed fund investment details, or fund investment plans obtained during their tenure, or by using such information to engage in, or explicitly or implicitly instruct others to engage in, related trading activities;

(4) Not engage in securities transactions or other activities detrimental to the interests of the fund's assets and fund shareholders.

(V) The Fund Manager's Risk Management and Internal Control System

1. Risk Management Philosophy and Objectives

(1) Ensure lawful and compliant operations;

(2) Prevent and mitigate risks;

(3) Enhance operational efficiency;

(4) Protect the lawful rights and interests of investors and shareholders.

2. Risk Management Measures

(1) Establish and improve the company's organizational structure;

(2) Establish the authority and independence of the audit and supervision functions;

(3) Strengthen internal control training to cultivate risk management awareness and a culture of oversight among all employees;

(4) Develop employee conduct guidelines and disciplinary procedures;

(5) Implement a system of segregation of duties;

(6) Develop crisis management and disaster recovery plans.

3. Principles of Risk Management and Internal Control

(1) Comprehensive Principle: The company's risk management must cover all departments and positions, permeating all business processes and operational links;

(2) Independence Principle: Responsibilities of the company's institutions, departments, and positions shall maintain relative independence; operations involving company fund assets, proprietary assets, and other assets shall be segregated;

(3) Principle of Mutual Restraint: The company and its departments shall design an internal organizational structure that fosters a mechanism of mutual restraint, establishing a system of checks and balances between different positions;

(4) Principle of Combining Qualitative and Quantitative Approaches: Establish

a comprehensive risk management indicator system to enhance the objectivity and operability of risk management;

(5) Firewall Principle: The operation of fund assets, company proprietary assets, and other assets shall be strictly segregated and accounted for independently.

4. Internal Control System

(1) Organizational Structure for Internal Control

1) Board Audit and Risk Control Committee: Responsible for compliance oversight of company operations and fund investment activities, as well as reviewing and supervising internal audit work. Key responsibilities include: reviewing and approving internal control systems and policies while monitoring their implementation; supervising the execution of internal audit procedures; nominating external audit firms to the Board; coordinating between internal and external audits; reviewing related-party transactions; Evaluating the company's risk exposure, management status, and risk management capabilities and proficiency; proposing improvements to risk management and internal systems; establishing risk control indicators and oversight mechanisms for daily operations, proposed fund offerings, and fund asset investments; conducting periodic inspections and supervision of risk control measures; preparing risk assessment reports and recommendations; presenting semi-annual risk control summaries at regular Board meetings; supervising and guiding the work of the Risk Management Committee established by management; and performing other duties assigned by the Board.

2) Risk Management Committee: Serves as the decision-making body for overall risk control in the company's daily operations. This non-standing committee identifies, prevents, and controls various corporate risks, responsible for assessing and managing the company's overall operational risks. Composed of the General Manager, Deputy General Managers, Chief Compliance Officer, and heads or relevant personnel from other departments, its primary responsibilities include: Assessing risks inherent in the systems and regulations of various company departments and divisions, as well as issues revealed during their implementation, and approving risk control policies and strategies; Reviewing fund asset risk status analysis reports, challenging business strategies based on risk-return considerations, and guiding business direction when necessary; approving the company's business authorization plans; coordinating responses to major unexpected incidents; determining liability for business risk losses; reviewing evaluation reports on the company's various risks and

internal control status; and addressing other significant risk management matters requiring the Risk Management Committee's deliberation and decision-making.

3) Investment Decision Committee: The highest decision-making body in the company's investment domain, convening regularly or irregularly to discuss and determine major investment issues. Composed of the company's General Manager, Vice President overseeing investments, Investment Directors, Research Director, and fund manager representatives, its primary responsibilities include: Establishing investment policies and directions for funds and specific client asset management in accordance with fund contracts and asset management agreements; Approving asset allocation plans for fund assets and specific client asset management, including the proportion of fund assets and specific client assets allocated to stocks, bonds, and cash; developing investment authorization plans for funds and specific client asset management; making decisions on investment projects exceeding the authority of the investment manager; evaluating the performance of the investment team, including fund managers and investment managers; and other major investment matters requiring the Investment Decision Committee's approval.

4) Chief Compliance Officer: The Chief Compliance Officer system is unique to fund managers. The Chief Compliance Officer is responsible for organizing and guiding the company's compliance and audit work; may attend any company meeting, access any company records, and conduct internal oversight and audits of fund operations, internal management, system implementation, and compliance with laws and regulations; independently issues monthly audit reports submitted to the China Securities Regulatory Commission and the Chairman.

5) Legal Supervision and Audit Department: The company establishes a Legal Supervision and Audit Department to conduct oversight and audit activities, ensuring the independence and authority of its work while fully leveraging its functional role. This department has the authority to examine the completeness, rationality, and effectiveness of all company regulations and internal risk control systems, proposing corresponding opinions and recommendations. These are submitted to the General Manager, Chief Compliance Officer, and Risk Management Committee for discussion. The Legal Supervision and Audit Department assists in providing relevant legal, regulatory, and institutional training to all employees, responds to legal inquiries raised by various departments, and proposes solutions for legal disputes arising within the company. It also organizes discussions and research among departments regarding

potential or existing risks in company management, proposes solutions, submits them to the Risk Management Committee, Investment Decision Committee, or General Manager's Office Meeting for review and discussion, and oversees rectification.

(2) Principles of Internal Control

The company's internal control adheres to the following principles:

1) Integrity Principle: Internal controls shall encompass all company operations, departments, institutions, and personnel at all levels, covering decision-making, execution, supervision, and feedback processes.

2) Effectiveness Principle: Scientific internal control methods and procedures shall be established to ensure the effective implementation of the internal control system;

3) Independence Principle: The company establishes an independent Legal and Audit Department, which maintains a high degree of independence and authority, responsible for auditing and inspecting risk control work across all departments;

4) Principle of Mutual Restraint: Internal departments and positions shall be structured with clear delineation of authority and responsibility, ensuring mutual checks and balances;

5) Cost-Effectiveness Principle: The company employs scientific management methods to reduce operational costs and enhance economic efficiency, achieving optimal internal control outcomes through reasonable cost management.

The company establishes its internal control system in accordance with the following principles:

1) Legality and Compliance Principle: The company's internal control system shall comply with national laws, regulations, rules, and all relevant provisions;

2) Comprehensive Principle: Internal control systems shall cover all aspects of company management, leaving no gaps or loopholes in the system;

3) Prudence Principle: Internal control systems shall be established with prudent operations and risk prevention/mitigation as the starting point;

4) Timeliness Principle: Internal control systems shall be promptly revised or enhanced in response to adjustments in relevant laws and regulations, as well as changes in internal and external environments such as the company's business strategy, operational policies, and business philosophy.

(3) Internal Risk Control Measures

Establish a scientific, rational, tightly controlled, and efficiently operating

internal control system alongside comprehensive internal control regulations. Since its inception, the company has established a scientifically structured, tiered internal control organizational framework, control procedures, control measures, and control responsibilities—all forming an efficient and rigorous internal control system—in accordance with CSRC requirements and drawing on the experience of foreign shareholders. Through continuous refinement of internal control regulations, the company has preliminarily established a relatively comprehensive internal control system.

Comprehensive management systems and operational regulations have been established. The company has implemented fundamental management systems including risk management, investment management, fund accounting, information disclosure, supervision and audit, information technology management, and corporate finance systems. Additionally, operational procedures and regulations covering position establishment, job responsibilities, and operational manuals have been developed to control risks at both the fundamental management and operational process levels.

Implemented a separation of duties and mutual checks-and-balances internal control mechanism. The company adopted a strict separation of duties in its job design, achieving segregation between fund investment and trading, trading and settlement, and corporate accounting and fund accounting. This created a system of mutual checks and balances among different positions, reducing and preventing operational and ethical risks through job design.

A robust position responsibility system has been established. By implementing this system, every employee clearly understands their job duties and risk management responsibilities.

A risk management system has been constructed. Through establishing risk assessment, early warning, reporting, control, and oversight procedures, coupled with appropriate control processes, risks related to company management and fund operations are regularly or in real-time assessed, monitored, and flagged. A smooth reporting channel enables tiered supervision, management, and control of risk issues, allowing departments and management to promptly grasp risk conditions and swiftly make risk control decisions. Automated Supervision and Control System: The company has implemented electronic investment and trading systems that impose investment ratio restrictions. Electronic automated controls are applied to "stock

blacklists," cross-trading, and ethical risk prevention, effectively mitigating compliance and ethical risks.

Employ quantitative risk management tools. Utilize quantitative and technical risk control methods to establish quantitative risk management models. These models alert to risks in index trends, industries, and individual stocks, enabling the company to promptly implement effective measures for risk diversification, avoidance, and control to minimize losses.

Provide Adequate Training. A comprehensive training program has been developed to deliver sufficient and appropriate training to all employees, ensuring they maintain high professional standards. This approach controls risks associated with professional conduct by cultivating a team of professional financial management specialists.

5. Fund Manager's Statement on Internal Control System

The Fund Manager certifies that the above disclosures regarding the internal control system are true and accurate.

The Fund Manager commits to continuously improving the internal control system in response to market changes and the Fund Manager's development.

IV. Fund Custodian

I. Basic Information of the Fund Custodian

Name: Industrial and Commercial Bank of China Co., Ltd

Registered address: No. 55, Fuxingmen Nei Street, Xicheng District, Beijing

Established: January 1, 1984

Legal representative: Liao Lin

Registered capital: CNY 35,640,625,7089

Contact number: 010-66105799

Contact: Guo Ming

II. The situation of the main personnel

As of December 2024, ICBC's asset custody department has a total of 208 employees, with an average age of 38 years old, more than 99% of employees have a bachelor's degree or above, and senior executives all have postgraduate degrees or senior technical titles.

III. The operation of fund custody business

As a pioneer in custody services in Chinese mainland, ICBC has been the first to provide custody services in China since 1998, adhering to the tenet of "honesty, creditworthiness, diligence and responsibility", relying on rigorous and scientific risk management and internal control systems, standardized management models, advanced operation systems and professional service teams, strictly performing the duties of asset custodian, providing safe, efficient and professional custody services for domestic and foreign investors, financial asset management institutions and corporate customers, and showing excellent market image and influence. It has established the richest and most mature product line among domestic custodian banks. It has a complete range of custody product systems, including securities investment funds, trust assets, insurance assets, social security funds, basic pension insurance, enterprise annuity funds, QFI assets, QDII assets, equity investment funds, securities company collective asset management plans, securities company targeted asset management plans, commercial bank credit asset securitization, fund company

specific customer asset management, QDII special account assets, ESCROW and other complete custody product systems, and at the same time take the lead in carrying out value-added services such as performance evaluation and risk management in China. Personalized hosting services can be provided for all kinds of customers. As of December 2024, ICBC has custodian a total of 1,442 securities investment funds. Since 2003, the Bank has won 105 Best Custodian Bank Awards from authoritative financial media in Hong Kong, Global Custodian in the United Kingdom, The Asset in Hong Kong, Global Finance in the United States, Securities Times and Shanghai Securities News in the Mainland for 21 consecutive years. It is the domestic custodian bank with the most awards, and its excellent service quality has been continuously recognized and widely praised in the financial field at home and abroad.

IV. Internal control of fund custodians

In the process of risk management, the asset custody department of ICBC has built an internal risk control system for custody business from five aspects: internal environment, risk assessment, control activities, information and communication, and supervision and evaluation in accordance with the internationally recognized internal control COSO standards, and incorporated it into a unified risk management system.

Since its establishment, the Asset Custody Department of ICBC has always adhered to the principle of standardized operation, and regarded the establishment of a systematic and efficient risk prevention and control system as the focus of its work. With the changes in the market environment and the rapid development of custody business, new problems and new situations continue to emerge, the asset custody department has always placed risk management in the same important position as business development, and regards risk prevention and control as the lifeline of the survival and development of custody business. The asset custody department implements risk management for all employees, implements risk control responsibilities to specific business departments and related business positions, and each employee is obliged to be responsible for the risks within the scope of his or her job responsibilities. Since 2005, the asset custody department of ICBC has successfully passed the most authoritative ISAE3402 review of the organization's

internal control and security measures 18 times, and all of them have obtained unqualified control and effectiveness reports, which fully demonstrates the comprehensive recognition of the soundness and effectiveness of ICBC's custody services in risk management and internal control by independent third parties, and also proves that the risk control capabilities of ICBC's custody services have been in line with large international custodian banks and have reached the international advanced level.

1. Internal control objectives

- (1) Legal and compliant operation and management of asset custody business;
- (2) Promote the realization of the development strategy and business objectives of the asset custody business;
- (3) the effectiveness and asset security of asset custody business risk management;
- (4) Improve the efficiency and effectiveness of asset custody operations;
- (5) Business records, accounting information, and other business and management-related information are true, accurate, complete, and timely.

2. The principle of internal control

(1) The principle of comprehensiveness. The internal control of asset custody business should run through the whole process of decision-making, implementation and supervision, covering all business processes and management activities of asset custody business, and covering all institutions, departments and employees.

(2) The principle of importance. The internal control of asset custody business should focus on important business matters, key business links and high-risk areas on the basis of comprehensive control.

(3) The principle of checks and balances. The internal control of asset custody business should form a mechanism of mutual restraint and mutual supervision in terms of institutional setting, distribution of rights and responsibilities, and business processes, while taking into account operational efficiency.

(4) The principle of adaptability. The internal control of asset custody business shall be adapted to the business scale, business scope and risk characteristics, and

dynamically adjusted to achieve internal control objectives at a reasonable cost.

(5) The principle of prudence. The internal control of asset custody business should adhere to the concept of risk-based and prudent operation, and the establishment of institutions or various operation and management activities should adhere to the priority of internal control.

(6) The principle of cost-effectiveness. The internal control of asset custody business should weigh the implementation cost and expected benefits to achieve effective control at a reasonable cost.

3. Internal control organizational structure

The internal control of asset custody business is included in the unified internal control system of the whole bank.

(1) The asset custody department of the head office establishes and improves the internal control system of the asset custody business in accordance with the basic provisions of internal control, and as the leading management department of the bank's custody business, establishes and improves the internal control system in accordance with the basic provisions of the bank's internal control, establishes an internal control operation mechanism that is compatible with the custody business line, determines the risk control points of various business activities, and formulates a standard and unified business system; Appropriate control measures should be taken to reasonably ensure the operational efficiency and effectiveness of the custody business process, organize the implementation, supervision and inspection of internal control measures for the asset custody business, and urge all institutions to implement the control measures.

(2) The internal control and compliance department of the head office is responsible for guiding the internal control management of the custody business, and carries out relevant business supervision and inspection in the whole bank on a regular or irregular basis according to the annual work priorities, integrates the custody business inspection items into the bank's business supervision and inspection work, and incorporates the bank's custody business into the internal control evaluation system.

(3) The Internal Audit Bureau of the head office is responsible for the audit and evaluation of the asset custody business.

(4) As the executive agency of internal control, the asset custody business department of the first-level (directly subordinate) branch is responsible for organizing and carrying out the daily operation and self-inspection of the internal control of the institution, and rectifying, correcting and dealing with existing problems in a timely manner.

4. Internal control measures

The Asset Custody Department of ICBC attaches great importance to the construction of internal control systems, insists on integrating the concepts and methods of risk prevention and control into job responsibilities, system construction and work processes, and has established a complete set of internal control systems, including the Regulations on the Management of Asset Custody Business, the Measures for the Management of Internal Control of Asset Custody Business, the Measures for the Comprehensive Risk Management of Asset Custody Business, the Measures for the Management of Asset Custody Business Operations, the Measures for the Management of Contracts for Asset Custody Business, the Measures for the Management of Asset Custody Business Files, and the Measures for the Management of Asset Custody Business Files. Measures for the Management of Asset Custody Business System, Emergency Plan for Major Emergencies in Asset Custody Business, and Management Measures for Employees in Asset Custody Business Implement internal control measures in all aspects such as environment, systems, processes, job responsibilities, personnel, authorization, innovation, contracts, seals, service quality, fees, anti-money laundering, prevention of conflicts of interest, business continuity, assessment, and information systems.

5. Risk control

In accordance with the management idea of "active prevention, intelligent control, and comprehensive management", the asset custody business takes the initiative to incorporate the risk management of the asset custody business into the bank's comprehensive risk management system, and builds a risk management

structure that adapts to the characteristics of the asset custody business by promoting the custody business system and improving the intensive operation reform. Measures such as improving the asset custody business system, strengthening the construction of the asset custody business team, empowering science and technology, establishing and improving the emergency disaster recovery system, establishing a rectification ledger for audit problems, and strengthening personnel management, effectively control operational risks, compliance risks, reputation risks, information technology risks and secondary risks.

6. Business continuity guarantee

ICBC has formulated a complete asset custody business continuity work plan and emergency plan, with effective disaster recovery plans, sufficient mobile office equipment, backup office space that combines the same city and different cities, necessary staff, scientific and clear AB post setting and regular drill mechanism. After the occurrence of a major emergency, according to the assessment of the impact of the emergency on the continuity of the custody business, the four plans of "on-site + home", "some different cities + homes", "some different cities and different places + homes", and "all switches in different places" can be selected or launched in a timely manner, and the "headquarters + head office-level operation center + custody branch + overseas operating institutions" form a global, all-weather operation network to provide customers with continuous services and ensure the timely clearing and delivery of daily transactions of custody products.

V. Methods and procedures for fund custodians to supervise fund managers in operating funds

In accordance with the provisions of the Fund Law, fund contracts, custody agreements and relevant fund regulations, the fund custodian supervises and verifies the fund's investment scope and investment objects, fund investment and financing ratio, fund investment prohibited behaviors, fund participation in the interbank bond market, calculation of fund net asset value, calculation of fund share value, receipt of funds receivable, determination of fund expenses and income, fund income distribution, disclosure of relevant information, fund performance data published in

fund publicity and promotion materials, etc. The supervision and verification of the investment ratio of the fund shall begin six months after the fund contract takes effect.

If the fund custodian discovers that the fund manager has violated the Fund Law, the fund contract, the fund custody agreement or relevant fund laws and regulations, it shall promptly notify the fund manager in writing to correct it within a time limit. Within the time limit, the fund custodian has the right to review the notice at any time and urge the fund manager to make corrections. If the fund manager fails to correct the violations notified by the fund custodian within the time limit, the fund custodian shall report to the China Securities Regulatory Commission.

If the fund custodian discovers that the fund manager has committed major violations, it should immediately report to the CSRC and notify the fund manager to correct it within a time limit.

V. Related Service Providers

I. Fund Share Selling Institutions

1. Subscription and Redemption Agent Securities Firms (abbreviated as:

Primary Dealers

Serial No.	Full Name of Sales Institution	Sales Institution Information
1	Great Wall Securities Co., Ltd	Registered (office) address: 10-19th Floor, South Tower, Energy Building, No. 2026 Jintian Road, Futian Street, Futian District, Shenzhen Legal representative of Great Wall Securities : Zhang Wei Contact: Liu Bingxin Contact number: 0755-22664614 Customer service hotline: 95514 Website: www.cgws.com
2	China Galaxy Securities Co., Ltd	Office address: Qinghai Financial Building, Building 1, No. 8 Xiyong Street, Fengtai District, Beijing Registered address: 101, 7th to 18th floor, Building 1, No. 8 Xiyong Street, Fengtai District, Beijing Zip code: 100073 Legal representative: Wang Sheng Customer service tel: 4008-888-888, 95551 Website: www.chinastock.com.cn
3	China Merchants Securities Co., Ltd	Registered (office) address: No. 111, Fuhua 1st Road, Futian Street, Futian District, Shenzhen Legal representative: Huo Da Contact: Ye Qingyang Tel: 0755-82943666 Fax: 0755-83734343 Customer service hotline: 400-8888-111, 95565 Website: www.newone.com.cn
4	Industrial Securities Co., Ltd	Registered address: No. 268 Hudong Road, Fuzhou City Office address: No. 36 Changliu Road, Pudong New Area, Shanghai Legal representative: Yang Huahui Contact: Qiao Linxue Contact number: 021-38565547 Fax: 0591-38507538 Customer service hotline: 95562 Website: www.xyzq.com.cn

5	China Securities Co., Ltd	<p>Registered address: Building 4, No. 66, Anli Road, Chaoyang District, Beijing</p> <p>Office address: No. 10, Guanghua Road, Chaoyang District, Beijing</p> <p>Legal representative: Liu Cheng</p> <p>Contact: Chen Haijing</p> <p>Customer service hotline: 4008888108/95587</p> <p>Website: www.csc108.com</p>
6	GF Securities Co., Ltd	<p>Registered address: Room 618, No. 2, Tengfei 1st Street, Zhongxin Guangzhou Knowledge City, Huangpu District, Guangzhou</p> <p>Office address: GF Securities Building, No. 26 Machang Road, Tianhe District, Guangzhou</p> <p>Legal representative: Lin Chuanhui</p> <p>Customer service tel: 95575, 020-95575 or call the website of local business outlets</p> <p>: www.gf.com.cn</p>
7	Shenwan Hongyuan Securities Co., Ltd	<p>Registered address: 45th floor, No. 989 Changle Road, Xuhui District</p> <p>, Shanghai Office address: 45th floor, Century Trade Plaza, No. 989 Changle Road, Xuhui District, Shanghai</p> <p>Legal representative: Liu Jian</p> <p>Contact: Bao Jiaqi</p> <p>Contact number: 021-33388378</p> <p>Customer service hotline: 95523</p> <p>Website: www.swhysc.com</p>
8	Cathay Pacific Haitong Securities Co., Ltd	<p>Registered address: No. 618 Shangcheng Road, China (Shanghai) Pilot Free Trade Zone</p> <p>Office address: Guotai Junan Building, No. 768 Nanjing West Road, Jing'an District, Shanghai</p> <p>Legal representative: Zhu Jian</p> <p>Contact: Zhong Weizhen</p> <p>Contact number: 021-38676666</p> <p>Fax: 021-38670666</p> <p>Service hotline : 95521/4008888666</p> <p>Website: www.gtht.com</p>
9	CITIC Securities Co., Ltd	<p>Registered address: North Block of Excellence Times Square (Phase II), No. 8 Central 3rd Road, Futian District, Shenzhen, Guangdong</p> <p>Province Office address: CITIC Securities Building, No. 48 Liangmaqiao Road, Chaoyang District, Beijing</p> <p>Legal representative: Zhang Youjun</p> <p>Contact: Wang Yitong</p> <p>Tel: 010-60838888</p>

		<p>Fax: 010-60833739 Customer service hotline: 95548 Website: www.cs.ecitic.com</p>
10	CITIC Securities (Shandong) Co., Ltd	<p>Registered address: 2001, Building 1, No. 222 Shenzhen Road, Laoshan District, Qingdao Office address: East Block of Longxiang Plaza, No. 28 Donghai West Road, Shinan District, Qingdao City Legal representative: Xiao Haifeng Contact: Zhao Ruyi Contact number: 0532-85725062 Customer service hotline: 95548 Website: sd.citics.com</p>
11	CITIC Securities South China Co., Ltd	<p>Registered (office) address: Room 901, No. 395, Linjiang Avenue, Tianhe District, Guangzhou (Part: Self-compiled No. 01) Room 1001 (Part: Self-Compiled No. 01) Legal Representative: Chen Keke Contact: Guo Xingyan Contact number: 020-88834787 Customer service hotline: 95548 Website: www.gzs.com.cn</p>
12	Huabao Securities Co., Ltd	<p>Registered address: 2nd, 3rd and 4th floors, No. 370 Pudian Road, China (Shanghai) Pilot Free Trade Zone Office address: 2nd floor, Huabao Securities, Baosteel Building, No. 370 Pudian Road, Pudong New Area, Shanghai Legal representative: Liu Jiahai Contact: Liu Zhibei Tel: 021-68777222 Fax: 021-20515530 Customer service hotline: 400-820-9898 Website: www.cnhbstock.com</p>
13	Aijian Securities Co., Ltd	<p>Registered address: 32nd Floor, Building 1, No. 1600 Century Avenue, China (Shanghai) Pilot Free Trade Zone Office address: 33rd floor, No. 1600 Century Avenue, Shanghai Legal representative: Zhu Jian Contact: Zhuang Chuanyong Tel: 021-32229888-33362 Customer service hotline: 956021 Website: https://www.ajzq.com/</p>
14	Founder Securities Co., Ltd	<p>Registered address: 2701-3717, Building 4 and 5, Huayuanhua Center, No. 36, Section 2, Xiangjiang</p>

		<p>Middle Road, Tianxin District, Changsha City, Hunan Province</p> <p>Office address: 2701-3717, Building 4 and 5, Huayuanhua Center, No. 36, Section 2, Xiangjiang Middle Road, Tianxin District, Changsha City, Hunan Province</p> <p>Legal representative: Shi Hua</p> <p>Contact: Liu Chang</p> <p>Customer service hotline: 95571</p> <p>Website: www.foundersc.com</p>
15	Ping An Securities Co., Ltd	<p>Registered (office) address: 22-25th Floor, Block B, Ping An Financial Center, No. 5023 Yitian Road, Futian Street, Futian District, Shenzhen</p> <p>Legal Representative: He Zhijiang</p> <p>Contact: Wang Yang</p> <p>Customer service hotline: 95511-8</p> <p>Website: http://stock.pingan.com</p>
16	Shenwan Hongyuan Western Securities Co., Ltd	<p>Registered (office) address: Room 2005, 20th Floor, Dacheng International Building, No. 358 Beijing South Road, Urumqi High-tech Zone (New Urban Area), Xinjiang</p> <p>Legal representative: Wang Xianjun</p> <p>Contact: Bao Jiaqi</p> <p>Contact number: 021-33388378</p> <p>Customer service hotline: 95523</p> <p>Website: www.swhysc.com</p>
17	Guojin Securities Co., Ltd	<p>Registered address: No. 95, Genshang Street, Dongcheng, Qingyang District, Chengdu</p> <p>Office address: 7th floor, No. 1088 Fangdian Road, Pudong New Area, Shanghai</p> <p>Legal representative: Ran Yun</p> <p>Contact: Cheng Qiyu</p> <p>Tel: 021-80234217</p> <p>Customer service hotline: 95310</p> <p>Company website: https://www.gjzq.com.cn/</p>
18	Huafu Securities Co., Ltd	<p>Registered (office) address: 3rd, 4th and 5th floors, 1# Building, No. 27, Guping Road, Gulou District, Fuzhou City, Fujian Province</p> <p>Legal representative: Su Junliang</p> <p>Contact: Wang Hong Tel: 021-20655183</p> <p>Fax: 021-20655176</p> <p>Customer service hotline: 95547</p> <p>Website: www.hfzq.com.cn</p>
19	China CICC Wealth	<p>Registered address: L4601-4608, China Resources</p>

	Securities Co., Ltd	<p>Building, No. 2666 Keyuan South Road, Haizhu Community, Yuehai Street, Nanshan District, Shenzhen Office address: 18-21st and 04th floors, Building A, Rongchao Business Center, at the junction of Yitian Road and Fuzhong Road, Futian District, Shenzhen</p> <p>Legal representative: Gao Tao Customer service tel: 95532</p> <p>Company website: https://www.ciccwm.com/ciccwmweb/</p>
20	Huatai Securities Co., Ltd	<p>Registered address: No. 228 Jiangdong Middle Road, Nanjing City, Jiangsu Province Office address: Huatai Securities Plaza, No. 228 Jiangdong Middle Road, Jianye District, Nanjing</p> <p>Legal representative: Zhang Wei Contact: He Huanping Customer service hotline: 95597 Website: www.htsc.com.cn</p>
21	Orient Securities Co., Ltd	<p>Legal representative: Gong Dexiong Registered address: Orient Securities Building, No. 119 Zhongshan South Road, Huangpu District, Shanghai Office address: 21st floor-23rd floor, 25th floor-29th floor, building 2, No. 318 Zhongshan South Road, Shanghai</p> <p>Contact: Gong Yujun Tel: 021-63325888 Fax: 021-63326729 Customer Service Hotline: 95503 Company Website: http://www.dfzq.com.cn</p>
22	Zhongtai Securities Co., Ltd	<p>Registered (office) address: No. 86, Jingqi Road, Shizhong District, Jinan City, Shandong Province</p> <p>Legal representative: Wang Hong Contact: Zhang Xuexue Tel: 0531-68881051 Customer service hotline: 95538 Website: www.zts.com.cn</p>
23	Guosen Securities Co., Ltd	<p>Registered address: 16th to 26th floors, Guosen Securities Building, No. 1012 Hongling Middle Road, Luohu District, Shenzhen Office address: Guoxin Financial Building, No. 125 Fuhua 1st Road, Futian District, Shenzhen, Guangdong Province</p> <p>Legal representative: Zhang Nasha Contact: Yang Qianheng Tel: 0755-22940954</p>

		<p>Customer service hotline: 95536 Website: www.guosen.com.cn</p>
24	China International Capital Corporation Limited	<p>Registered address: 27th and 28th floors, Block 2, International Trade Building, No. 1 Jianguomenwai Street, Chaoyang District, Beijing Office address: 11th floor, Block 2, International Trade Building, No. 1 Jianguomenwai Street, Chaoyang District, Beijing Legal representative: Chen Liang Contact: Liu Lan, Du Yue Tel: 010-65051166-2592, 010-65051166-50405 Customer service hotline: 4008209068 website: www.cicc.com</p>
25	Donghai Securities Co., Ltd	<p>Registered address: 18th floor, Investment Plaza, No. 23 Yanling West Road, Changzhou, Jiangsu Province Office address: Donghai Securities Building, No. 1928 Dongfang Road, Pudong New Area, Shanghai Legal representative: Wang Wenzhuo Contact: Wang Yiyang Tel: 021-20333910 Fax: 021-50498825 Customer service hotline: 95531; 400-8888-588 Website: www.longone.com.cn</p>
26	Bohai Securities Co., Ltd	<p>Registered address: Room 101, Office Building, No. 42, Second Street, Tianjin Economic and Technological Development Zone Office address: No. 8, Binshui West Road, Nankai District, Tianjin Legal representative: An Zhiyong Customer service telephone: 956066 website: https://www.bhzq.com</p>
27	Wanlian Securities Co., Ltd	<p>Registered address: 18th and 19th floors, No. 11 Zhujiang East Road, Tianhe District, Guangzhou Office address: 12th floor, Block E, AutoNavi Landmark, No. 13 Zhujiang East Road, Tianhe District, Guangzhou, Guangdong Province Legal representative: Wang Da Contact: Ding Si Tel: 020-83988334 Customer service hotline: 95322 Website: www.wlzq.cn</p>
28	Soochow Securities Co., Ltd	<p>Registered address: No. 5 Xinyang Street, Suzhou Industrial Park</p>

		<p>Office address: No. 5 Xingyang Street, Suzhou Industrial Park</p> <p>Legal representative: Fan Li</p> <p>Contact: Lu Xiao</p> <p>Tel: 0512-62938521</p> <p>Fax: 0512-62938527</p> <p>Customer service hotline: 95330</p> <p>Website: www.dwzq.com.cn</p>
29	Zheshang Securities Co., Ltd	<p>Registered address: No. 201, Wuxing Road, Jianggan District, Hangzhou City, Zhejiang</p> <p>Province Office address: No. 201, Wuxing Road, Shangcheng District, Hangzhou City, Zhejiang</p> <p>Province Legal representative: Wu Chenggen</p> <p>Contact: Gao Yang</p> <p>Customer service hotline: 95345</p> <p>Website: www.stocke.com.cn</p>
30	Huaan Securities Co., Ltd	<p>Registered (office) address: No. 1018, Ziyun Road, Binhu New District, Hefei City, Anhui</p> <p>Province Legal representative: Zhang Hongtao</p> <p>Contact: Fan Chao, Sun Yi</p> <p>Tel: 0551-65161821, 0551-65161963</p> <p>Customer service hotline: 95318</p> <p>Website: www.hazq.com</p>
31	Northeast Securities Co., Ltd	<p>Registered (office) address: No. 6666, Ecological Street, Changchun</p> <p>City Legal representative: Li Fuchun</p> <p>Contact: An Yanyan</p> <p>Tel: 021-20361166</p> <p>Customer service hotline: 95360</p> <p>Website: www.nesc.cn</p>
32	Debon Securities Co., Ltd	<p>Registered address: 9th floor, Half Building, No. 510 Caoyang Road, Putuo District</p> <p>, Shanghai Office address: 22nd floor, Building S2, Bund Financial Center, No. 600 Zhongshan 2nd Road, Huangpu District</p> <p>, Shanghai Legal representative: Wu Xiaochun</p> <p>Contact: Zhang Lin</p> <p>Tel: 15112500030</p> <p>Customer service hotline: 400-8888-128</p> <p>Website: https://www.tebon.com.cn/</p>
33	Western Securities Co., Ltd	<p>Registered (office) address: Room 10000, Building 8, No. 319, Dongxin Street, Xincheng District, Xi'an</p> <p>Legal representative: Xu Zhaohui</p> <p>Contact: Zhang Ji'an</p>

		Contact information: 029-87211668 Customer service hotline: 95582 Website: www.west95582.com
34	SDIC Securities Co., Ltd	Registered (office) address: Anxin Financial Building, No. 119, Fuhua 1st Road, Futian Street, Futian District, Shenzhen Legal representative: Duan Wemu Contact: Zheng Xiangyi Tel: 0755-81682517 Customer service telephone: 95517 Website: https://www.sdicsc.com.cn/
35	Jianghai Securities Co., Ltd	Registered address: No. 56, Ganshui Road, Xiangfang District, Harbin City Office address: No. 833, Chuangxin 3rd Road, Songbei District, Harbin City Legal representative: Zhao Hongbo Contact: Zhou Jun Tel: 0451-85863726 Fax: 0451-82337279 Customer service hotline: 956007 Website: www.jhzq.com.cn
36	Dongxing Securities Co., Ltd	Registered address: 12th and 15th floors, No. 5 Financial Street, Xicheng District, Beijing Office address: 12, 15 and 16 floors, Block B, Xinsheng Building, No. 5 Financial Street, Xicheng District, Beijing Legal representative: Li Juan Contact: Cheng Haoliang Tel: 010-6659211 Customer service hotline: 95309 Website: www.dxzq.net
37	Huachuang Securities Co., Ltd	Registered address: No. 216, Zhonghua North Road, Guiyang City, Guizhou Province Office address: No. 216, Zhonghua North Road, Guiyang City, Guizhou Province Legal representative: Tao Yongze Contact: Cheng Jianxin Tel: 010-68587075-6028 Fax: 0851-8-6850539 Customer service hotline: 95513 Website: http://www.hczq.com/
38	Huajin Securities Co., Ltd	Registered address: Room 1902, No. 128 Tianmu West Road, Jing'an District

		, Shanghai Office address: 27th floor, No. 759 Yanggao South Road, Pudong New Area, Shanghai Legal representative: Yan Wenbo Contact: Qin Zhen Tel: 021-20655438 Customer service hotline: 956011 Website: https://www.huajinsc.cn/
39	Oriental Wealth Securities Co., Ltd	Registered address: Building 10, International Headquarters City, Liuwu New District, Lhasa City, Tibet Autonomous Region Office address: Oriental Fortune Building, No. 88 Wanping South Road, Xuhui District , Shanghai Legal representative: Dai Yan Contact: Chen Yanan Tel: 021-23586583 Fax: 021-23586864 Customer service hotline: 95357 Website: http://www.18.cn
40	Fed Securities Co., Ltd	Registered address: 15th Floor, Financial Center Building, No. 15 Miaoling Road, Laoshan District, Qingdao City, Shandong Province Office address: 27th Floor, China Construction Fortune International Center, Building 3, No. 5 Anding Road, Chaoyang District , Beijing Legal representative: Lu Chunwei Contact: Gao Shujie Tel: 010-86499807 Fax: 010-86499401 Customer service hotline: 956006 website: www.lczq.com

The Fund Manager may, in accordance with relevant laws and regulations, select other qualified institutions to sell this Fund or change the aforementioned sales institutions, and shall disclose such changes on the Fund Manager's website. The specific arrangements for fund share distribution, business activation, and processing by sales institutions shall be subject to the respective arrangements and regulations of each sales institution. Please refer to the relevant announcements issued by each sales institution for details. Investors are advised to take note.

2. Secondary Market Trading Brokerage Firms

All securities companies with brokerage qualifications and Shenzhen Stock

Exchange membership.

II. Registrar

Name: China Securities Depository and Clearing Corporation Limited

Registered Address: No. 17, Taipingqiao Street, Xicheng District, Beijing

Office Address: No. 17 Taipingqiao Street, Xicheng District, Beijing

Legal Representative: Yu Wenqiang

Contact Person: Wang Bo

Telephone: 021-68870172

III. Law Firm Issuing Legal Opinion

Name: Shanghai KONE Law Firm

Address: 19th Floor, Times Financial Center, No. 68 Yincheng Middle Road,
Shanghai

Office address: 19th floor, Times Financial Center, No. 68 Yincheng Middle
Road, Shanghai

Person in charge: Han Jiong

Phone: 021-31358666

Fax: 021-31358600

Handling lawyers: Liming, Chen Yinghua

Contact: Chen Yinghua

IV. Accounting Firm Auditing Fund Assets

Name: Ernst & Young Hua Ming CPA Firm (Special General Partnership)

Registered Address: Rooms 01-12, 17th Floor, Ernst & Young Tower, Oriental
Plaza, No. 1 East Chang'an Avenue, Dongcheng District, Beijing

Office Address: Rooms 01-12, 17th Floor, Ernst & Young Tower, Oriental Plaza,
No. 1 East Chang'an Avenue, Dongcheng District, Beijing

Managing Partner: Mao Annin

Tel: (010) 5815 3000

Fax: (010) 85188298

Certified Public Accountants in Charge: Wu Cuirong, Huang Yongxuan

Contact Person: Wu Cuirong

VI. Fund Raising

I. Basis for Fund Raising

This Fund is raised by the Fund Manager in accordance with the relevant provisions of the Securities Investment Fund Law, the Measures for the Operation of Securities Investment Funds, the Measures for the Sale of Securities Investment Funds, the Fund Contract, and other laws and regulations. The fund's application for fundraising has been approved for registration by the China Securities Regulatory Commission on November 9, 2021 [2021] No. 3579.

II. Fund Type

Equity Fund

III. Fund Operation Method

Exchange-Traded Fund (ETF)

IV. Fund Benchmark Index

The SZSE ChiNext 50 Index and any future changes thereto.

V. Fund Duration

Indefinite

VI. Issue Par Value and Subscription Price of Fund Shares

The par value and subscription price of the Fund's shares shall be CNY 1.00.

VII. Minimum Total Subscription Amount and Value of the Fund

The minimum total subscription amount for this fund is 200 million shares, with the fund raising amount (including the market value of shares raised through offline stock subscriptions) not less than CNY 200 million.

The fund manager may control the scale of the fund's offering according to the fund offering, and the specific provisions can be found in the fund's fund share offering announcement or other announcements issued by the fund manager. After the Fund Contract takes effect, it is not subject to the aforementioned fundraising scale.

VIII Subscription Methods

Investors may subscribe to the Fund through three methods: online cash subscription, offline cash subscription, and offline stock subscription.

The Fund Manager may adjust the Fund's offering methods based on specific circumstances and shall specify such adjustments in the Fund Share Offering Announcement or relevant announcements. The Fund Manager may adjust the Fund sales institutions as appropriate.

Online cash subscription refers to investors subscribing with cash through the Shenzhen Stock Exchange online system via the Fund Manager's designated sales agents.

Offline cash subscription refers to investors subscribing with cash through the fund manager and its designated sales agents.

Offline stock subscription refers to investors subscribing with stocks through the fund manager and/or its designated sales agents.

The acceptance of subscription applications by sales institutions does not guarantee the success of such applications but merely confirms that the sales institutions have received them. The confirmation of subscriptions shall be subject to the verification results from the registration institution. Investors should promptly inquire about the confirmation status of their subscription applications and allocated shares and properly exercise their lawful rights.

IX Subscription Venues

Investors shall subscribe for fund shares at the business premises where the fund manager and/or its designated sales agents conduct fund sales operations, or through the methods provided by the fund manager or sales agents.

For details on acceptable subscription methods, specific arrangements for fund sales operations, and contact information of the fund manager and sales agents, please refer to the list of fund sales institutions disclosed by the fund manager.

X Offering Period

The offering period shall not exceed three months from the commencement date of the fund share offering. The specific offering period is detailed in the fund share offering announcement.

The fund manager may appropriately extend or shorten the offering period within the fundraising period based on sales conditions and shall promptly announce any adjustments.

XI Target Investors

Individual investors, institutional investors, qualified foreign investors, and other investors permitted by laws, regulations, or the China Securities Regulatory Commission (CSRC) to invest in securities investment funds.

XII Subscription Account Opening

1. Investors subscribing to this fund must hold either a Shenzhen Stock Exchange A-share account (hereinafter referred to as "Shenzhen A-share account") or

a Shenzhen Stock Exchange securities investment fund account (hereinafter referred to as "Shenzhen securities investment fund account").

(1) Investors who already possess a Shenzhen A-share account or a Shenzhen securities investment fund account need not complete additional account opening procedures.

(2) Investors without a Shenzhen A-share account or Shenzhen securities investment fund account must present their valid ID card to an account opening agency of China Securities Depository and Clearing Corporation Limited, Shenzhen Branch, to open either a Shenzhen A-share account or Shenzhen securities investment fund account prior to subscription. For specific procedures and requirements regarding opening Shenzhen A-share accounts and Shenzhen securities investment fund accounts, please consult the relevant opening outlets for detailed information on .

2. Account Usage Notes

(1) Investors participating in offline cash subscriptions or online cash subscriptions must use either a Shenzhen A-share account or a Shenzhen securities investment fund account. The Shenzhen securities investment fund account is exclusively for cash subscriptions to this Fund and secondary market trading.

(2) Investors subscribing offline using stocks listed on the Shenzhen Stock Exchange and announced by the Fund as eligible for offline stock subscription must open and use a Shenzhen A-share account.

(3) Investors participating in subscriptions or redemptions through a subscription/redemption agent brokerage must hold and use a Shenzhen A-share account.

(4) Investors who have previously purchased funds for which Invesco Great Wall Fund Management Co., Ltd. serves as the registrar may not use their existing Invesco Great Wall open-end fund accounts to subscribe or purchase this Fund.

XIII Subscription Fees

Subscription for this Fund shall be based on the principle of subscription by share.

The Fund Manager shall charge subscription fees according to the rates in the table below when processing offline cash subscriptions. The Fund Manager may charge a certain commission based on the rate structure in the table below when processing offline stock subscriptions, and when the distribution agent processes online cash subscriptions, offline cash subscriptions, and offline stock subscriptions.

Subscription Shares (M)	Subscription Fee Rate/Commission Ratio
M < 500,000 shares	0.80%
500,000 shares ≤ M < 1,000,000 shares	0.50%
≥1,000,000 shares	CNY 500 per transaction

Fund subscription fees are not included in the fund's assets and are primarily used to cover expenses incurred during the fund's offering period, such as marketing, sales, and registration.

XIV Online Cash Subscription

1. Subscription Period: The subscription period is detailed in the Fund's Share Offering Announcement.

2. Subscription Limit: Online cash subscriptions are based on fund shares. Each subscription per account must be 1,000 shares or an integer multiple thereof. Investors may subscribe multiple times with no cumulative upper limit on subscription shares.

3. Subscription Application: The subscription commission shall be collected by the sales agent at the time of subscription. Investors must pay the subscription commission in cash via . When subscribing to the Fund, investors shall prepare sufficient subscription funds in accordance with the sales agent's requirements and complete the subscription procedures. Investors may submit multiple subscription applications. Once accepted, a subscription application cannot be revoked, and the subscription funds shall be frozen immediately.

4. Calculation of Subscription Amount and Interest-Converted Shares

For investors making online cash subscriptions through the selling agent, the subscription amount and interest-converted shares are calculated as follows:

Subscription Amount = Subscription Price × Subscription Shares × (1 + Commission Ratio)

(or if a fixed fee applies: Subscription Amount = Subscription Price × Subscription Shares + Fixed Fee)

Subscription commission = Subscription price × Subscription shares × Commission rate

(or if a fixed fee applies, Subscription Commission = Fixed Fee)

Interest-Converted Shares = Interest / Subscription Price

Interest accrued on online cash subscription payments during the fund offering period shall be converted into fund shares and allocated to the fund share holders. Interest and specific shares for online cash subscriptions shall be subject to the records of the registration agency. Fund shares converted from interest shall be rounded to whole numbers, with fractional parts discarded and credited to the fund's assets.

Example: An investor subscribes for 100,000 shares of this fund via online cash through a sales agent. Assuming the sales agent confirms a commission rate of 0.80%, the required funds are calculated as follows:

$$\text{Subscription Amount} = 1.00 \times 100,000 \times (1 + 0.80\%) = 100,800 \text{ yuan}$$

$$\text{Subscription commission} = 1.00 \times 100,000 \times 0.80\% = \text{¥}800$$

Assuming this capital generated interest of ¥10.8 during the offering period, the interest-converted shares = $\text{¥}10.8 / \text{¥}1.00 = 10$ shares (rounded to the nearest whole number).

Thus, if an investor subscribes for 100,000 fund shares via online cash subscription through the offering agent, they must pay a subscription amount of CNY 100,800, including a subscription commission of CNY 800, and will receive 10 shares converted from interest. The investor will obtain a total of 100,010 fund shares.

XV Offline Cash Subscription

1. Subscription Period: The subscription period is detailed in the Fund's share offering announcement.

2. Subscription Limits: Offline cash subscriptions are based on fund shares. For subscriptions processed through sales agents, each subscription must be 1,000 shares or multiples thereof. For subscriptions processed directly through the fund manager, each subscription must be 100,000 shares or more (including 100,000 shares). Investors may subscribe multiple times with no cumulative upper limit on subscription shares.

3. Subscription Procedures: Subscription fees shall be collected by the Fund Manager at the time of subscription. Investors must pay subscription fees in cash. When subscribing to the Fund, investors shall complete relevant subscription procedures as stipulated by the Fund Manager and ensure sufficient subscription funds are available. Once accepted, offline cash subscription applications cannot be revoked.

4. Calculation of Subscription Amount and Interest-Converted Shares

(1) For investors subscribing via the fund manager's offline cash subscription,

the subscription amount and interest-converted shares are calculated as follows:

$$\text{Subscription Amount} = \text{Subscription Price} \times \text{Subscription Shares} \times (1 + \text{Subscription Fee Rate})$$

(or if a fixed fee applies: $\text{Subscription Amount} = \text{Subscription Price} \times \text{Subscription Shares} + \text{Fixed Fee}$)

$$\text{Subscription Fee} = \text{Subscription Price} \times \text{Subscription Shares} \times \text{Subscription Fee Rate}$$

(or if a fixed fee applies, $\text{Subscription Fee} = \text{Fixed Fee}$)

$$\text{Interest-converted shares} = \text{Interest} / \text{Subscription price}$$

Interest accrued on offline cash subscription payments during the fund offering period shall be converted into fund shares and allocated to the fund share holders. The interest and specific shares for offline cash subscriptions shall be subject to the records maintained by the fund manager. Fund shares converted from interest shall be rounded to the nearest whole number, with any fractional portion discarded and credited to the fund's assets.

Example: An investor subscribes to 500,000 shares of this fund via the fund manager using the offline cash method, with a subscription fee rate of 0.50%. The investor's subscription amount is calculated as follows:

$$\text{Subscription Amount} = 1.00 \times 500,000 \times (1 + 0.50\%) = 502,500 \text{ yuan}$$

$$\text{Subscription Fee} = 1.00 \times 500,000 \times 0.50\% = 2,500 \text{ yuan}$$

Assuming this investment generated interest of CNY 55.8 during the offering period, the interest-converted shares = $55.8 / 1.00 = 55$ shares (rounded to the nearest whole number)

Thus, if this investor subscribes for 500,000 shares of the fund via the fund manager using the offline cash subscription method, they must pay a subscription amount of CNY 502,500, including a subscription fee of CNY 2,500, and will receive 55 shares converted from interest. The investor will obtain a total of 500,055 fund shares.

5. Offline cash subscription applications submitted by investors through the fund manager shall be confirmed by the fund manager, after which the subscription funds shall be transferred to the dedicated fund raising account pre-established by the fund manager.

6. After the Fund Contract takes effect, investors may inquire about subscription confirmation status through the sales outlets where they processed their

subscriptions.

XVI Offline Stock Subscription

The Fund Manager will announce the list of stocks eligible for offline stock subscription during the subscription period at and may adjust it from time to time.

1. Subscription Period: The subscription period is detailed in the Fund Share Offering Announcement.

2. Subscription Limits:

Subscriptions shall be declared in shares of shares per stock. Stocks used for subscription must be listed in the Fund Manager's announcement of stocks permitted for offline subscription. The minimum subscription declaration per stock is 1,000 shares, with any amount exceeding 1,000 shares required to be in multiples of 100 shares. Investors may submit multiple subscription applications, with no upper limit on the cumulative declared share count.

3. Subscription Procedures:

Subscription commissions will be collected by the offering agent at the time of subscription. Investors subscribing to this fund must follow the sales institution's regulations to complete subscription procedures at fund sales outlets and provide sufficient subscription shares. Once accepted, offline stock subscription applications cannot be revoked, and the shares declared by investors will be frozen by the issuing agent. Any rights accrued on investors' subscription shares during the freeze period from the offline subscription date to the share transfer date at the registration agency belong to the investors.

4. Special Notice: Investors shall subscribe for shares in compliance with laws, regulations, and relevant stock exchange rules, and shall promptly fulfill obligations such as information disclosure arising from share reductions due to the subscription.

5. Special Circumstances

(1) Stocks announced to be removed from the benchmark index shall not be used for subscription to this Fund.

(2) Individual Stock Subscription Limits: The fund manager may decide to impose subscription limits on individual stocks based on their trading volume, price volatility, or other abnormal conditions during the three months preceding the offline subscription date. The list of stocks subject to subscription limits shall be announced at least three days prior to the offline subscription date.

(3) Temporary Rejection of Individual Stock Subscriptions: For stocks

exhibiting abnormal price fluctuations, prolonged trading suspensions, or unusual subscription order volumes during the offline subscription period—where permitting their subscription may adversely affect fund shareholders' interests—the fund manager may reject all or part of the subscription orders for such stocks without prior announcement.

6. Settlement and Delivery:

At the end of the L day (L day is the last day of the fund's offering period), the offering agency will summarize the stock subscription data according to the investor's securities account and send it to the fund manager, and the fund manager will initially confirm the effective subscription quantity of each stock after receiving the stock subscription data. From L+1, the registration institution will freeze the offline subscription of shares in the Shanghai market according to the confirmation data provided by the fund manager, and transfer the offline subscription shares in the Shenzhen market to the special account for the subscription of securities in the fund's portfolio. If the commission is paid in the form of fund shares, the fund manager shall calculate the subscription shares for the investor, and calculate the commission that the investor should pay in the form of fund shares according to the data provided by the offering agency, and deduct it from the investor's subscription shares to increase the corresponding fund shares for the offering agency. The registration institution shall transfer the shares of Shanghai and Shenzhen to the securities accounts opened by the fund in Shanghai and Shenzhen respectively according to the valid subscription application stock data provided by the fund manager. After the fund contract takes effect, the registration institution shall initially register the investor's subscription shares based on the detailed data of the investor's net subscription shares provided by the fund manager.

Under the conditions permitted by the fund manager or offering agent, investors can choose to pay the subscription fee in cash or fund shares.

7. Subscription Share Calculation Formula:

Investor's Subscription Shares = $\Sigma(\text{Average Price of Stock } i \text{ on Day } L \times \text{Valid Subscription Quantity}) / 1.00$

Where:

(1) i represents the i -th stock for which the investor submitted a subscription application. If the investor submitted an application for only one stock, then $i = 1$.

(2) "Average price of the i -th stock on Day L " is calculated by the fund manager

based on the Shenzhen Stock Exchange's Day L market data, using the total transaction value of the stock divided by the total traded volume, rounded to two decimal places. If the stock was suspended or had no transactions on Day L, the average price of the most recent trading day is calculated using the same method.

If a stock undergoes rights adjustments such as ex-dividend, bonus shares (capitalization), or rights issues during the freeze period from Day L to the registration agency's stock transfer date, the fund manager shall adjust the stock's average price on Day T as follows to reflect the investor's acquired rights:

① Dividend Adjustment: $\text{Adjusted Price} = \text{Average Price on Day L} - \text{Cash Dividend per Share}$

② Bonus Shares: $\text{Adjusted Price} = \text{L-Day Average Price} / (1 + \text{Bonus Share Ratio per Share})$

③ Rights Issue: $\text{Adjusted Price} = (\text{Average Price on Day L} + \text{Rights Issue Price} \times \text{Rights Issue Ratio}) / (1 + \text{Rights Issue Ratio per Share})$

④ Bonus Issue and Rights Issue: $\text{Adjusted Price} = (\text{L-day Average Price} + \text{Rights Issue Price} \times \text{Rights Issue Ratio}) / (1 + \text{Bonus Issue Ratio per Share} + \text{Rights Issue Ratio per Share})$

⑤ Ex-dividend and bonus shares: $\text{Adjusted price} = (\text{L-day average price} - \text{cash dividend per share}) / (1 + \text{bonus share ratio per share})$

⑥ Ex-dividend and rights issue: $\text{Adjusted price} = (\text{L-day average price} + \text{rights issue price} \times \text{rights issue ratio} - \text{cash dividend or dividend per share}) / (1 + \text{rights issue ratio per share})$

⑦ Ex-dividend, ex-bonus, and ex-rights: $\text{Adjusted price} = (\text{L-day average price} + \text{Rights issue price} \times \text{Rights issue ratio} - \text{Cash dividend or dividend per share}) / (1 + \text{Bonus shares per share ratio} + \text{Rights shares per share ratio})$

(3) "Valid subscription quantity" refers to the number of shares confirmed by the fund manager and settled by the registrar:

① For individual stocks subject to announced subscription limits, the maximum subscription quantity confirmed by the fund manager shall be detailed in the relevant announcement at that time.

If the total subscription quantity declared by investors for a particular stock exceeds the maximum subscription quantity confirmed by the fund manager, confirmation shall be based on the order of subscription dates on a first-come, first-

served basis. If the total subscription quantity declared for a particular stock on the same day would exceed the fund manager's confirmed maximum upon full confirmation, confirmation shall be allocated proportionally.

② If a stock undergoes judicial freezing or enforcement during the freeze period from the offline subscription date to the registration institution's stock transfer date, the fund manager will adjust investors' valid subscription quantities based on the actual transfer data confirmed by the registration institution.

XVII Handling of Interest on Raised Funds and Raised Stock Entitlements

Interest accrued on valid subscription payments during the fundraising period shall be converted into fund shares and belong to investors. The number of shares resulting from such interest conversion shall be determined based on the records of the fund manager and the registration agency.

Any rights arising from the shares raised through the offline subscription during the freeze period from the offline subscription date to the share transfer date at the registration agency shall belong to the subscribing investor.

XVIII Funds, Shares, and Fees During the Offering Period

Funds raised during the offering period shall be deposited into a dedicated account and shall not be used by any party prior to the conclusion of the fund offering activities. Shares subscribed through the offline share subscription shall be frozen by the selling agent. Information disclosure fees, accounting fees, legal fees, and other expenses incurred during the fund offering period shall not be charged against the fund's assets.

VII. Effectiveness of the Fund Contract

I. Conditions for Fund Filing

This Fund shall be registered within three months from the commencement of the sale of fund shares, provided that the total amount of fund shares raised is not less than CNY 200 million, the fund raising amount including the market value of shares raised through offline share subscriptions. shall not be less than CNY 200 million, and the number of fund subscribers shall not be less than 200. Upon expiration of the fund raising period or when the fund manager decides to terminate the fund offering in accordance with laws, regulations, and the prospectus, the fund manager shall engage a statutory capital verification institution within 10 days to conduct capital verification. Within 10 days from the date of receiving the capital verification report, the fund manager shall complete the fund filing procedures with the China Securities Regulatory Commission CSRC..

If the fund offering meets the filing requirements, the Fund Contract shall become effective upon the fund manager completing the filing procedures and obtaining written confirmation from the CSRC. Otherwise, the Fund Contract shall not become effective. The fund manager shall announce the effective date of the Fund Contract on the day following receipt of the confirmation document from the CSRC. The fund manager shall deposit funds raised during the offering period into a dedicated account. Stocks subscribed through offline offerings shall be frozen by the offering agent. No party may utilize these funds or stocks prior to the conclusion of the fund offering.

II. Handling of Raised Funds and Stocks When the Fund Contract Cannot Take Effect

If the offering period expires without satisfying the conditions for fund registration, the Fund Manager shall bear the following responsibilities:

1. Bear the debts and expenses incurred from the fundraising activities with its own assets;

2. Return all funds paid by investors within 30 days after the expiration of the fundraising period, plus interest calculated at the prevailing bank demand deposit rate. For shares raised through offline stock subscriptions during the fundraising period, the registration agency shall unfreeze them. The fund manager shall not be liable for price fluctuations during the freeze period. The registration agency and the selling agent shall assist the fund manager in completing the return of relevant funds and securities;

3. If the fund offering fails, the fund manager, fund custodian, and selling agent shall not claim any remuneration. All expenses incurred by the fund manager, fund custodian, and selling agent in connection with the fund offering shall be borne by each party respectively.

III. Effectiveness of the Fund Contract

The fund contract of the Fund has officially entered into effect on December 13, 2021. From the effectiveness of the fund contract, the fund manager officially begins to manage the fund.

IV. Number of Fund Shareholders and Asset Scale During the Fund's Term

After the Fund Contract takes effect, if the number of fund shareholders falls below 200 or the net asset value of the fund falls below CNY 50 million for 20 consecutive business days, the fund manager shall disclose this in the periodic report at . If the aforementioned situation persists for 60 consecutive business days, the fund manager shall report to the China Securities Regulatory Commission within ten business days and propose solutions, such as continuing operations, converting the fund's operational structure, merging with other funds, or terminating the fund contract, and shall convene a meeting of fund shareholders for a vote within six months.

Where laws, regulations, the Shenzhen Stock Exchange, or the CSRC stipulate otherwise, such provisions shall prevail.

VIII. Fund Share Conversion and Registration Changes

After the effective date of the Fund Contract, to enhance trading convenience, the Fund may conduct share conversion.

I. Timing of Fund Share Conversion

The Fund Manager shall determine the share conversion date in advance and announce it in accordance with the relevant provisions of the Information Disclosure Measures.

II. Principles of Fund Share Conversion

Share conversion shall be applied for by the Fund Manager to the registration agency, which shall then process the registration of share changes.

Following share conversion, the total number of fund shares and the number of shares held by each shareholder will be adjusted. However, the proportion of shares held by each shareholder relative to the total number of shares shall remain unchanged. Except for gains or losses resulting from rounding of decimal places, share conversion shall have no material impact on the rights and interests of shareholders. Following the share conversion, fund shareholders shall enjoy rights and bear obligations based on the converted share count.

If force majeure occurs during the share conversion process, the fund manager may delay processing the conversion.

III. Methodology for Fund Share Conversion

The specific method for share conversion shall be detailed in the share conversion announcement.

IX. Listing and Trading of Fund Shares

I. Listing of Fund Shares

After the Fund Contract becomes effective, if the Fund meets the following conditions, the Fund Manager may apply to the Shenzhen Stock Exchange for the listing of Fund Shares in accordance with the "Listing Rules for Securities Investment Funds of the Shenzhen Stock Exchange":

1. The on-exchange net asset value of this fund shall not be less than CNY 200 million;
2. The Fund shall have no fewer than 1,000 on-exchange unit holders;
3. The Fund shall meet other conditions specified by the Shenzhen Stock Exchange.

Prior to listing, the fund manager shall enter into a listing agreement with the Shenzhen Stock Exchange. Upon approval for listing of the fund shares on the Shenzhen Stock Exchange, the fund manager shall publish the listing announcement and its reminder notice at least three business days before the listing date.

II. Trading of Fund Shares

The listing, suspension, or termination of trading of fund shares on the Shenzhen Stock Exchange shall comply with the relevant provisions of the "Shenzhen Stock Exchange Trading Rules," "Shenzhen Stock Exchange Listing Rules for Securities Investment Funds," and "Shenzhen Stock Exchange Implementation Rules for Trading and Subscription/Redemption of Securities Investment Funds."

The Fund has been listed and traded on the Shenzhen Stock Exchange since January 10, 2022, with the secondary market trading code: 159610. Investors can participate in the secondary market trading of the Fund in the securities business departments of all member units of the Shenzhen Stock Exchange.

III. Suspension and Resumption of Trading, Suspension of Listing, Resumption of Listing, and Termination of Listing for Listed Fund Shares

The suspension and resumption of trading, suspension of listing, resumption of listing, and termination of listing for listed fund shares shall be implemented in

accordance with the relevant business rules, notices, guidelines, and manuals stipulated in the Shenzhen Stock Exchange Listing Rules for Securities Investment Funds.

In the event that this Fund ceases to meet the listing requirements of the Shenzhen Stock Exchange as stipulated by relevant regulations, it may be converted from a listed exchange-traded enhanced index fund tracking the CSI 500 Index into an unlisted open-end enhanced index fund tracking the same benchmark index, without the need to convene a meeting of fund unit holders for approval. Upon delisting, the Fund Manager shall formulate and publicly announce the handling rules for the delisted on-exchange units in advance. The Fund Manager shall also revise the relevant operational rules applicable to an unlisted open-end enhanced index fund (including the possibility of changing the registrar and adjusting subscription and redemption procedures). Detailed arrangements for such conversion will be specified in subsequent announcements issued by the Fund Manager.

If the Fund Manager already has an enhanced index fund with the index as the underlying index at that time, the Fund will, in line with the principle of safeguarding the legitimate rights and interests of investors, select other suitable indexes as the underlying index after completing appropriate procedures, or merge with the enhanced index fund after completing appropriate procedures.

IV. Calculation and Announcement of Indicative Net Asset Value per Share

The Fund Manager, or an institution entrusted by the Fund Manager, shall calculate the Indicative Net Asset Value (IOPV) of the Fund Shares based on the Portfolio Composition File and the real-time transaction data of each security within the portfolio after the relevant securities exchange opens. The IOPV shall be published by the Shenzhen Stock Exchange during trading hours for investors' reference when trading, subscribing, or redeeming Fund Shares. The specific calculation method for the IOPV is detailed in the Prospectus.

The Fund Manager may adjust the formula for calculating the Indicative Net Asset Value per Share and shall make an announcement accordingly.

V. Should relevant laws, regulations, rules of the China Securities Regulatory

Commission (CSRC), the Shenzhen Stock Exchange, or China Securities Depository and Clearing Corporation Limited (CSDC) regarding the listing and trading of funds be amended, this Fund Contract shall comply with such new provisions and implement them accordingly. Such amendments shall not require convening a meeting of fund unit holders.

VI. Should the Shenzhen Stock Exchange or China Securities Depository and Clearing Corporation introduce new functions for fund listing and trading, the Fund Manager may add such functions after completing appropriate procedures.

VII. Subject to compliance with laws and regulations, and upon completion of appropriate procedures by the Fund Manager, the Fund may apply for listing and trading on other stock exchanges, including overseas exchanges, without convening a meeting of fund shareholders.

X. Subscription, Redemption, and Non-Trading Transfer of Fund Shares

Currently, this Fund adopts only the on-exchange cross-market stock ETF subscription and redemption model of the Shenzhen Stock Exchange. In the future, the Fund Manager may, based on the development needs of the Fund, introduce an off-exchange in-kind subscription and redemption model (referring to cross-market ETF subscription and redemption conducted through the fund business system of China Securities Depository and Clearing Corporation Limited using portfolio securities from both the Shenzhen and Shanghai stock markets), or other subscription and redemption models permitted by the Shenzhen Stock Exchange or the registration institution. At that time, an announcement will be made for disclosure, and the Prospectus of this Fund will be updated accordingly without the need to convene a meeting of Fund Shareholders.

I. Subscription and Redemption Venues

Investors shall conduct subscription and redemption transactions at the business premises of the subscription and redemption agent securities firm or through other methods provided by the agent.

The Fund Manager shall announce the list of subscription and redemption agent securities firms prior to commencing subscription and redemption operations. The Fund Manager may add or remove agent securities firms based on actual circumstances and shall disclose such changes on the Fund Manager's website.

II. Subscription and Redemption Processing Days and Hours

1. Open Days and Hours

The open days for fund investors to conduct subscription, redemption, and other transactions are trading days of the Shenzhen Stock Exchange. The specific processing hours are the trading hours of normal trading days of the Shenzhen Stock Exchange. However, this excludes periods when the Fund Manager announces a suspension of subscriptions and redemptions in accordance with laws and regulations, requirements of the China Securities Regulatory Commission, or provisions of this Fund Contract.

After the Fund Contract takes effect, if new securities or futures trading markets emerge, relevant securities or futures exchange trading hours change, or other special circumstances arise, the Fund Manager may adjust the aforementioned open days and hours as appropriate. Such adjustments shall be announced on the designated media in accordance with the relevant provisions of the Information Disclosure Measures prior to implementation. If a securities or futures trading venue decides to temporarily suspend trading or experiences an abnormal suspension during trading hours in accordance with the law, the fund manager shall announce the suspension on the following day in accordance with the relevant provisions of the Information Disclosure Measures through the designated media.

2. Subscription and Redemption Commencement Dates and Business Hours

The fund manager shall start applying for subscription no more than 3 months from the effectiveness of the fund contract, and the specific business processing time shall be stipulated in the announcement of the start of subscription.

The fund manager shall start handling redemption no more than 3 months from the effectiveness of the fund contract, and the specific business processing time shall be stipulated in the redemption start announcement.

The fund manager shall announce the commencement dates for subscriptions and redemptions in accordance with the relevant provisions of the Information Disclosure Measures through the designated media prior to such dates.

The Fund Manager shall not process subscriptions or redemptions of fund shares on dates or at times outside those specified in the Fund Contract.

III. Principles for Subscription and Redemption

1. Subscriptions and redemptions shall comply with the Business Rules and other relevant provisions.

2. Fund shares shall be handled on a "share subscription, share redemption" basis, meaning both subscriptions and redemptions shall be applied for in terms of shares.

3. The consideration for subscriptions and redemptions of this Fund includes portfolio securities, cash substitutes, cash differences, and other forms of

consideration.

4. Subscription and redemption applications may not be revoked once submitted.

5. When processing subscription and redemption transactions, the principle of prioritizing the interests of fund shareholders shall be followed to ensure investors' lawful rights and interests are protected and treated fairly.

6. The fund manager may adjust the above principles without violating laws and regulations and without causing material adverse effects to fund shareholders, or based on relevant rules and amendments of the Shenzhen Stock Exchange or the registration agency. The fund manager must announce such adjustments in the designated media in accordance with the relevant provisions of the Information Disclosure Measures before the new rules take effect.

IV. Principles for Subscription and Redemption

1. Subscriptions and redemptions shall comply with the Business Rules and other relevant provisions.

2. Fund shares shall be handled under the "share subscription, share redemption" principle, meaning both subscriptions and redemptions shall be applied for in terms of shares.

3. The consideration for subscriptions and redemptions of this Fund includes portfolio securities, cash substitutes, cash differences, and other forms of consideration.

4. Subscription and redemption applications may not be revoked after submission.

5. When processing subscription and redemption transactions, the principle of prioritizing the interests of fund shareholders shall be followed to ensure investors' lawful rights and interests are protected and treated fairly.

6. The fund manager may adjust the above principles without violating laws and regulations and without causing material adverse effects to fund shareholders, or based on relevant rules and amendments of the Shenzhen Stock Exchange or the registration agency. The fund manager must announce such adjustments in the designated media in accordance with the relevant provisions of the Information Disclosure Measures before the new rules take effect.

V. Procedures for Subscription and Redemption

1. Submission of Subscription and Redemption Applications

Investors shall submit subscription and redemption applications through their designated brokerage agents on the Shenzhen Stock Exchange.

Fund investors must submit subscription or redemption applications during the designated business hours on open days in accordance with the procedures specified by the subscription and redemption agent securities firm or the fund manager.

Investors must prepare sufficient subscription funds in accordance with the Portfolio Composition File when subscribing to the Fund. Investors must hold sufficient fund share balances and cash when submitting redemption applications; otherwise, the submitted subscription or redemption applications shall be invalid and will not be executed.

2. Confirmation of Subscription and Redemption Applications

Subscription and redemption requests are confirmed on the day of acceptance. If an investor fails to provide the required subscription consideration, the subscription request fails. If an investor holds insufficient qualifying fund shares, fails to prepare sufficient cash as required, or lacks sufficient qualifying redemption consideration within the fund portfolio, the redemption request fails.

ETF shares subscribed by investors on T-day may be sold via competitive bidding on the same day and redeemed on T+1 day. Stocks received from redemptions on T-day may be sold via competitive bidding on the same day and used to subscribe for ETF shares on T+1 day. Stocks purchased through competitive bidding on T-day may be used to subscribe for ETF shares on the same day; ETF shares purchased through competitive bidding on T-day may be redeemed on the same day and sold through competitive bidding on T+1 day.

The acceptance of subscription or redemption applications by the designated broker does not guarantee their success. Confirmation of subscriptions and redemptions is subject to the results issued by the registration authority. Investors should promptly check the confirmation status of their applications and properly exercise their legal rights.

3. Settlement, Delivery, and Registration for Subscriptions and Redemptions

The settlement of subscription/redemption consideration and fund shares during the subscription/redemption process shall comply with the provisions of the Business Rules.

After a successful subscription or redemption on T-day, the registration agency

shall: - Process the delivery of fund shares, the delivery of securities in the investment portfolio listed on the Shenzhen Stock Exchange, and the settlement of cash substitutes after the market closes on T-day; - Process the delivery of cash substitutes and the settlement of cash differences on T+1 day; - Process the delivery of cash differences on T+2 day; and send the results to the subscription/redemption agent securities firm, the fund manager, and the fund custodian.

If the fund manager and registrar discover any circumstances preventing normal fulfillment during settlement and clearance, they shall handle such matters in accordance with the Business Rules and other relevant regulations.

Investors shall timely and fully pay the required portfolio securities, cash balances, cash substitutes, and cash substitute refunds/top-ups in accordance with the Fund Contract, this Prospectus, and the regulations of the subscription/redemption agent securities firm. If an investor fails to deliver securities, cash balances, cash substitutes, or cash substitute refunds in full and on time due to reasons attributable to the investor, the fund manager has the right to pursue compensation from such investor for the benefit of the fund and require the investor to bear losses incurred by other fund shareholders or the fund assets as a result.

If any portion or all of the securities used for subscription or the fund shares used for redemption become insufficient due to freezing or compulsory enforcement by competent state authorities, the Fund Manager shall have the right to instruct the subscription/redemption agent broker and the registration institution to handle the matter in accordance with the law. If such circumstances cause losses to other fund shareholders or the fund assets, the Fund Manager shall have the right to demand compensation from the investor on behalf of other fund shareholders or the fund assets.

4. The Fund Manager, Shenzhen Stock Exchange, and the Registration Agency may, within the scope permitted by laws and regulations and provided that there is no material adverse effect on the interests of Fund Shareholders, adjust the procedures for subscription and redemption, as well as the timing, methods, and processing rules for clearing, settlement, and registration. The Fund Manager shall announce such adjustments on the designated media in accordance with the relevant provisions of the Information Disclosure Measures no later than the effective date of the new rules.

VI. Subscription and Redemption Consideration and Fees

1. The subscription consideration and redemption consideration shall be

determined based on the subscription/redemption list and the number of fund shares subscribed or redeemed by the investor. Subscription consideration refers to the portfolio securities, cash substitutes, cash differences, and other consideration that investors must deliver when subscribing for fund shares. Redemption consideration refers to the portfolio securities, cash substitutes, cash differences, and other consideration that the fund manager must deliver to redeeming investors when redeeming fund shares.

2. The Portfolio Composition File is compiled by the fund manager. The Portfolio Composition File for T-day is notified to the Shenzhen Stock Exchange and the registration agency before the market opens on that day, and is announced on the websites of the Shenzhen Stock Exchange and the fund manager. The content and format of the Portfolio Composition File are detailed in the Fund's prospectus. The net asset value per fund share for T-day is calculated after market close on that day and announced within T+1 day. The calculation formula is: Net Asset Value of the Fund on the Calculation Date \div Total Number of Fund Shares Outstanding on the Calculation Date. In special circumstances, after following appropriate procedures, the calculation or announcement may be appropriately delayed and reported to the CSRC for the record.

3. When investors subscribe or redeem fund shares, the subscription and redemption agent brokerage can charge commissions according to certain standards, including relevant fees charged by stock exchanges, registration institutions, etc., and the specific provisions are found in the prospectus, fund product information summary or relevant announcements.

4. The calculation of the Fund's net asset value per unit shall be rounded to four decimal places, with the fifth decimal place rounded to the nearest whole number. Any resulting discrepancies shall be borne by the Fund's assets.

5. Should market conditions change or relevant operational rules evolve, the fund manager may adjust the fund subscription/redemption rules, NAV calculation, subscription/redemption list calculation, and announcement timing after completing relevant procedures. Such adjustments shall be announced in advance without convening a fund shareholders' meeting, provided they comply with applicable laws and regulations and do not materially adversely affect the interests of fund shareholders.

VII. Content and Format of Portfolio Composition Files

1. Content of Portfolio Composition Files

The T-day Portfolio Composition File shall include the following: the portfolio securities corresponding to the minimum subscription/redemption unit, cash substitutes, estimated cash difference on T-day, cash difference on T-1 day, net asset value per fund share, and other relevant information.

2. Redemption of cash

"Redemption cash" is not a portfolio security, but a virtual securities added to the portfolio composition file to facilitate the clearing and settlement arrangement of the registration institution. The cash substitution mark of "redemption cash" is "must", but the meaning is different from the mandatory cash substitution of portfolio securities, and the subscription substitution amount of "redemption cash" is the sum of the mandatory cash substitution of Shanghai securities with the cash substitution mark of "must" corresponding to the minimum subscription unit and the subscription substitution amount of Shanghai securities with the cash substitution mark of "allowed"; The redemption substitution amount is the sum of the mandatory cash substitution amount for Shanghai securities with the cash substitution mark of "must" corresponding to the minimum redemption unit and the redemption substitution amount of Shanghai securities with the cash substitution mark of "allowed".

3. Portfolio securities

Portfolio securities refer to all or part of the securities included in the Fund's index-enhanced portfolio. The portfolio composition file will announce the name, stock code and quantity of each security corresponding to the minimum subscription and redemption unit.

4. Cash Substitution Details

Cash substitution refers to a certain amount of cash used by investors to replace some securities in the portfolio securities in accordance with the provisions of the fund contract and prospectus during the subscription and redemption process.

The use of cash substitution is to facilitate investors' subscription and improve the efficiency of fund operation in the case of suspension of trading of relevant portfolio securities, etc., and the fund manager follows the principles of fairness and openness when formulating specific cash substitution methods, with the protection of the interests of fund shareholders as the starting point, and timely and sufficient information disclosure.

(1) There are three types of cash substitution: prohibited cash substitution

(marked as "prohibited"), cash substitution (marked as "allowed") and mandatory cash substitution (marked as "must").

For SZSE securities, the types of cash substitution can be set to: "Prohibited", "Allowed" and "Required".

For Shanghai securities, it can be set to: "Allowed" and "Must".

The prohibition of cash substitution applies to securities listed on the Shenzhen Stock Exchange, which means that the securities are not allowed to use cash as a substitute when subscribing for or redeeming fund shares.

When cash can be used as a substitution for securities listed on the Shenzhen Stock Exchange, cash substitution means that cash is allowed to be used as a substitute for all or part of the securities when subscribing for fund shares, but cash is not allowed to be used as a substitute when redeeming fund shares.

When cash can be used as a substitute for securities listed on the Shanghai Stock Exchange, it means that when subscribing to or redeeming fund shares, the securities must be replaced by cash, and refunds or supplements are made with investors according to the fund manager's trading situation.

Must be cash substitute applies to all securities, which means that when subscribing to or redeeming fund shares, the securities must be substituted with cash.

(2) Cash Substitution Permitted

The portfolio securities that can be replaced by cash are divided into: Shenzhen securities and Shanghai securities.

1) For Shenzhen Securities

① Applicable circumstances: Shenzhen securities with insufficient positions when investors subscribe. The registration institution will first use Shenzhen securities, and the difference will be replaced with cash when it is insufficient. Cash can be used as a substitute for marked Shenzhen securities, and cash is not allowed to be used as a substitute when redeemed.

② Substitution amount: For securities that can be replaced with cash, the formula for calculating the substitution amount is:

Subscription substitution amount = number of substitute securities × reference price of the security × (1 + subscription cash substitution margin rate).

Among them, the "reference price of the security" is the T-1 closing price of the security adjusted for ex-dividend. If the reference price determination principle of the

Shenzhen Stock Exchange changes, the reference price specified in the notice of the Shenzhen Stock Exchange shall prevail.

For securities that are replaced by cash, the fund manager needs to buy the securities after trading resumes, and the actual purchase price plus the relevant transaction fees may differ from the reference price at the time of subscription. In order to facilitate operation, the fund manager determines the subscription cash replacement margin rate in advance in the portfolio composition file, and charges the replacement amount accordingly. If the amount collected in advance is higher than the actual cost of the fund's purchase of the securities, the fund manager will refund the overcharged difference; If the amount collected in advance is less than the actual cost of the fund's purchase of that part of the security, the fund manager will charge the investor the missing difference.

③ Procedures for the treatment of substitution amounts

On the T day, the fund manager announces the subscription cash alternative margin rate in the portfolio composition file, and charges the replacement amount accordingly.

Within 2 trading days (referred to as T+2 days) when the securities to be replaced after T date have normal trading, the fund manager will buy part of the substituted securities with the amount received.

At the end of the T+2 day, if all the substituted securities have been purchased, the difference between the substitution amount and the actual purchase cost of the substituted securities (including the purchase price and transaction costs, the same below) will be used to determine that the fund should return the investor or the amount to be paid by the investor; If all the substituted securities cannot be purchased, the difference between the substitution amount and the actual purchase cost of some of the purchased substituted securities plus the value of the unpurchased part of the substituted securities calculated at the closing price on T+2 will determine that the fund should refund the investor or the amount to be paid by the investor.

Special case: If the normal trading day of the Shenzhen Stock Exchange has reached 20 days and the normal trading day of the securities is less than 2 days from the T date, the fund shall refund the investor or the amount to be paid by the investor based on the difference between the replacement amount and the actual purchase cost of the purchased part of the substituted securities plus the value of the unpurchased

part of the substituted securities calculated according to the most recent closing price.

If there are changes in equity such as ex-dividends, share gifts (conversion), and allotments between the cash replacement date (T day) and T+2 day (or the 20th trading day from T in exceptional cases), the corresponding adjustments will be made.

On the first working day after T+2 (or the 21st trading day from T in exceptional cases), the fund manager will send the detailed data of refunds and supplements to the subscription and redemption agent brokerage and fund custodian.

④ Substitution Limit: In order to effectively control the tracking deviation and tracking error of the fund, the fund manager may stipulate that the total proportion of investors who can use cash substitutes shall not exceed a certain proportion of the net asset value of the subscribed fund shares. The formula for calculating the cash replacement ratio is:

$$\text{Cash Substitution Ratio (\%)} = \frac{\sum_i \text{Quantity of the } i^{\text{th}} \text{ substitute security} \times \text{Reference price of that security}}{\text{Number of Subscription Shares} \times \text{Reference Fund Share NAV}} \times 100\%$$

The net asset value of the reference fund shares is currently the closing price of the ETF after the ex-dividend on the previous trading day, and if the calculation method of the net asset value of the reference fund share of the Shenzhen Stock Exchange changes, the net asset value of the reference fund shares stipulated in the notice of the Shenzhen Stock Exchange shall prevail. If the formula for calculating the cash substitution ratio of the Shenzhen Stock Exchange is adjusted, the provisions of the notice of the Shenzhen Stock Exchange shall prevail.

2) For Shanghai securities

① Applicable situation: Shanghai securities at the time of investor's subscription and redemption. The registration institution shall replace all Shanghai securities that can be replaced by cash.

② Substitution amount: For securities that can be replaced with cash, the formula for calculating the substitution amount is:

Subscription substitution amount = number of substitute securities × reference price of the security × (1 + subscription cash substitution margin rate).

Redemption substitution amount = number of substitute securities × the reference price of the security × (1 – redemption cash substitution margin rate).

Among them, the "reference price of the security" is the T-1 closing price of the security adjusted for ex-dividend. If the reference price determination principle of the Shanghai Stock Exchange changes, the reference price specified in the notice of the Shanghai Stock Exchange shall prevail.

The reason for charging a cash substitution margin at the time of subscription is that for securities that use cash substitution, the fund manager will buy that part of the securities, and the actual purchase price plus relevant transaction fees may differ from the reference price at the time of subscription. In order to facilitate operation, the fund manager determines the subscription cash replacement margin rate in advance in the portfolio composition file, and charges the replacement amount accordingly. If the amount collected in advance is higher than the actual cost of the fund's purchase of the securities, the fund manager will refund the overcharged difference; If the amount collected in advance is less than the actual cost of the fund's purchase of that part of the security, the fund manager will charge the investor the missing difference.

The reason for deducting the cash substitution margin at the time of redemption is that for securities that use cash substitution, the fund manager will sell the part of the securities, and the actual selling price may differ from the reference price at the time of redemption after deducting relevant transaction fees. In order to facilitate operation, the fund manager predetermines the redemption cash replacement margin rate in the portfolio composition file, and pays the redemption replacement amount accordingly. If the amount paid in advance is less than the actual income from the sale of that part of the securities, the fund manager will refund the difference of the underpayment; If the amount paid upfront is higher than the actual income from the sale of that part of the securities, the fund manager will charge the investor the difference for the overpayment.

③ Procedures for the treatment of substitution amounts

On the T day, the fund manager announces the subscription and redemption cash replacement margin rate in the portfolio composition file, and charges the subscription replacement amount and pays the redemption replacement amount accordingly.

The fund manager will buy some of the securities that have been replaced by the

subscription in accordance with the principle of "time priority and real-time declaration" after receiving the confirmation of the subscription transaction from T, and sell and redeem some of the securities in turn in accordance with the principle of "time priority and real-time declaration" after receiving the confirmation of the redemption transaction. For transactions that are not completed on T day, the fund manager will complete the above transactions within 2 trading days (referred to as T+2 days) when the securities substituted after T day have normal trading.

The principle of time priority is: if the subscription and redemption direction are the same, the one who confirms the transaction first will take precedence over the one who confirms the transaction later. The order is determined according to the time when the Shenzhen Stock Exchange confirms the subscription and redemption.

The principle of real-time declaration is that the fund manager shall declare the trading instructions of the substituted securities to the Shanghai Stock Exchange in real time as permitted by the technical system according to the subscription and redemption confirmation records received from the Shenzhen Stock Exchange during the continuous bidding period of the Shanghai Stock Exchange.

In accordance with the principle of "time priority", the fund manager determines with the subscriber in turn that the fund should return the investor or the amount that the investor should pay, that is, in accordance with the chronological order of subscription confirmation, the difference between the substitution amount and the actual purchase cost of the substituted securities (including the purchase price and transaction costs) shall determine that the fund should return the subscriber or the amount to be paid by the subscriber in turn; In accordance with the principle of "time priority", the fund shall determine the amount that the fund should return to the investor or the amount to be paid by the investor in order of redemption confirmation, that is, according to the chronological order of redemption confirmation, the difference between the replacement amount and the actual selling income (selling price minus transaction costs) of the replacement securities shall be determined to determine the amount that the fund should return to the redemption investor or the amount to be paid by the redemption investor.

For some of the substituted securities that were not purchased or sold on T Day due to suspension of trading or lack of liquidity, the fund manager may continue to buy and sell the substituted securities on T day, and determine that the fund should return the investor or the amount to be paid by the investor in accordance with the

above principles.

At the end of the T+2 day, if all the substituted securities have been purchased, the difference between the substitution amount and the actual purchase cost of the substituted securities (including the purchase price and transaction costs, the same below) will be used to determine that the fund should return the subscriber or the amount to be paid by the subscriber investors; If all the substituted securities cannot be purchased, the difference between the substitution amount and the actual purchase cost of some of the purchased substituted securities plus the value of the unpurchased part of the substituted securities calculated according to the closing price on T+2 will determine that the fund shall refund the subscriber or the amount to be paid by the substituted investor.

At the end of the T+2 day, if all the replaced securities have been sold, the difference between the replacement amount and the actual selling income of the replaced securities (including the selling price minus transaction fees, the same below) is used to determine that the fund should return the redemption investor or the amount to be paid by the redemption investor; If all the substituted securities cannot be sold, the difference between the substitution amount and the actual income from the sale of some of the substituted securities plus the value of the unsold part of the substituted securities calculated at the closing price on T+2 will determine that the fund shall return the redeeming investor or the amount to be paid by the redeemed investor.

Special case: If the normal trading day of the Shanghai Stock Exchange has reached 20 days from T-date and the normal trading day of the securities is less than 2 days, the difference between the replacement amount and the actual purchase cost of part of the purchased substituted securities plus the value of the unpurchased part of the substituted securities calculated according to the most recent closing price shall determine that the fund shall refund the substitute investor or the amount to be paid by the substitute investor. The difference between the substitution amount and the actual sale income of the part of the substituted securities sold plus the value of the unsold portion of the substituted securities calculated at the most recent closing price is determined to be refunded to the redeeming investor or the amount to be paid by the redeemed investor.

If there are changes in equity such as ex-dividends, share gifts (conversion), and allotments between the cash replacement date (T day) and T+2 day (or the 20th trading day from T in exceptional cases), the corresponding adjustments will be made.

On the first working day after T+2 (or the 21st trading day from T in special cases), the fund manager will send the detailed data of refunds and supplementary payments to the subscription and redemption agent brokerage and fund custodian, and the clearing and settlement of the relevant funds will be completed within 3 working days thereafter.

(3) Mandatory Cash Substitution

① Applicable Scenarios: Securities subject to mandatory cash substitution are typically those slated for exclusion due to benchmark index adjustments, or those deemed necessary for cash substitution by the fund manager to protect the interests of fund shareholders.

② Substitution Amount: For securities subject to mandatory cash substitution, the fund manager will announce a fixed cash substitution amount in the subscription/redemption list. This fixed amount is calculated by multiplying the quantity of the security in the subscription/redemption list by its reference price.

5. Estimated Cash Difference Details

The estimated cash difference on T day announced in the T day portfolio composition file refers to the estimated value of the cash difference on the day estimated by the fund manager, and the estimated cash difference is pre-frozen by the subscription and redemption agent brokerage.

The formula for calculating the estimated cash difference is:

Estimated cash difference on T day = net asset value of the fund with the minimum subscription and redemption units on T-1 day - (the fixed substitution amount that must be replaced with cash in the portfolio composition file + the sum of the number of securities that can be replaced with cash in the portfolio composition file and the product of T Nikkei's ex-dividend adjusted opening reference price + the sum of the number of securities prohibited from being replaced with cash in the portfolio composition file and the product of T Nikkei's ex-dividend adjusted opening reference price)

Among them, the adjusted opening reference price of T Nikkei ex-dividend is mainly determined by the adjusted opening reference price of securities in the index enhancement portfolio provided by the index compiler. In addition, if T day is the ex-dividend date of the fund, the corresponding income distribution amount will be deducted from the "net asset value of the fund with the minimum subscription and

redemption units on T-1 day" in the calculation formula. If the T day is the effectiveness of the adjustment of the minimum subscription and redemption units, the "net asset value of the fund for the minimum subscription and redemption units on T-1 day" in the calculation formula shall be calculated proportionally according to the minimum subscription and redemption units before and after the adjustment. The value of the estimated cash difference may be positive, negative, or zero.

6. Cash Difference Details

The cash difference on T-1 day is announced in the T-day portfolio composition file, and its calculation formula is:

T -1 day cash difference = T -1 day minimum subscription and redemption unit net asset value - (fixed substitution amount that must be replaced with cash in the portfolio composition file + sum of the number of securities that can be replaced with cash in the portfolio composition file multiplied by the closing price on T-1 day + the sum of the number of securities prohibited by cash in the portfolio composition file and the product of the closing price on T-1)

After investors subscribe and redeem fund shares on T-1, they need to clear and settle the funds according to the cash difference on T-1 announced on T-day.

The value of the cash difference may be positive, negative, or zero. When investors subscribe, if the cash difference is positive, the investor should pay the corresponding cash according to the fund shares they subscribe for, and if the cash difference is negative, the investor will receive the corresponding cash according to the fund shares they subscribe for. When the investor redeems, if the cash difference is positive, the investor will receive the corresponding cash according to the fund shares he redeemed, and if the cash difference is negative, the investor shall pay the corresponding cash according to the fund shares he redeems.

7. Subscription/Redemption List Format

The format of the T-day portfolio composition file is as follows:

Basic Information	
Fund Name:	
Fund Management Company Name:	
Fund Code:	
Target Index Code:	

Fund Type:	
T-1 Day Information	
Cash Balance:	
Minimum Subscription/Redemption Unit Net Asset Value:	
Fund Share NAV:	
T-Day Information	
Estimated Cash Balance:	
Maximum Cash Substitution Ratio:	
Required Disclosure of IOPV:	
Minimum Subscription/Redemption Unit:	
Minimum Subscription/Redemption Unit Cash Dividend:	
Number of securities in subscription/redemption portfolio for this market:	
Total number of securities in subscription/redemption portfolio:	
Is subscription open?	
Is redemption open?	
Maximum Net Subscription Shares Allowed for the Day:	
Maximum net redemption limit per fund share for the day:	
Maximum net subscription limit per securities account per day:	

Maximum net redemption limit per securities account per day:	
Maximum cumulative fund shares available for subscription on the day:	
Maximum cumulative redeemable fund shares per day:	
Maximum cumulative fund shares that can be subscribed per securities account per day:	
Maximum cumulative redeemable fund shares per securities account per day:	

Portfolio Information Content								
Security Code	Security Abbreviation	Number of Shares	Cash Substitute Indicator	Cash Substitution Margin Rate for Subscription	Redemption Cash Substitution Margin Rate	Subscription Substitution Amount	Redemption Substitution Amount	Listing Market

Note: The format of the portfolio composition file can be adjusted accordingly according to the system upgrade of the Shenzhen Stock Exchange, and the specific format is subject to the list template provided by the Shenzhen Stock Exchange, and will not be announced separately at that time.

VIII. Circumstances for Refusing or Suspending Subscriptions and Handling Procedures

The fund manager may refuse or suspend acceptance of subscription applications under the following circumstances:

(1) Force majeure events prevent the fund from operating normally or the fund manager from processing investor subscription applications;

(2) Special circumstances (including but not limited to temporary market closures or abnormal trading halts at relevant securities or futures exchanges as legally determined) prevent the fund manager from calculating the fund's net asset value for the day;

(3) When circumstances specified in the Fund Contract for suspending fund asset valuation occur, the Fund Manager may suspend acceptance of subscription applications from investors;

(4) When more than 50% of the Fund's assets as of the previous valuation date lack referenceable active market prices, and valuation techniques still result in significant uncertainty regarding fair value, the Fund Manager shall suspend acceptance of subscription applications after consultation and confirmation with the Fund Custodian;

(5) The fund manager fails to publish the Portfolio Composition File before market opening, or discovers errors in the list after market opening;

(6) When relevant stock exchanges, subscription/redemption agent securities firms, registration agencies, etc., are unable to process subscriptions due to abnormal circumstances; or when index compilers, relevant stock exchanges, etc., are unable to compile or improperly compile subscription/redemption lists due to abnormal circumstances. Such abnormal circumstances refer to unforeseeable and uncontrollable situations by the fund manager, including but not limited to system

failures, network failures, communication failures, power failures, data errors, etc.;

(7) When the fund manager determines that accepting a particular subscription application or certain subscription applications may adversely affect or harm the interests of other fund shareholders;

(8) When the fund's asset size becomes excessively large, preventing the fund manager from identifying suitable investment instruments, or when other circumstances may negatively impact the fund's performance or otherwise harm the interests of existing fund shareholders;

(9) When the subscription applications received on a given day reach the subscription quota limit set by the Fund Manager;

(10) Other circumstances stipulated by laws, regulations, Shenzhen Stock Exchange rules, or recognized by the China Securities Regulatory Commission.

When any of the above circumstances (excluding items (7) and (9)) occurs and the fund manager decides to suspend acceptance of subscription applications from investors, the fund manager shall publish a suspension notice in the designated media in accordance with relevant regulations. If an investor's subscription application is wholly or partially rejected, the rejected subscription consideration shall be refunded to the investor. Upon resolution of the circumstances leading to the suspension, the fund manager shall promptly resume subscription operations.

IX. Circumstances and Procedures for Suspending Redemptions or Delaying Payment of Redemption Proceeds

The fund manager may suspend acceptance of redemption applications from investors or delay payment of redemption proceeds under the following circumstances:

(1) Force majeure events preventing the fund from operating normally, or preventing the fund manager from accepting redemption requests or paying redemption proceeds;

(2) When circumstances specified in the Fund Contract for suspending fund asset valuation occur, the Fund Manager may suspend acceptance of investor redemption requests or delay payment of redemption proceeds;

(3) When more than 50% of the Fund's net asset value on the preceding valuation date lacks referenceable active market prices, and valuation techniques still result in significant uncertainty regarding fair value, the Fund Manager shall, after consultation and confirmation with the Fund Custodian, delay payment of redemption proceeds or suspend acceptance of redemption requests;

(4) Where special circumstances (including but not limited to temporary market closures or abnormal trading halts at relevant securities or futures exchanges as lawfully determined) prevent the fund manager from calculating the fund's net asset value for the day;

(5) The relevant stock exchange, subscription/redemption agent securities firm, registration agency, etc., is unable to process redemptions due to abnormal circumstances; or the index compiler, relevant stock exchange, etc., is unable to compile or improperly compiles the subscription/redemption list due to abnormal circumstances. Such abnormal circumstances refer to unforeseeable and uncontrollable situations by the fund manager, including but not limited to system failures, network failures, communication failures, power failures, data errors, etc.;

(6) The fund manager fails to publish the Portfolio Composition File before market opening, or discovers errors in the list after market opening;

(7) The redemption applications received on that day reach the redemption quota limit set by the fund manager, or the fund manager determines that continuing to accept redemption applications may harm the interests of existing fund shareholders or other subscription/redemption investors;

(8) The fund manager may suspend the acceptance of redemption applications from investors when continuing to accept redemption applications will harm the interests of existing fund share holders;

(9) Other circumstances determined by laws and regulations, the Shenzhen Stock Exchange or the China Securities Regulatory Commission.

When any of the above circumstances (except for daily redemption applications reaching the redemption quota limit set by the fund manager) occurs and the fund manager decides to suspend redemptions or delay payment of redemption proceeds,

the fund manager shall file a report with the China Securities Regulatory Commission on the same day. For confirmed redemption applications, the fund manager shall make full payment. If full payment is temporarily unavailable, the available portion shall be allocated to redemption applicants based on the proportion of each account's application amount to the total applications. The unpaid portion may be deferred. Upon resolution of the circumstances leading to the suspension, the fund manager shall promptly resume redemption operations.

X. Non-Trading Transfers of Fund shares

Non-transaction transfers of fund shares refer to transfers processed by the fund registrar arising from inheritance, donations, judicial enforcement, and other non-transaction transfers recognized by the registrar and compliant with laws and regulations. In any of the above circumstances, the transferee must be an investor legally eligible to hold shares of the fund.

Inheritance refers to the transfer of fund shares held by a deceased holder to their lawful heirs. Donation refers to the transfer of legally held fund shares by a holder to welfare foundations or social organizations. Judicial enforcement refers to the compulsory transfer of fund shares held by a holder to another natural person, legal entity, or organization pursuant to an effective judicial document issued by a judicial authority. Non-trading transfers require submission of relevant materials specified by the fund registrar. Eligible non-trading transfer applications shall be processed according to the fund registrar's regulations and subject to fees set by the fund registrar.

XI. Freezing and Unfreezing of Fund Shares

The fund registrar shall only process fund share freezes and unfreezes requested by competent state authorities in accordance with the law, as well as other freezes and unfreezes recognized by the registrar that comply with laws and regulations.

XII. Should the Shenzhen Stock Exchange and China Securities Depository and Clearing Corporation Limited adjust existing or introduce new clearing, settlement, and registration models for exchange-traded open-ended index securities investment funds, or introduce new subscription and redemption methods, the Fund Manager

reserves the right to adjust the Fund's existing clearing, settlement, and registration model and subscription/redemption methods, or to add new clearing, settlement, and registration models and introduce new subscription/redemption methods. Such changes shall be disclosed through public announcements and updated in the prospectus and its supplements, without requiring approval by a meeting of fund shareholders.

XIII. Other Subscription and Redemption Methods

1. If the Fund Manager launches a feeder fund with this Fund as its target ETF, this Fund may, based on actual circumstances, open special subscriptions for its feeder fund without charging subscription fees.

2. The Fund Manager may add other subscription and redemption methods without violating laws and regulations and without materially adversely affecting the interests of Fund Shareholders, provided that advance notice is given. No meeting of Fund Shareholders is required.

3. The Fund Manager may adjust the Fund's subscription and redemption methods or the composition of subscription and redemption consideration, provided such adjustments do not violate laws and regulations and do not materially adversely affect the interests of Fund Shareholders. Such adjustments shall be announced in the designated media in accordance with the relevant provisions of the Information Disclosure Measures.

4. The agent designated by the Fund Manager may provide other services in accordance with this Fund Contract. Both parties shall enter into a written agency agreement and shall make an announcement in accordance with the relevant provisions of the Information Disclosure Measures.

XIV. Transfer of Fund Shares

Where permitted by laws and regulations and conditions are met, the Fund Manager may accept applications from Fund Shareholders for share transfers through trading venues or methods recognized by the China Securities Regulatory Commission (CSRC), with the transfer registration to be processed by the registrar. The Fund Manager shall announce in advance its intention to accept share transfer

transactions, and Fund Shareholders shall conduct share transfer transactions in accordance with the business rules announced by the Fund Manager.

XV. Collective Subscription

When conditions permit, the Fund Manager may open collective subscription, allowing one or more investors to pool their holdings of a portfolio or individual securities to collectively form the minimum subscription or redemption unit or its integer multiples for subscription. Provided that such actions do not violate laws and regulations or harm the interests of Fund Shareholders, the Fund Manager shall have the right to establish relevant rules for collective subscription after completing appropriate procedures. The relevant rules for collective subscription shall be announced prior to their implementation.

XI. Fund Investment

I. Investment Objectives

This Fund is an enhanced index fund that seeks to effectively track the performance of the benchmark index while employing active investment management to achieve returns exceeding those of the index.

II. Investment Scope

In order to better achieve its investment objective, the Fund may also invest a small portion of its assets in non-constituent stocks (including ChiNext Board stocks and other stocks or depositary receipts approved or registered for listing by the China Securities Regulatory Commission, “CSRC”), derivatives (such as stock index futures and stock options), bonds (including government bonds, financial bonds, corporate bonds, enterprise bonds, local government bonds, publicly issued subordinated bonds, exchangeable bonds, convertible bonds, the pure debt portion of segregated convertible bonds, central bank bills, medium-term notes, short-term commercial papers, ultra-short-term commercial papers, bonds issued by government-supported institutions, and government-supported bonds), asset-backed securities, bond repurchase agreements, bank deposits (including agreement deposits, time deposits, and other bank deposits), negotiable certificates of deposit, money market instruments, and other financial instruments permitted by the CSRC (subject to compliance with applicable regulations).

The Fund may conduct margin financing and securities lending transactions in accordance with relevant laws and regulations.

Should laws, regulations, or regulatory authorities later permit investment in additional instruments, the Fund Manager may, after completing the appropriate procedures, include such instruments within the investment scope and adjust the investment scope accordingly in compliance with applicable regulations.

The Fund’s portfolio allocation shall comply with the following requirements: The proportion of equity assets held by the Fund shall not be less than 80% of total

Fund assets; Investment in the constituent stocks and reserve constituent stocks of the benchmark index shall not be less than 80% of non-cash Fund assets, except as otherwise restricted by laws or regulations; At the end of each trading day, after deducting margin requirements for stock index futures and stock options, the Fund shall maintain cash of no less than 100% of the total margin required. Cash does not include settlement reserve funds, margin deposits, or subscription receivables.

III. Investment strategy

1. Stock investment strategy

As an enhanced index fund, on one hand, it employs passive index investment to effectively track the benchmark index; on the other hand, it utilizes active quantitative models to adjust the portfolio and seek excess returns over the benchmark index.

(1) Indexed passive investment strategy

The indexed passive investment strategy refers to the constituent stocks, alternative constituent stocks and their weights of the underlying index, initially constructs a portfolio, and makes corresponding adjustments in accordance with the adjustment rules of the underlying index.

(2) Quantitative enhancement strategy

The quantitative enhancement strategy primarily generates an actively managed investment portfolio through quantitative multi-factor models that capture long-term and stable risk premiums, combined with appropriate risk control measures, with the goal of achieving performance that exceeds that of the benchmark index.

The investment process of the quantitative enhancement strategy includes the following steps: conducting factor selection based on quantitative multi-factor research, determining factor weights according to factor rotation effects, and screening stocks through the multi-factor model to construct the investment portfolio.

The quantitative enhancement strategy evaluates companies from multiple dimensions such as market valuation, profitability, quality, and growth, and builds a corresponding factor database. Factors are selected based on their economic logic and fundamental drivers. The strategy dynamically adjusts factor weights according to the

market cycle and the cyclical characteristics of each factor to achieve better risk-adjusted returns. Based on the selected factors, stocks are scored and ranked to construct a quantitatively enhanced investment portfolio. By combining multiple factors, the strategy aims to capture long-term risk premiums while reducing overall portfolio risk through diversification.

Risk control measures include neutralizing major risk factors, controlling portfolio turnover, and managing liquidity risk, ensuring that while pursuing long-term risk premiums, the portfolio's risk characteristics remain consistent with its investment objectives.

Under normal market conditions, the Fund seeks to keep the absolute value of the daily average tracking deviation between the Fund's net asset value growth rate and the performance benchmark within 0.35%, and the annual tracking error within 6.5%.

During the operation of the Fund, if a constituent stock of the benchmark index experiences a significant adverse event and faces delisting, and the index compiler has not yet made an adjustment, the Fund Manager shall, in accordance with the principle of prioritizing the interests of Fund Shareholders and after completing internal decision-making procedures, promptly adjust the relevant constituent stocks..

2. Stock index futures investment strategy

The Fund will invest in stock index futures in accordance with the principle of risk management and for the purpose of hedging, mainly selecting stock index futures contracts with good liquidity and active trading. The Fund strives to use the leverage of stock index futures to reduce the frequency of stock position adjustments, transaction costs and tracking errors, so as to achieve the purpose of effectively tracking the underlying index.

3. Stock options investment strategy

The Fund's investment in stock options will be in accordance with the principle of risk management, with hedging as the main purpose, combined with investment objectives, proportion restrictions, risk-return characteristics and relevant restrictions and requirements of laws and regulations, to determine the investment timing and

investment ratio of stock options trading. The fund's investment in stock options meets the proportion restrictions (such as stock positions, proportion of individual stocks, etc.), investment objectives and risk-return characteristics agreed in the fund contract. If there are changes in relevant laws and regulations, the fund manager's stock options investment management shall comply with the changes in the above laws, regulations and regulatory requirements from its latest regulations.

4. Depositary receipt investment strategy

The Fund's depositary receipt investment will be based on the Fund's investment objectives and the above-mentioned stock investment strategy, based on in-depth research and judgment on the investment value of underlying securities, and through a combination of qualitative and quantitative analysis, the depositary receipts with comparative advantages will be selected as investment targets to better achieve the investment objectives.

5. Bond investment strategy

For the sake of liquidity, tracking error and effective use of fund assets, the fund invests in bonds in a timely manner. By studying domestic and foreign macroeconomic, monetary and fiscal policies, market structure changes, and capital flows, a top-down strategy is adopted to judge the trend and magnitude of future interest rate changes and yield curve changes, and the duration of the portfolio is determined. Then, according to the expected yield of various assets, the allocation of bond assets is determined.

6. Convertible bond investment strategy and exchangeable bond investment strategy

(1) Relative value analysis: Based on the regularly released macro and financial data, as well as the comprehensive analysis of macroeconomic, stock market policies and market trends, the fund manager judges the market trend in the next stage, and analyzes the relative value of the equity and debt nature of convertible bonds and exchangeable bonds. By measuring the conversion premium rate and delta coefficient of convertible bonds and exchangeable bonds, varieties with strong equity or debt properties are screened out as the investment focus in the next stage.

(2) Fundamental research: Based on internal and external research results, the fund manager uses the Invesco Great Wall Equity Research Database (SRD) to conduct a multi-faceted and multi-angle analysis of the target companies of convertible bonds and exchangeable bonds, focusing on selecting target companies with high industry prosperity and excellent fundamental quality.

(3) Valuation analysis: On the basis of fundamental analysis, the stock value of the target company is evaluated by using relative valuation indicators such as PE, PB, PCF, EV/EBITDA, PEG, and absolute valuation methods such as DCF and DDM, and according to the current price and target price of the underlying stock, the option pricing model is used to calculate the current theoretical price and future target price of convertible bonds and exchangeable bonds respectively, and make investment decisions.

7. Margin Financing and Securities Lending Transactions investment strategy

When participating in margin financing and securities lending transactions, the Fund shall, in accordance with the principles of risk management, operate within the limits permitted by laws and regulations, under a controllable risk framework, and adhere to the principle of prudence.

When engaging in margin financing, the Fund will seek to make use of leverage to reduce tracking errors caused by low portfolio positions resulting from subscriptions, thereby achieving effective tracking of the benchmark index.

To better achieve its investment objectives, the Fund may, under the premise of enhanced risk control and adherence to prudence, participate in securities lending transactions through the margin financing and securities lending mechanism as needed for investment management. Based on an analysis of market conditions, investor types and structures, the Fund's historical subscription and redemption patterns, and the liquidity of the securities to be lent, the Fund will determine the scope, duration, and proportion of securities lending in a reasonable manner. When engaging in securities lending transactions, the Fund will select actively traded and highly liquid stocks from among its holdings of eligible securities as lending targets, with the goal of generating additional returns for Fund Shareholders.

In the future, as investment instruments continue to develop and diversify, the Fund may, without changing its investment objectives, appropriately adjust and update relevant investment strategies after completing the necessary procedures, and disclose such adjustments in the updated Prospectus.

IV. Investment restrictions

1. Portfolio restrictions

The fund's portfolio should be subject to the following restrictions:

(1) The proportion of the Fund's equity assets shall not be less than 80% of the Fund's total assets, and the proportion invested in the constituent stocks and reserve constituent stocks of the benchmark index shall not be less than 80% of the Fund's non-cash assets.

(2) The Fund's investment in all types of asset-backed securities (ABS) originated by the same originator shall not exceed 10% of the Fund's net asset value (NAV).

(3) The total market value of all asset-backed securities held by the Fund shall not exceed 20% of the Fund's NAV.

(4) The Fund's investment in a single (of the same credit rating) asset-backed security shall not exceed 10% of the total size of that asset-backed security.

(5) The aggregate investment of all funds managed by the Fund Manager in various asset-backed securities originated by the same originator shall not exceed 10% of the total size of such asset-backed securities.

(6) The Fund shall invest only in asset-backed securities with a credit rating of BBB or above (including BBB). If the credit rating of an asset-backed security held by the Fund is downgraded below the investment standard, the Fund shall liquidate its entire position within three months from the date of the downgrade report.

(7) When participating in initial public offerings (IPOs), the amount declared by the Fund shall not exceed the Fund's total assets, and the number of shares applied for shall not exceed the total number of shares offered in the IPO.

(8) The maximum term for the Fund's bond repurchase agreements in the interbank bond market shall not exceed one year, and such agreements shall not be

extended upon maturity.

(9) The Fund's participation in stock index futures trading shall comply with the following requirements:

(9.1) At the close of any trading day, the value of the Fund's long positions in stock index futures contracts shall not exceed 10% of the Fund's NAV;

(9.2) At the close of any trading day, the sum of the value of the Fund's long stock index futures contracts and the market value of its securities shall not exceed 100% of the Fund's NAV. Securities include stocks, bonds (excluding government bonds maturing within one year), asset-backed securities, reverse repurchase agreements, and other financial assets (excluding pledged repos);

(9.3) At the close of any trading day, the value of the Fund's short positions in stock index futures contracts shall not exceed 20% of the total market value of its equity holdings;

(9.4) The sum (netted) of the Fund's equity holdings and the value of its long and short stock index futures contracts shall comply with the investment proportion requirements on equities stipulated in the Fund Contract;

(9.5) On any trading day, the total transaction amount of stock index futures contracts (excluding closing positions) shall not exceed 20% of the Fund's NAV as of the previous trading day;

(9.6) At the end of each trading day, after deducting margin deposits required for stock index futures and stock option contracts, the Fund shall maintain cash holdings of no less than an amount equal to the margin deposits. Cash does not include settlement reserves, deposits for margin, or subscription receivables.

(10) The total amount of premiums paid and received for open (unsettled) stock option contracts shall not exceed 10% of the Fund's NAV. When writing call options, the Fund must hold sufficient underlying securities; when writing put options, the Fund must hold the full amount of cash or eligible cash equivalents recognized by the exchange as margin offsets. The notional value of open stock option contracts shall not exceed 20% of the Fund's NAV, calculated as the strike price multiplied by the contract multiplier. The Fund's investment in stock options must comply with the

proportion limits (e.g., stock exposure and single-stock concentration), investment objectives, and risk-return characteristics stipulated in the Fund Contract.

(11) When participating in margin financing, at the close of each trading day, the sum of the market value of stocks purchased on margin and other securities held by the Fund shall not exceed 95% of the Fund's NAV.

(12) The Fund's participation in securities lending transactions shall comply with the following restrictions:

(12.1) The total value of assets involved in securities lending shall not exceed 30% of the Fund's NAV, of which securities lent for more than 10 trading days shall be classified as illiquid assets as defined under the "Liquidity Risk Management Rules";

(12.2) The value of any single security lent shall not exceed 30% of the total holdings of that security by the Fund;

(12.3) The Fund's average daily NAV over the past six months shall not be less than CNY 200 million;

(12.4) The average remaining maturity of lent securities shall not exceed 30 days, calculated on a market value-weighted basis.

(13) The total market value of illiquid assets held by the Fund shall not exceed 15% of the Fund's NAV. If, due to market fluctuations, trading suspensions, or changes in fund size beyond the Fund Manager's control, the Fund temporarily fails to meet the above ratio, the Fund Manager shall refrain from increasing its holdings of illiquid assets.

(14) For reverse repurchase transactions conducted between the Fund and private securities asset management products or other entities recognized by the CSRC, the eligibility requirements for collateral shall be consistent with the investment scope stipulated in the Fund Contract.

(15) The Fund's total assets shall not exceed 140% of its NAV.

(16) The Fund's investment in securities issued by a single company shall not exceed 10% of the Fund's NAV.

(17) The total investment of all funds managed by the Fund Manager in securities

issued by a single company shall not exceed 10% of such securities' total amount outstanding.

(18) For all open-ended funds (including those in open periods of regular open-end funds) managed by the Fund Manager, their combined holdings of tradable shares issued by any listed company shall not exceed 15% of that company's tradable shares. This restriction does not apply to open-end funds that fully replicate the composition of relevant indices or to other portfolios specifically recognized by the CSRC. Furthermore, the total holdings of all investment portfolios managed by the Fund Manager in tradable shares of any listed company shall not exceed 30% of that company's tradable shares, with the same exemption applying to index-tracking and CSRC-recognized special portfolios.

(19) The Fund's investment limits for depositary receipts shall follow the same rules as those for equities and be aggregated accordingly.

(20) Any other investment restrictions as prescribed by laws, regulations, CSRC provisions, or stipulated in the Fund Contract.

Except for items (6), (12), (13), and (14), if the Fund's investment proportions temporarily fail to comply with the above limits due to market fluctuations, mergers, index component adjustments, liquidity constraints, or changes in fund size beyond the Fund Manager's control, the Fund Manager shall make necessary adjustments within 10 trading days, unless otherwise specified by the CSRC. If the Fund's participation in securities lending becomes non-compliant due to such uncontrollable factors, the Fund Manager shall refrain from initiating new securities lending transactions.

The Fund Manager shall ensure that the Fund's investment portfolio complies with the requirements set forth in the Fund Contract within six months from the effective date of the Fund Contract. During this period, the Fund's investment scope and strategy must remain consistent with the Fund Contract. The Fund Custodian shall commence supervision and inspection of the Fund's investments from the effective date of the Fund Contract.

If laws, regulations, or regulatory authorities cancel or adjust the above

investment restrictions and such changes apply to the Fund, the Fund Manager may, after completing the appropriate procedures, implement the new standards or cease applying the original restrictions, provided that prior disclosure is made to investors.

2. Prohibited behaviors

In order to protect the legitimate rights and interests of fund share holders, fund assets shall not be used for the following investments or activities:

- (1) Underwriting securities;
- (2) Violating regulations to lend loans or provide guarantees to others;
- (3) Engaging in investments with unlimited liability;
- (4) Trading of shares of other funds, except as otherwise provided by laws and regulations or the China Securities Regulatory Commission;
- (5) Contribute capital to its fund manager and fund custodian;
- (6) Engaging in insider trading, manipulating securities trading prices and other improper securities trading activities;
- (7) Other activities prohibited by laws, administrative regulations and the China Securities Regulatory Commission.

When the Fund Manager conducts transactions using the Fund's assets to buy or sell securities issued or underwritten during the underwriting period by the Fund Manager, the Fund Custodian, their controlling shareholders, actual controllers, or companies with which they have significant interests, or engages in other material related-party transactions, such activities shall comply with the Fund's investment objectives and strategies. The Fund Manager shall adhere to the principle of prioritizing the interests of Fund Shareholders, prevent conflicts of interest, and establish sound internal approval and evaluation mechanisms. All transactions shall be executed at fair and reasonable market prices.

Such related-party transactions must obtain prior consent from the Fund Custodian and be disclosed in accordance with laws and regulations. Material related-party transactions shall be submitted to the Fund Manager's Board of Directors for deliberation and must be approved by at least two-thirds of the independent directors. The Board of Directors of the Fund Manager shall review related-party transactions

at least once every six months.

If the laws, regulations, or regulatory authorities cancel or adjust the aforementioned restrictions and such adjustments apply to this Fund, the Fund Manager may, after completing the necessary procedures, implement the revised provisions accordingly.

V. Benchmark for comparing the underlying index and performance

The benchmark index of the Fund is the CSI 500 Index.

The performance comparison benchmark of the Fund is the rate of return of the CSI 500 Index.

As this Fund is an enhanced equity index fund that tracks the CSI 500 Index, the CSI 500 Index is an appropriate performance comparison benchmark for the Fund.

In the event that the benchmark index no longer meets regulatory requirements (excluding cases caused by constituent stock price fluctuations or other factors unrelated to the index compilation methodology) or if the index compiler ceases its operations, the Fund Manager shall, within ten business days from the occurrence of such event, report to the China Securities Regulatory Commission (CSRC) and propose a solution—such as replacing the benchmark index, changing the Fund’s operation model, merging with another fund, or terminating the Fund Contract. A Fund Shareholders’ Meeting shall be convened within six months to vote on the proposed solution. If the meeting fails to convene or the proposal is not approved, the Fund Contract shall be terminated.

During the period between the cessation of the index compilation and publication by the index compiler and the determination of a solution, the Fund Manager shall, in accordance with the principle of prioritizing the interests of Fund Shareholders, maintain the Fund’s investment operations based on the most recent trading day’s index data provided by the index compiler.

VI. Risk and Return Characteristics

This Fund is an enhanced equity index fund. Its expected risk and expected return are higher than those of hybrid funds, bond funds, and money market funds. As the Fund primarily invests in the constituent stocks and reserve constituent stocks of the benchmark index, it exhibits risk and return characteristics similar to those of the benchmark index.

VII. Principles and Methods for the Fund Manager to Exercise Shareholder or Creditor Rights on Behalf of the Fund

1. The Fund Manager shall, in accordance with relevant national regulations, independently exercise shareholder or creditor rights on behalf of the Fund to protect the interests of Fund Shareholders;
2. The Fund shall not seek to obtain control of any listed company;
3. The exercise of rights shall aim to ensure the safety and appreciation of the Fund's assets;

The Fund Manager shall not engage in related-party transactions to obtain any improper benefits for itself, its employees, its authorized agents, or any third parties with which it has an interest.

VIII. Fund portfolio report

The Board of Directors and directors of Invesco Great Wall Fund Management Co., Ltd. warrant that the information contained in this report is free from false records, misleading statements, or material omissions, and assume individual and joint liability for the authenticity, accuracy, and completeness of its content.

The fund custodian, Agricultural Bank of China, has reviewed this investment portfolio report in accordance with the fund contract and warrants that the reviewed content contains no false records, misleading statements, or material omissions. Financial data is as of March 31, 2025, and the financial data listed in this report is unaudited.

1 Fund Asset Portfolio at the End of the Reporting Period

Serial No.	Item	Amount (CNY)	Percentage of Total Fund Assets (%)
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1	Equity Investments	427,611,139.06	98.60
	Of which: Stocks	427,611,139.06	98.60
2	Fund Investments	-	-
3	Fixed Income Investments	902,015.82	0.21
	Of which: Bonds	902,015.82	0.21
	Asset-backed securities	-	-
4	Precious Metals Investment	-	-
5	Financial Derivatives Investment	-	-
6	Financial Assets Purchased Under Resale Agreements	-	-
	Of which: Financial assets purchased under buy-sell agreements	-	-
7	Total Bank Deposits and Settlement Reserves	4,156,837.73	0.96
8	Other Assets	993,902.51	0.23
9	Total	433,663,895.12	100.00

2. Equity Investment Portfolio by Industry at the End of the Reporting Period

2.1 Domestic Stock Portfolio by Industry Classification for Index Investments at the End of the Reporting Period

Code	Industry Category	Fair Value (CNY)	Percentage of Fund Net Assets (%)
A	Agriculture, Forestry, Animal Husbandry, and Fisheries	3,084,441.00	0.71
B	Mining	22,273,799.00	5.16
C	Manufacturing	215,849,297.25	49.97
D	Electricity, Heat, Gas, and Water Production and Supply	21,165,574.18	4.90
E	Construction	-	-
F	Wholesale and Retail Trade	2,071,944.00	0.48
G	Transportation, Warehousing, and Postal Services	8,172,297.00	1.89
H	Accommodation and Food Services	-	-
I	Information Transmission, Software, and Information Technology Services	30,542,417.12	7.07
J	Financial Services	46,391,854.00	10.74

K	Real Estate Industry	10,041,035.00	2.32
L	Leasing and Business Services	-	-
M	Scientific Research and Technology Services	4,110,327.36	0.95
N	Water, Environmental, and Public Utilities Management	-	-
O	Residential Services, Repair, and Other Services	-	-
P	Education	-	-
Q	Health and Social Work	1,761,372.00	0.41
R	Culture, Sports, and Entertainment	-	-
S	General	1,341,900.00	0.31
	Total	366,806,257.91	84.92

2.2 Domestic Stock Investment Portfolio by Industry Classification at the End of the Reporting Period

Code	Industry Category	Fair Value (CNY)	Percentage of Fund Net Assets (%)
A	Agriculture, Forestry, Animal Husbandry, and Fisheries	-	-
B	Mining	851,960.00	0.20
C	Manufacturing	44,448,903.05	10.29
D	Electricity, Heat, Gas, and Water Production and Supply	-	-
E	Construction	-	-
F	Wholesale and Retail Trade	-	-
G	Transportation, Warehousing, and Postal Services	2,657,572.72	0.62
H	Accommodation and Food Services	-	-
I	Information Transmission, Software, and Information Technology Services	4,863,274.04	1.13
J	Financial Services	4,287,573.00	0.99
K	Real Estate Industry	-	-
L	Leasing and Business Services	1,847,640.00	0.43
M	Scientific Research and	856,708.34	0.20

	Technology Services		
N	Water, Environmental, and Public Utilities Management	-	-
O	Residential Services, Repair, and Other Services	-	-
P	Education	-	-
Q	Health and Social Work	-	-
R	Culture, Sports, and Entertainment	991,250.00	0.23
S	General	-	-
	Total	60,804,881.15	14.08

2.3 Portfolio of Hong Kong Stock Connect Investments by Industry at the End of the Reporting Period

None.

3. Details of Equity Investments Ranked by Fair Value as a Percentage of Fund Net Asset Value at Period-End

3.1 Top Ten Equity Investments by Index Investment at Fair Value as a Percentage of Fund Net Asset Value at the End of the Reporting Period

No.	Stock Code	Stock Name	Quantity (Shares)	Fair Value (CNY)	Percentage of Fund Net Asset Value (%)
1	600096	YTH	323,500	7,395,210.00	1.71
2	601168	WESTERN MINING	402,200	6,841,422.00	1.58
3	002926	HUAXI SECURITIES	724,000	6,313,280.00	1.46
4	600008	CAPITALECO-PROGROUP	1,972,100	6,152,952.00	1.42
5	600549	XTC	312,900	6,045,228.00	1.40
6	000883	HEGC	1,245,300	5,977,440.00	1.38
7	002500	SHANXI SECURITIES	1,004,600	5,947,232.00	1.38
8	002202	GOLDWIND	663,700	5,893,656.00	1.36
9	600380	JOINCARE	490,300	5,677,674.00	1.31
10	002797	FCSC	742,900	5,542,034.00	1.28

3.2 Details of the Top Five Equity Investments by Fair Value as a Percentage of Fund Net Assets at the End of the Reporting Period

No.	Stock Code	Stock Name	Quantity (Shares)	Fair Value (CNY)	Percentage of Fund Net Asset Value (%)
1	002773	KHPG	81,000	2,020,950.00	0.47
2	688068	HOTGEN	19,344	1,847,738.88	0.43
3	300662	CAREER INTERNATIONAL	53,400	1,847,640.00	0.43
4	600690	HAIER SMART HOME	65,300	1,785,302.00	0.41
5	002541	HONGLU	88,400	1,780,376.00	0.41

4. Bond Investment Portfolio Classified by Bond Type at the End of the Reporting Period

Serial No.	Bond Type	Fair Value (CNY)	Percentage of Fund Net Assets (%)
1	Government Bonds	-	-
2	Central Bank Bills	-	-
3	Financial Bonds	-	-
	Of which: Policy-based Financial Bonds	-	-
4	Corporate Bonds	-	-
5	Corporate Short-Term Financing Notes	-	-
6	Medium-Term Notes	-	-
7	Convertible Bonds (Exchangeable Bonds)	902,015.82	0.21
8	Interbank Deposit Certificates	-	-
9	Other	-	-
10	Total	902,015.82	0.21

5 Top Five Bond Investments by Fair Value as a Percentage of Fund Net Assets at the End of the Reporting Period

serial number	Bond code	Bond name	Quantity (sheet)	Fair value (CNY)	Ratio to the fund's net asset value (%)
1	127108	TYN 0.20% B310328	9,020	902,015.82	0.21

6 Top Ten Asset-Backed Securities Investments by Fair Value as a Percentage of Fund Net Assets at the End of the Reporting Period

The Fund did not hold any asset-backed securities at the end of the reporting period.

7. Top Five Precious Metal Investments Ranked by Fair Value as a Percentage of Fund Net Asset Value at the End of the Reporting Period

The Fund did not hold any precious metals at the end of the reporting period.

8. Details of the Top Five Warrant Investments Ranked by Fair Value as a Percentage of Fund Net Asset Value at the End of the Reporting Period

The Fund did not hold any warrants at the end of the reporting period.

9. Explanation of the Fund's Index Futures Transactions at the End of the Reporting Period

9.1 Details of the Fund's Index Futures Positions and Gains/Losses at the End of the Reporting Period

The Fund did not hold any stock index futures at the end of the reporting period.

9.2 Investment Policy for Index Futures

The Fund's investment in stock index futures will adhere to risk management principles and be conducted for hedging purposes, primarily selecting liquid and actively traded stock index futures contracts. The Fund aims to leverage the leverage effect of stock index futures to reduce the frequency of equity position adjustments, transaction costs, and resulting tracking errors, thereby achieving effective tracking of the benchmark index.

10. Explanation of the Fund's Investment in Treasury Futures at the End of the Reporting Period

10.1 Current Investment Policy for Treasury Futures

Pursuant to the Fund Contract, the Fund's investment scope does not include government bond futures.

10.2 Details of Treasury Futures Positions and Gains/Losses Held by the Fund at the End of the Reporting Period

The Fund did not hold any Treasury bond futures positions at the end of the reporting period.

10.3 Evaluation of Treasury Futures Investments for the Current Period

Pursuant to the Fund Contract, the Fund's investment scope does not include government bond futures.

11 Notes to the Investment Portfolio Report

11.1 Whether the issuers of the Fund's top ten securities were subject to regulatory investigations during the reporting period, or received public reprimands or penalties within one year prior to the report preparation date

Huaxi Securities Co., Ltd. was publicly condemned by the Shenzhen Stock Exchange within one year before the report was compiled. In accordance with the fund contract and the company's investment management system, the fund manager of the fund invested in the securities issued by the above-mentioned entities within the scope of investment authorization and through normal investment decision-making procedures. The remaining issuers of the top ten securities invested by the Fund were not investigated by the regulatory authorities or publicly reprimanded or punished within one year before the date of preparation of this report during the reporting period.

11.2 Whether the Top Ten Stocks in the Fund's Portfolio Exceed the Alternative Stock Pool Specified in the Fund Contract

The top ten stocks in the Fund's portfolio did not exceed the eligible stock pool specified in the Fund Contract.

11.3 Composition of Other Assets

No.	Name	Amount (CNY)
1	Deposited Guarantee	308,558.50
2	Securities settlement receivables	685,344.01
3	Dividends receivable	-
4	Interest receivable	-
5	Subscription payments receivable	-
6	Other Receivables	-
7	Other	-
8	Total	993,902.51

11.4 Details of Convertible Bonds Held During Conversion Period at the End of

the Reporting Period

The Fund did not hold any convertible bonds in the conversion period at the end of the reporting period.

11.5 Explanation of Restricted Circulation Among Top Ten Stocks at the End of the Reporting Period

11.5.1 Explanation of Restricted Circulation in the Top Ten Index Investment Stocks at the End of the Reporting Period

The Fund did not hold any stocks with restricted liquidity among the top ten stocks in its index investments at the end of the reporting period.

11.5.2 Explanation of Restricted Circulation in Top Five Stocks of Active Investment at the End of the Reporting Period

There is no restriction in the circulation of the top five stocks actively invested by the fund at the end of the reporting period.

11.6 Other text descriptions in the notes to the portfolio report

Not.

XII Fund Performance

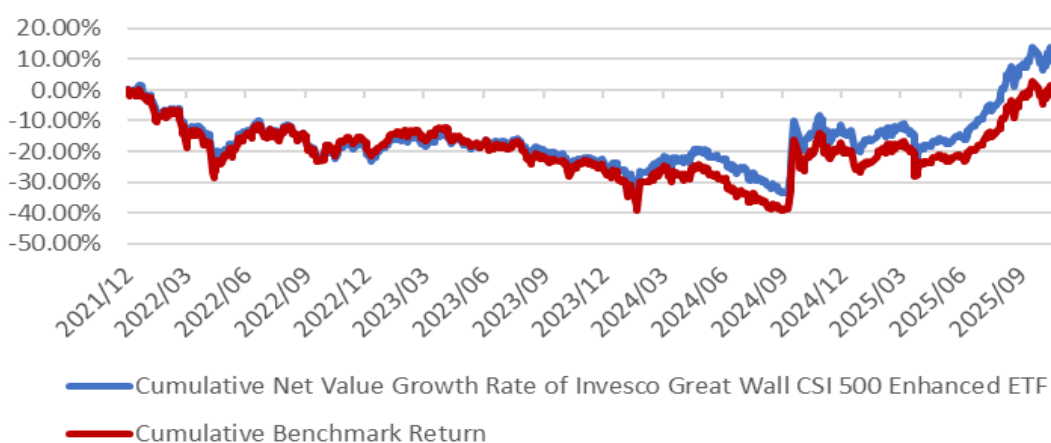
The fund manager promises to manage and use the fund assets in good faith, diligence and responsibility, but does not guarantee that the fund will be profitable. The past performance of the fund is not indicative of its future performance. Investment is risky, and investors should carefully read the prospectus of the fund before making investment decisions. Fund performance data as of March 31, 2025.

1. Comparison Table of Net Asset Value Growth Rate and Concurrent Performance Benchmark Yield

Period	Net Asset Value Growth Rate ^①	Standard Deviation of NAV Growth Rate ^②	Performance Benchmark Return Rate ^③	Standard Deviation of Benchmark Return ^④	①— ③	②— ④
2022	-22.70%	1.30%	-20.31%	1.38%	-2.39%	-0.08%
2023	-2.55%	0.78%	-7.42%	0.82%	4.87%	-0.04%
2024	10.49%	1.70%	5.46%	1.82%	5.03%	-0.12%
December 13, 2021 to March 31, 2025	-14.56%	1.28%	-19.83%	1.38%	5.27%	-0.10%

2. Comparison of Cumulative Net Asset Value Growth Rate of Fund Shares Since Fund Contract Effective Date and Performance Benchmark Yield Changes

Performance Comparison between the Cumulative Net Value Growth Rate of Invesco Great Wall CSI 500 Enhanced ETF and the Cumulative Benchmark Return over the Same Period



Note: The proportion of the fund's portfolio is not less than 80% of the fund's assets, and the proportion of investment in the benchmark index constituent stocks and alternative constituent stocks is not less than 80% of the non-cash fund assets, except for cases restricted by laws and regulations. At the end of each trading day, after deducting the trading margin required for stock index futures contracts and stock options contracts, the fund shall maintain no less than twice the trading margin in cash, of which cash does not include settlement reserves, deposited margins and subscription receivables. The position establishment period of the fund is 6 months from the effectiveness of the fund contract on December 13, 2021. At the end of the position opening period, the Fund's portfolio meets the requirements of the above portfolio ratio.

XIII. Fund Assets

I. Total Value of Fund Assets

The total value of fund assets refers to the aggregate value formed by the value of various securities and bills purchased, principal and interest of bank deposits, amounts receivable by the fund, and other investments.

II. Net Asset Value of the Fund

The net value of fund assets refers to the value of fund assets after deducting fund liabilities.

III. Fund Property Accounts

The fund custodian shall open specialized accounts required for investment activities, such as cash accounts and securities accounts, for the fund in accordance with relevant laws, regulations, and normative documents. The specialized fund accounts opened shall be independent from the proprietary accounts of the fund manager, fund custodian, fund sales institutions, and fund registration institutions, as well as other fund property accounts.

IV. Custody and Disposition of Fund Assets

The Fund's property is separate from the property of the Fund Manager, Fund Custodian, and Fund Distributor, and is held in custody by the Fund Custodian. The Fund Manager, Fund Custodian, Fund Registrar, and Fund Distributor shall bear their own legal liabilities with their own property, and their creditors may not exercise rights to freeze, seize, or otherwise claim the Fund's property. Except as disposed of in accordance with laws, regulations, and the Fund Contract, the Fund's property shall not be disposed of.

In the event of liquidation due to lawful dissolution, revocation, or bankruptcy of the Fund Manager or Fund Custodian, the Fund's assets shall not form part of their liquidation estate. Claims arising from the Fund Manager's management and operation of Fund assets shall not be offset against debts arising from its proprietary assets; claims and debts arising from the Fund Manager's management and operation of different funds' assets shall not be offset against each other. Enforcement actions against Fund assets shall not be permitted for debts not incurred by the Fund assets

themselves.

XIV. Valuation of Fund Assets

I. Valuation Date

The valuation date of this Fund shall be trading days of the securities exchange relevant to this Fund and non-trading days when disclosure of the Fund's net asset value is required by national laws and regulations.

II. Valuation Objects

Assets and liabilities held by the Fund, including stocks, stock index futures contracts, stock option contracts, bonds, asset-backed securities, principal and interest of bank deposits, receivables, and other investments.

III. Valuation Principles

When determining the fair value of relevant financial assets and liabilities, the fund manager shall comply with the "Enterprise Accounting Standards" and relevant regulations of regulatory authorities.

(1) For investment instruments with an active market where quotations for identical assets or liabilities are available, the quoted price on the valuation date shall be applied without adjustment to measure the fair value of such assets or liabilities, except where otherwise specified by accounting standards. Where no quoted price is available on the valuation date and no significant events affecting fair value measurement have occurred since the most recent trading date, the quoted price on the most recent trading date shall be used to determine fair value. Where sufficient evidence indicates that the quoted price on the valuation date or the most recent trading date does not accurately reflect fair value, adjustments shall be made to the quoted price to determine fair value.

For investment instruments with identical characteristics to those listed above but possessing distinct features, valuation should be based on the fair value of comparable assets or liabilities, with valuation techniques accounting for the impact of such distinct features. Features refer to restrictions on the sale or use of assets; if such restrictions apply to the asset holder, they should not be considered as features

in the valuation technique. Furthermore, fund managers should not factor in premiums or discounts arising from their substantial holdings of related assets or liabilities.

(2) For investment instruments without an active market, fair value shall be determined using valuation techniques appropriate under current circumstances and supported by sufficient available data and other information. When employing valuation techniques to determine fair value, observable inputs shall be prioritized. Unobservable inputs may only be used when observable inputs for the relevant asset or liability are unavailable or impractical to obtain.

(3) If significant changes in economic conditions or material events affecting the price of securities issued by an issuer occur, resulting in potential valuation adjustments affecting the fund's net asset value by more than 0.25% from the previous valuation date, the valuation shall be adjusted and fair value determined.

IV. Valuation method

1. Valuation of securities listed on the stock exchange

(1) For exchange-listed marketable securities (including stocks and other securities), valuation shall be based on the market price (closing price) quoted on the stock exchange as of the valuation date. If there are no transactions on the valuation date, and no significant changes have occurred in the economic environment or in the issuing institution that would materially affect the security's price since the most recent trading day, the most recent market price (closing price) shall be used for valuation. However, if there have been significant changes in the economic environment or major events involving the issuing institution that may affect the security's price since the most recent trading day, the fair value shall be determined by adjusting the most recent market price with reference to the prevailing market prices of similar investment instruments and the impact of such significant changes.

(2) For fixed-income instruments listed or quoted on an exchange market (unless otherwise specified in the fund contract), the valuation shall be based on the net valuation price provided by a third-party valuation agency for the corresponding

instrument on the valuation date.

(3) For exchange-traded convertible bonds, the daily closing price shall serve as the valuation full price. For bonds traded at full price on exchanges (excluding convertible bonds), the valuation shall be based on the net price obtained by subtracting the accrued bond interest (after tax) from the valuation full price provided by a third-party valuation agency.

(4) For asset-backed securities listed for transfer on an exchange market, if no active market exists on the valuation date, valuation techniques shall be used to determine their fair value. If cost approximates fair value, the appropriateness of this approach shall be continuously assessed, with adjustments made as circumstances change.

(5) For exchange-listed securities without an active market, valuation techniques shall be used to determine fair value.

2. Securities during the unlisted period shall be handled as follows:

(1) New shares issued through bonus shares, capitalization of reserves, rights issues, or public offerings shall be valued using the valuation method applicable to the same stock listed on the securities exchange on the valuation date. If no trading occurred on that date, valuation shall be based on the most recent market price (closing price).

(2) For unlisted stocks and bonds issued in an initial public offering (IPO), fair value shall be determined using valuation techniques. Where reliable measurement of fair value through valuation techniques is impracticable, valuation shall be based on cost.

(3) For bonds issued in exchange markets but not listed or traded, if an active market exists, the unadjusted quoted price in that active market shall be used as the fair value on the measurement date. If the quoted price in the active market does not represent the fair value on the measurement date, adjustments shall be made to the market quote to confirm the fair value on the measurement date. If no market activity or very limited market activity exists, valuation techniques shall be used to determine the fair value.

(4) For equities subject to specified lock-up periods at issuance—including but not limited to non-public offerings, shares publicly sold by company shareholders during initial public offerings, and equities acquired via block trades with lock-up periods—excluding restricted equities such as those suspended from trading, newly issued but unlisted shares, or pledged securities in repurchase transactions, fair value shall be determined in accordance with relevant regulations from regulatory authorities or industry associations.

3. For fixed-income instruments without embedded options traded on the interbank market, valuation shall be based on the net valuation price provided by third-party valuation agencies for the corresponding instruments on the valuation date. For fixed-income instruments with embedded options traded on the interbank market, valuation shall be based on the single net valuation price or recommended net valuation price provided by third-party valuation agencies for the corresponding instruments on the valuation date. For fixed-income instruments with investor put options, those with unexercised put options after the put registration deadline (including the deadline date) shall be valued at the price corresponding to the extended maturity period. For bonds traded on the interbank market that are unlisted and for which no valuation price is provided by third-party valuation agencies, valuation shall be based on cost if there is no significant difference between the issuance rate and secondary market rates, and if market interest rates have not experienced major fluctuations during the unlisted period.

4. Valuation Method for Deposits

Bank time deposits or call deposits held are stated at principal value, with interest income recognized daily at the agreed or contracted interest rate.

5. The Fund's investments in stock index futures contracts are generally valued at the contract's daily settlement price. If no settlement price is available on the valuation date and no significant changes in economic conditions have occurred since the last trading day, the valuation shall be based on the settlement price of the last trading day.

6. Stock option contracts held by the Fund are generally valued at the option's

settlement price on the valuation date. If no settlement price is available on the valuation date and no significant changes in economic conditions have occurred since the last trading day, the settlement price from the last trading day is used.

7. Interbank certificates of deposit shall be valued at the net valuation price provided by a third-party valuation agency on the valuation date. If the selected third-party valuation agency does not provide a valuation price, the certificates shall be valued at cost.

8. Where the same security is traded in two or more markets, it shall be valued separately according to the market in which it is traded.

9. When the Fund participates in securities lending under the securities lending and borrowing system, valuation shall be conducted in accordance with relevant laws, regulations, and industry association rules.

10. If conclusive evidence indicates that the above valuation methods fail to objectively reflect fair value, the fund manager may, after consultation with the fund custodian based on specific circumstances, adopt the price that best reflects fair value.

11. The valuation and accounting of depositary receipts invested by this Fund shall be conducted in accordance with domestically listed and traded stocks.

12. Where mandatory requirements exist under relevant laws, regulations, or regulatory authorities, such provisions shall prevail. For newly added matters, valuation shall follow the latest national regulations.

If the fund manager or fund custodian discovers that the fund valuation violates the valuation methods, procedures, or relevant laws and regulations stipulated in the fund contract, or fails to adequately protect the interests of fund shareholders, they shall immediately notify the other party, jointly investigate the cause, and resolve the matter through consultation.

Pursuant to relevant laws and regulations, the obligation for calculating the fund's net asset value and maintaining fund accounting records rests with the fund manager. The fund manager serves as the responsible party for the fund's accounting. Therefore, for accounting matters related to this fund, if relevant parties fail to reach consensus after thorough discussions on an equal footing, the fund manager's

calculation results for the fund's net asset value shall be publicly disclosed.

V. Valuation Procedures

1. The net asset value per fund share is calculated after market close on each business day by dividing the fund's net asset value by the outstanding number of fund shares on that day, rounded to 0.0001 yuan with the fifth decimal place rounded up or down. Any resulting error shall be borne by the fund's assets. The fund manager may establish an emergency adjustment mechanism for net asset value precision during large-scale redemption scenarios. Where national regulations provide otherwise, such provisions shall prevail.

The fund manager shall calculate the fund's net asset value and net asset value per fund share on each business day and announce the results as required.

2. The fund manager shall value the fund assets on each business day, except when valuation is suspended in accordance with laws, regulations, or the provisions of this fund contract. After valuing the fund assets on each business day, the fund manager shall send the net asset value per share results to the fund custodian. Upon verification and confirmation by the fund custodian, the fund manager shall publicly announce the results.

VI. Handling of Valuation Errors

The Fund Manager and Fund Custodian shall take necessary, appropriate, and reasonable measures to ensure the accuracy and timeliness of fund asset valuation. When valuation errors occur within four decimal places (including the fourth decimal place) of the net asset value per unit, such errors shall be deemed valuation errors of the net asset value per unit.

The parties to this Fund Contract shall handle such errors as follows:

1. Types of Valuation Errors

During the operation of this Fund, if a valuation error occurs due to the fault of the Fund Manager, Fund Custodian, Registration Agent, Sales Institution, or the Investor themselves, causing losses to other parties, the party at fault shall compensate the party suffering losses ("Affected Party") for direct losses in accordance with the "Valuation Error Handling Principles" below and bear liability for compensation.

The primary types of valuation errors include, but are not limited to: data reporting errors, data transmission errors, data calculation errors, system failure errors, and order execution errors.

2. Principles for Handling Valuation Errors

(1) Where a valuation error has occurred but has not yet caused losses to any party, the party responsible for the error shall promptly coordinate with all parties to correct it. Costs incurred in correcting the error shall be borne by the responsible party. If the party responsible for the valuation error fails to promptly correct the error and causes losses to the parties involved, that party shall bear liability for compensating direct losses. If the responsible party has actively coordinated and provided sufficient time for parties with assistance obligations to correct the error but they fail to do so, the responsible party shall bear corresponding liability. The responsible party shall confirm the correction status with relevant parties to ensure the valuation error has been rectified.

(2) The party responsible for the valuation error shall be liable for the direct losses of the relevant parties, but not for indirect losses. Furthermore, liability shall be limited to the direct parties involved in the valuation error and shall not extend to third parties.

(3) Parties who have obtained unjust enrichment due to valuation errors shall bear the obligation to promptly return such unjust enrichment. However, the party responsible for the valuation error shall remain liable for the valuation error. If the failure of the party obtaining unjust enrichment to return it, or to return it in full, causes loss of interest to other parties ("the aggrieved party"), the party responsible for the valuation error shall compensate the aggrieved party for its losses and shall have the right to claim delivery of the unjust enrichment from the party obtaining it, within the scope of the compensation amount paid; If the party receiving the unjust enrichment has already returned that portion to the aggrieved party, the aggrieved party shall pay the party responsible for the valuation error the difference between the total amount of compensation already received and the unjust enrichment already returned, and their actual loss.

(4) Valuation error adjustments shall be made by restoring the situation as much as possible to the correct state that would have existed had the valuation error not occurred.

(5) Other valuation errors shall be handled in accordance with principles prescribed by laws and regulations.

3. Valuation Error Handling Procedures

Upon discovery of a valuation error, the relevant parties shall promptly address it through the following procedures:

(1) Identify the cause of the valuation error, list all parties involved, and determine the liable party based on the cause of the error;

(2) Assess losses resulting from the valuation error based on established principles or through mutual agreement among parties;

(3) The responsible party shall correct the error and compensate for losses in accordance with the valuation error handling principles or methods agreed upon by the parties;

(4) Where the valuation error resolution method requires modification of transaction data held by the fund registrar, the registrar shall make the correction and obtain confirmation from relevant parties regarding the rectification of the valuation error.

4. The methods for handling valuation errors in fund share net asset value are as follows:

(1) Upon discovering an error in the calculation of the net asset value per fund share, the fund manager shall immediately correct it, notify the fund custodian, and take reasonable measures to prevent further loss.

(2) When the error deviation reaches 0.25% of the NAV, the fund manager shall notify the fund custodian and file a report with the China Securities Regulatory Commission (CSRC). When the error deviation reaches 0.5% of the NAV, the fund manager shall issue a public announcement and file a report with the CSRC.

(3) Where laws, regulations, or regulatory authorities stipulate otherwise regarding the foregoing, such stipulations shall prevail. If industry practices differ,

the fund manager and fund custodian shall consult based on the principles of equality and protection of fund shareholders' interests.

VII. Circumstances for Suspension of Valuation

1. When securities or futures trading markets involved in fund investments are closed for statutory holidays or other reasons;

2. When force majeure prevents the fund manager or fund custodian from accurately assessing the value of fund assets;

3. When more than 50% of the Fund's net asset value on the previous valuation date lacks referenceable active market prices, and the application of valuation techniques still results in significant uncertainty regarding fair value. Upon consultation and confirmation with the Fund Custodian, the Fund Manager shall suspend valuation;

4. Other circumstances as determined by the China Securities Regulatory Commission and the Fund Contract.

VIII. Confirmation of Fund Net Asset Value

The net asset value (NAV) of the fund and the net value per fund share used for fund information disclosure shall be calculated by the fund manager and reviewed by the fund custodian. The fund manager shall calculate the NAV and net value per fund share for each open day after the close of trading and send the results to the fund custodian. After reviewing and confirming the NAV calculation results, the fund custodian shall send them back to the fund manager, who shall then publish the fund's NAV.

IX. Handling of Special Circumstances

1. Errors arising from the valuation methods specified in Item 10 of the Fund Contract, when applied by the Fund Manager or Fund Custodian, shall not be treated as errors in the valuation of fund assets.

2. Where valuation errors of fund assets arise due to force majeure, or due to erroneous data provided by third-party institutions such as securities or futures exchanges, registration agencies, index compilers, or depository banks, despite the Fund Manager and Fund Custodian having taken necessary, appropriate, and

reasonable measures for inspection, the Fund Manager and Fund Custodian shall be exempt from liability for compensation. However, the Fund Manager and Fund Custodian shall actively take necessary measures to mitigate or eliminate the resulting impact.

XV. Fund Income and Distribution

I. Principles for Distribution of Fund Income

1. Each fund share enjoys the same distribution right;

2. When the growth rate of the net asset value of the fund share approved on the fund income evaluation date exceeds the growth rate of the underlying index by more than 1% in the same period, the fund manager can distribute the income;

3. Under the premise of meeting the above fund dividend conditions, the amount of each fund income distribution shall not be less than the growth rate of the net asset value of the fund share from the previous income distribution date (if not, the fund establishment date) to the fund income evaluation date exceeds 10% of the excess rate of return of the underlying index in the same period, and does not exceed 100% of the excess rate of return; If the fund contract is in effect for less than 3 months, income distribution may not be carried out;

4. Given the nature and characteristics of this fund, distributions are not contingent upon covering losses. Distributions may result in the NAV falling below par value, meaning the NAV per unit on the distribution benchmark date (i.e., the income evaluation date) minus the distribution amount per unit may be less than par value;

5. The Fund's income distribution shall be made in cash;

6. Where laws, regulations, regulatory authorities, registration institutions, or the Shenzhen Stock Exchange stipulate otherwise, such provisions shall prevail.

Provided that such adjustments do not violate laws and regulations and do not materially adversely affect the interests of fund shareholders, the fund manager may modify the fund's income distribution principles without convening a meeting of fund shareholders.

II. Distribution Plan

The fund's income distribution plan shall specify the distributable profits as of the income distribution record date, the recipients of fund income distributions, the distribution timing, the distribution amounts and ratios, and the distribution method.

III. Determination, Announcement, and Implementation of the Distribution Plan

The Fund's income distribution plan shall be drafted by the Fund Manager and reviewed by the Fund Custodian. Upon finalization, the Fund Manager shall announce the plan through designated media in accordance with the relevant provisions of the Information Disclosure Measures.

IV. Expenses Incurred in Fund Income Distribution

Bank transfer fees or other handling charges incurred during fund income distribution shall be borne by the fund shareholders.

XVI. Fund Expenses and Taxation

I. Types of Fund Expenses

1. Management fees
2. Custodian fees;
3. Information disclosure expenses after the fund contract takes effect;
4. Fund listing fees and annual fees, registration fees, IOPV calculation and publication fees, and expenses incurred in the distribution of income;
5. Expenses for meetings of fund shareholders;
6. Accounting fees, legal fees, litigation fees, and arbitration fees related to the fund after the fund contract takes effect;
7. Expenses incurred from securities, futures, or other transactions or settlements related to the fund;
8. Bank fees for fund property transfers and payments;
9. Securities and futures account opening fees and account maintenance fees;
10. Other expenses that may be charged to the fund's assets in accordance with relevant national regulations.

II. Fund Expense Accrual Methods, Standards, and Payment Methods

1. Management Fee

The management fee of the Fund is calculated at an annual rate of 0.50% of the net asset value of the Fund on the previous day. The management fee is calculated as follows:

$$H = E \times 0.50\% \div \text{number of days in the year}$$

H is the daily accrual of fund management fees

E is the net asset value of the fund on the previous day

The management fee is calculated daily, accumulated monthly, and paid monthly. The fund custodian shall make payment within the first five business days of each month based on financial data verified with the fund manager, using a method mutually agreed upon with the fund manager. If payment cannot be made on time due to statutory holidays, rest days, or force majeure, the payment date shall be postponed

accordingly.

2. Custodian Fees

The custodian fee for this fund is calculated at an annual rate of 0.10% of the net asset value of the Fund on the previous day. The escrow fee is calculated as follows:

$$H = E \times 0.10\% \div \text{number of days in the year}$$

H is the daily accrual of the fund custody fee

E is the net asset value of the fund on the previous day

The custodian fee is calculated daily, accumulated monthly, and paid monthly. The custodian shall make payment within the first five business days of each month based on financial data verified with the fund manager, using a method mutually agreed upon with the fund manager. If payment cannot be made on time due to statutory holidays, rest days, or force majeure, the payment date shall be postponed accordingly.

3. Expenses listed in items 3–10 under "I. Types of Fund Expenses" above shall be recognized as current period expenses based on actual expenditures, in accordance with relevant regulations and agreements, and paid by the fund custodian from the fund's assets.

III. Items Not Included in Fund Expenses

The following expenses shall not be included in fund expenses:

1. Expenses incurred or losses to the fund assets resulting from the failure or incomplete fulfillment of obligations by the fund manager or fund custodian;
2. Expenses incurred by the Fund Manager and Fund Custodian in handling matters unrelated to fund operations;
3. Expenses incurred prior to the effective date of the Fund Contract;
4. License fees for the benchmark index of the . The license fees for this Fund's benchmark index shall be borne by the Fund Manager ;
5. Other items prohibited from inclusion in fund expenses under relevant laws, regulations, and CSRC provisions.

IV. Fund Taxation

All tax-paying entities involved in the operation of this Fund shall fulfill their tax obligations in accordance with national tax laws and regulations. Taxes related to investments of the Fund's assets shall be borne by the Fund shareholders. The Fund Manager or other withholding agents shall withhold and remit such taxes on behalf of the Fund in accordance with relevant national tax collection regulations.

XVII. Fund Accounting and Auditing

I. Fund Accounting Policies

1. The Fund Manager shall be the party responsible for the Fund's accounting;
2. The Fund's accounting year shall be the calendar year from January 1 to December 31. For the Fund's inaugural accounting year, the following principle shall apply: if the Fund Contract becomes effective for less than two months, disclosure may be consolidated into the subsequent accounting year;
3. The Fund's accounting shall use CNY as the functional currency and CNY yuan as the unit of account;
4. The accounting system shall comply with relevant national accounting regulations;
5. The Fund maintains separate books and accounts;
6. The Fund Manager and Fund Custodian shall each maintain complete accounting records and vouchers, conduct daily accounting operations, and prepare the Fund's financial statements in accordance with relevant regulations;
7. The fund custodian shall conduct monthly reconciliation and confirmation with the fund manager regarding the fund's accounting operations and financial statement preparation.

II. Annual Audit of the Fund

1. The fund manager shall engage an accounting firm and its certified public accountants, independent from both the fund manager and the fund custodian and compliant with the Securities Law of the People's Republic of China, to audit the fund's annual financial statements.
2. The accounting firm shall obtain prior consent from the fund manager before replacing the handling certified public accountant.
3. If the fund manager deems there are sufficient grounds to replace the accounting firm, it shall notify the fund custodian. The replacement of the accounting firm shall be announced in the designated media as required by the Information Disclosure Measures.

XVIII. Fund Information Disclosure

I. Information disclosure for this Fund shall comply with the Securities Investment Fund Law, the Operational Measures, the Information Disclosure Measures, the Liquidity Risk Management Regulations, the Fund Contract, and other relevant provisions. Should revisions or amendments to applicable laws and regulations result in differences between their stipulations regarding the types, content, or methods of fund information disclosure and the provisions of this section, and should such revisions or amendments apply to this Fund, the Fund's information disclosure shall be executed in accordance with the requirements of the revised or amended laws and regulations.

II. Information Disclosure Obligors

The information disclosure obligors for this Fund include the Fund Manager, the Fund Custodian, the Fund Shareholders convening the Fund Shareholders' Meeting, and their daily institutions (if any), as well as natural persons, legal entities, and non-legal entities specified by laws, administrative regulations, and the China Securities Regulatory Commission (CSRC).

The information disclosure obligors of this Fund shall disclose fund information in accordance with laws, regulations, and CSRC requirements, with the fundamental objective of protecting the interests of fund shareholders. They shall ensure the authenticity, accuracy, completeness, timeliness, conciseness, and accessibility of the disclosed information.

The information disclosure obligors of this Fund shall disclose required fund information within the timeframe specified by the CSRC through media channels that meet the conditions set by the CSRC, including national newspapers (hereinafter referred to as "specified newspapers") and websites designated under the Information Disclosure Measures (hereinafter referred to as "specified websites"). They shall ensure that fund investors can access or reproduce publicly disclosed information materials in accordance with the time and manner stipulated in the Fund Contract.

III. The information disclosure obligors of this Fund undertake that the publicly disclosed fund information shall not contain any of the following:

1. False records, misleading statements, or material omissions;
2. Making predictions about securities investment performance;
3. Illegally promising returns or assuming losses;
4. Defamation of other fund managers, fund custodians, or fund sales institutions;
5. Publishing congratulatory, flattering, or promotional statements from any natural person, legal entity, or unincorporated organization;
6. Other acts prohibited by the China Securities Regulatory Commission.

IV. Information publicly disclosed by this Fund shall be in Chinese. If foreign-language versions are also provided, the information disclosure obligor shall ensure consistency across all versions. In case of discrepancies, the Chinese version shall prevail.

This Fund's publicly disclosed information shall use Arabic numerals; unless otherwise specified, the currency unit shall be CNY yuan.

V. Publicly Disclosed Fund Information

Publicly disclosed fund information includes:

(I) Fund prospectus, Fund Contract, fund custody agreement, and fund product summary

1. The Fund Contract is a legal document defining the rights and obligations of the parties to the Fund Contract, specifying the rules and procedures for convening meetings of fund shareholders, and explaining matters of significant interest to fund investors, such as the characteristics of the fund product.

2. The Fund Prospectus shall disclose to the fullest extent all matters affecting fund investors' decisions, including arrangements for subscription, purchase, and redemption; fund investments; fund product characteristics; risk disclosures; information disclosure; and services for fund shareholders. Upon the effective date of the Fund Contract, if any material changes occur to the information contained in the Fund Prospectus, the fund manager shall update the Fund Prospectus within three business days and publish it on the designated website. For other changes to the Fund Prospectus, the fund manager shall update it at least once annually. Upon termination

of the fund, the fund manager shall cease updating the Fund Prospectus.

3. The Fund Custody Agreement is a legal document defining the rights and obligations of the fund custodian and fund manager in activities such as fund property custody and fund operation supervision.

4. The Fund Product Summary is an abridged version of the Fund Prospectus, providing investors with concise overview information about the fund. After the Fund Contract takes effect, if there are material changes to the information in the Fund Product Summary, the fund manager shall update the Fund Product Summary within three business days and publish it on the designated website and the websites or business outlets of fund sales institutions. For other changes to the information in the Fund Product Summary, the fund manager shall update it at least once a year. Upon termination of the fund, the fund manager shall cease updating the Fund Product Summary.

5. After the fund offering application is registered with the China Securities Regulatory Commission, the fund manager shall publish the following on designated newspapers three days prior to the sale of fund shares: the Fund Share Offering Announcement, the Fund Prospectus Advisory Notice, and the Fund Contract Advisory Notice. The Fund Share Offering Announcement, Fund Prospectus, fund product information summary, the Fund Contract, and the fund custody agreement on the designated websites, and publish the fund product information summary on the websites or business outlets of the fund sales institutions. The fund custodian shall simultaneously publish the Fund Contract and the fund custody agreement on the designated websites.

(II) Fund Share Offering Announcement

The fund manager shall prepare an announcement regarding the specific matters of the fund share offering and publish it on the designated media on the same day the prospectus is disclosed.

(III) Fund Contract Effectiveness Announcement

The fund manager shall publish the Fund Contract Effective Notice on the designated media on the day following receipt of the confirmation document from the China Securities Regulatory Commission.

(IV) Fund Net Asset Value Information

After the Fund Contract takes effect, but before the fund shares are listed for trading and before subscription or redemption of fund shares commences, the fund manager shall disclose the net asset value per fund share and the cumulative net asset value per fund share at least once per week on the designated websites.

After the Fund Shares commence trading on an exchange or after subscription or redemption of Fund Shares begins, the Fund Manager shall disclose the Net Asset Value per Share and Cumulative Net Asset Value per Share for the trading day/opening day no later than the day following each trading day/opening day through its designated website, the websites of Fund sales institutions, or their business outlets.

The fund manager shall disclose the NAV and cumulative NAV of fund shares as of the last day of each half-year and year on the designated website no later than the day following such last day.

(V) Portfolio Composition File

After commencing the processing of fund share subscriptions or redemptions, the fund manager shall announce the Portfolio Composition File for that day on each open day through its website, subscription and redemption agent securities firms, and other media.

(VI) Announcement of Listing of Fund Shares for Trading

Upon approval for listing and trading of fund shares on a securities exchange, the fund manager shall publish the listing and trading announcement on the designated website three business days prior to the listing date and publish a reminder notice of the listing announcement in designated newspapers.

(VII) Announcement of Fund Share Conversion Date and Conversion Results

After determining the fund share conversion date, the fund manager shall publish the conversion date announcement in designated newspapers and on designated websites in accordance with the relevant provisions of the Information Disclosure Measures.

After the fund shares are converted and the registration agency completes the change registration of the fund shares, the fund manager shall publish the announcement of the fund share conversion results in the designated newspapers and on the designated websites.

(VIII) Consideration for Fund Share Subscription and Redemption

The fund manager shall specify the calculation method for subscription and redemption consideration, as well as relevant subscription and redemption fees, in the fund contract, prospectus, and other disclosure documents. The fund manager shall ensure that investors can access or obtain copies of the aforementioned information on the websites or at the business outlets of fund sales institutions.

(IX) Fund Periodic Reports, Including Annual, Interim, and Quarterly Reports

The fund manager shall prepare the annual report within three months after the end of each year, publish it on the designated website, and publish an announcement regarding the annual report in the designated newspapers. The financial accounting report in the annual report shall be audited by an accounting firm that complies with the Securities Law of the People's Republic of China.

The fund manager shall prepare the fund's interim report within two months after the end of the first half of the year, publish the interim report on the designated website, and publish an interim report notice in the designated newspapers.

The fund manager shall prepare the quarterly report within 15 business days after the end of each quarter, publish the quarterly report on the designated website, and publish a quarterly report notice in the designated newspapers.

If the Fund Contract has been in effect for less than two months, the fund manager may omit the preparation of the quarterly report, interim report, or annual report for that period.

The fund manager shall disclose the fund's portfolio assets and liquidity risk analysis in the annual and interim reports.

In order to protect the rights and interests of other investors, the fund manager shall disclose the type of investor, the shares held at the end of the reporting period and the proportion, the changes in the shares held during the reporting period and the unique risks of the fund under the section "Other important information affecting investors' decision-making" in the fund's periodic report, except for special circumstances determined by the China Securities Regulatory Commission.

If during the reporting period a single investor holds a proportion of fund shares reaching or exceeding 20% of the total fund shares, to protect the rights and interests of other investors, the fund manager shall disclose the following information under the section "Other Important Information Affecting Investor Decision-Making" in the fund's periodic reports: the category of the investor, the number of shares held and their proportion at the end of the reporting period, changes in the number of shares held during the reporting period, and the specific risks of the fund, except in special circumstances recognized by the China Securities Regulatory Commission.

(X) Interim Reports

Upon occurrence of a material event involving the Fund, the relevant information disclosure obligor shall prepare an interim report within two days and publish it in the designated newspapers and on the designated websites.

The major events referred to in the preceding paragraph are those that may have a significant impact on the rights and interests of fund shareholders or the price of fund shares, including the following:

1. The convening of a meeting of fund shareholders and matters decided at such meeting;
2. Termination of the fund's listing, termination of the fund contract, or fund liquidation;
3. Conversion of the fund's operating method or fund merger;

4. Replacement of the fund manager, fund custodian, or fund share registrar; or appointment of a new accounting firm by the fund;

5. The fund manager entrusting a fund service provider to handle matters such as share registration, accounting, and valuation on its behalf; the fund custodian entrusting a fund service provider to handle matters such as accounting, valuation, and review on its behalf;

6. Change in the legal name or registered address of the fund manager or fund custodian;

7. Change in shareholders holding more than 5% equity interest in the fund manager, or change in the actual controller of the fund manager;

8. Extension or early termination of the fund's offering period;

9. Changes in the senior management personnel of the fund manager, the fund manager, or the head of the dedicated fund custody department of the fund custodian;

10. Changes in more than fifty percent of the directors of the fund manager within the most recent twelve months, or changes in more than thirty percent of the principal business personnel of the fund manager or the dedicated fund custody department of the fund custodian within the most recent twelve months;

11. Litigation or arbitration involving the fund's assets, fund management operations, or fund custody operations;

12. The fund manager or its senior management personnel, fund manager receives significant administrative penalties or criminal penalties for acts related to fund management operations; the fund custodian or the head of its dedicated fund custody department receives significant administrative penalties or criminal penalties for acts related to fund custody operations;

13. The fund manager uses fund assets to trade securities issued by the fund manager, fund custodian, their controlling shareholders, actual controllers, or companies with significant interests, or securities underwritten during the underwriting period, or engages in other major related-party transactions, except as otherwise provided by the China Securities Regulatory Commission;

14. Matters concerning the distribution of fund income;

15. Changes to the calculation standards, methods, or rates of fees such as management fees, custodial fees, subscription fees, or redemption fees;
16. Errors in the calculation of the net asset value per fund share amounting to 0.5% of the net asset value per fund share;
17. Commencement of subscription and redemption services for the Fund;
18. Change in the benchmark index;
19. Suspension or resumption of subscription and redemption applications for the Fund;
20. The Fund introduces new business or services;
21. Fund shares are suspended from trading, resume trading, suspended from listing, or resume listing;
22. Adjustment of the minimum subscription/redemption unit, subscription/redemption methods, and composition of subscription/redemption consideration;
23. Adjustment to the classification of fund share categories;
24. Occurrence of major events involving adjustments to fund subscription or redemption matters, or potential impacts on investor redemptions;
25. Other matters deemed by the fund's information disclosure obligor to potentially have a material impact on the rights and interests of fund shareholders or the price of fund shares, or other matters specified by the China Securities Regulatory Commission.

(XI) Clarification Announcements

During the term of the fund contract, if any information appearing in public media or circulating in the market may have a misleading effect on the price of fund shares, cause significant fluctuations, or potentially harm the interests of fund shareholders, the relevant information disclosure obligor shall immediately publicly clarify such information upon becoming aware of it and promptly report the relevant circumstances to the securities exchange where the fund is listed for trading.

(XII) Resolutions of the Fund Shareholders' Meeting

Matters decided by the Fund Shareholders' Meeting shall be filed with the China Securities Regulatory Commission in accordance with the law and shall be announced.

(XIII) Liquidation Report

Upon termination of the fund contract, the fund manager shall organize a fund property liquidation team to liquidate the fund property and prepare a liquidation report in accordance with the law. The fund property liquidation team shall publish the liquidation report on the designated website and publish a notice regarding the liquidation report in the designated newspapers.

(XIV) Disclosure of Fund Investments in Stock Index Futures

Where this Fund invests in stock index futures, the Fund Manager shall disclose the stock index futures trading activities in periodic reports such as quarterly reports, interim reports, and annual reports, as well as in documents such as the Prospectus (Update). Such disclosures shall include trading policies, position holdings, profit and loss status, risk indicators, and fully reveal the impact of stock index futures trading on the Fund's overall risk, as well as whether such trading complies with established trading policies and investment objectives.

(XV) Disclosure of Fund Investments in Asset-Backed Securities

When investing in asset-backed securities, the fund manager shall disclose in the annual and interim reports the total amount of asset-backed securities held, the proportion of their market value relative to the fund's net assets, and detailed information on all asset-backed securities held during the reporting period. The fund manager shall disclose in the quarterly reports the total amount of asset-backed securities held, the proportion of the market value of asset-backed securities relative to the fund's net assets, and the top 10 asset-backed securities ranked by their proportion of market value relative to the fund's net assets at the end of the reporting period.

(XVI) Disclosure of Information Regarding Participation in Securities Lending and Borrowing Transactions

Where the Fund engages in securities lending and securities lending and borrowing transactions, the Fund Manager shall disclose the following information in periodic reports (including quarterly reports, interim reports, and annual reports) and in the Prospectus (updated): investment strategies, business operations, profit and loss, risks, and management practices. Detailed explanations shall be provided regarding any significant related-party transactions arising from the Fund's participation in securities lending and borrowing transactions during the reporting period.

(XVII) Information Disclosure on Fund Investment in Stock Options

Where the Fund invests in stock options, the Fund Manager shall disclose relevant details of stock option trading in periodic disclosure documents, including investment policies, positions held, gains/losses, risk indicators, valuation methods, and fully disclose the impact of stock option trading on the Fund's overall risk profile.

(XVIII) Disclosure of Fund Investments in Restricted-Circulation Securities

When the Fund invests in restricted securities, the Fund Manager shall disclose the following information within two trading days after the Fund's investment in non-publicly issued shares through media channels designated by the China Securities Regulatory Commission (CSRC): the name, quantity, total cost, book value, and the proportion of total cost and book value relative to the Fund's net asset value, as well as the lock-up period information.

(XIX) Other information as required by the China Securities Regulatory Commission.

VI. Information Disclosure Management

The fund manager and fund custodian shall establish and improve information disclosure management systems, designating specialized departments and senior management personnel to oversee information disclosure affairs.

When publicly disclosing fund information, the fund information disclosure obligor shall comply with the relevant laws, regulations, and rules of the CSRC, including the Content and Format Guidelines for Fund Information Disclosure.

The fund custodian shall review and verify the publicly disclosed fund

information prepared by the fund manager, including the net asset value of the fund, the net value per fund share, the cash portion of the consideration for fund share subscriptions and redemptions, periodic fund reports, updated prospectuses, fund product summaries, and fund liquidation reports, in accordance with relevant laws and regulations, CSRC requirements, and the provisions of the fund contract. The fund custodian shall provide written or electronic confirmation to the fund manager.

The fund manager and fund custodian shall select one newspaper from the designated publications to disclose information about the fund. The fund manager and fund custodian shall submit the proposed fund information for disclosure to the CSRC's fund electronic disclosure website and ensure the authenticity, accuracy, completeness, and timeliness of the submitted information.

In addition to disclosing information through designated media as required by law, the fund manager and fund custodian may disclose information through other public media as needed. However, such other public media shall not disclose information earlier than the designated media or the website of the securities exchange where the fund is listed for trading. The content of the same information disclosed across different media shall be consistent.

Beyond fulfilling statutory disclosure requirements, fund managers and custodians may voluntarily enhance the quality of their disclosure services to provide useful information for investor decision-making, provided such actions ensure fair treatment of investors, avoid misleading investors, and do not interfere with the fund's normal investment operations. Specific requirements shall comply with relevant CSRC and self-regulatory rules. Any costs incurred from such voluntary disclosures shall not be charged to the fund's assets.

Professional institutions that issue audit reports or legal opinions on fund information disclosed by fund information disclosure obligors shall prepare working papers and retain relevant files for at least 10 years after the termination of the Fund Contract.

VII. Storage and Access of Disclosure Documents

After the release of information required to be disclosed by law, the fund

manager and fund custodian shall, in accordance with relevant laws and regulations, make such information available at their respective offices and at the stock exchange where the fund is listed for trading, for public inspection and copying.

VIII. The fund manager and fund custodian may suspend or delay the disclosure of fund-related information under the following circumstances:

1. When the securities or futures trading markets involved in the Fund's investments are closed for statutory holidays or suspended for other reasons;

2. When force majeure prevents the fund manager or fund custodian from accurately assessing the value of fund assets;

3. When more than 50% of the fund's net asset value on the previous valuation date lacks referenceable active market prices, and valuation techniques still result in significant uncertainty regarding fair value; valuation shall be suspended upon mutual agreement with the fund custodian;

4. Other circumstances as determined by the China Securities Regulatory Commission and the fund contract

XIX. Risk Disclosure

I. Risks Specific to This Fund

As an enhanced index fund, this Fund employs passive index investment to track the benchmark index while utilizing active quantitative models to adjust the portfolio in an effort to outperform the index. Under the investment scope, equity assets shall comprise no less than 80% of the total Fund assets, and investment in the constituent and reserve constituent stocks of the benchmark index shall comprise no less than 80% of non-cash Fund assets. Therefore, the Fund cannot fully avoid the risks of equity markets, particularly systematic risks.

1. Risks Specific to Indexed Investment

(1) The risk of deviation between the return of the fund's portfolio, the return of the benchmark index and the average return of the stock market.

The benchmark index does not fully represent the entire stock market, and the return of the benchmark index may deviate from the return of the entire stock market.

(2) Risk of benchmark index volatility

The price of the benchmark index constituent stocks may fluctuate due to various factors such as political factors, economic factors, listing and operating conditions, investor psychology and trading system, resulting in index fluctuations, resulting in changes in the fund's income level and risks.

(3) Risk of changes to the benchmark index.

According to the provisions of the fund contract, due to the preparation and release of the benchmark index, the original benchmark index is not suitable to continue to be the investment target index and performance benchmark of the fund, the fund may change the benchmark index, the fund's investment portfolio will be adjusted accordingly, the fund's income risk characteristics may change, and investors must also bear the risks and costs caused by portfolio adjustment.

(4) Risk of tracking error exceeding the agreed target.

Under normal market conditions, the Fund strives to control the absolute value of the average daily tracking deviation between the Fund's net asset value growth rate and the performance benchmark of no more than 0.35%, and the annual tracking error does not exceed 6.5%. However, due to the adjustment of the benchmark index compilation rules or other factors that may cause the tracking error to exceed the above range, the fund's net asset value performance may deviate significantly from the index price trend.

(5) Risk of suspension of trading for securities held in the enhanced portfolio.

Enhanced Portfolio securities may be temporarily or prolonged suspended for various reasons,

and the suspension of trading in Enhanced Portfolio Securities may be subject to the following risks:

1) The fund may not be able to adjust its portfolio in a timely manner, resulting in an increase in tracking deviation and tracking error.

2) Suspended securities may affect the discount premium level of the secondary market price of the Fund due to factors such as the proportion of weight, market resumption expectations, and cash substitution identification.

3) If the securities are suspended for a long time and cannot be bought or sold in time within the agreed time, the part of the money will be settled in accordance with the agreed method (for details, please refer to the relevant provisions of "(7) The content and format of the portfolio composition file" in the prospectus "10. Subscription, Redemption and Non-transaction Transfer of Fund Shares" , which may affect investors' investment profits and losses and cause the fund to have tracking deviation and tracking error.

4) In extreme cases, the enhanced portfolio securities may be suspended on a large scale, and the fund may not be able to sell the securities in the portfolio in time to obtain the full redemption consideration that meets the requirements, so the fund manager may set a lower upper limit on the redemption share in the subscription redemption list or take measures to suspend redemption, and investors will face the risk of not being able to redeem all or part of the ETF shares.

2. Risk of front-running that may reduce the Fund's investment returns

When the fund actively strengthens the strategy adjustment, regular index adjustment and other reasons, due to the difficulty of completing the adjustment within one trading day, the direction of stock adjustment may be exposed, and other investors will preemptively build positions and raise the stock price, which will cause the risk of increasing the cost of fund position construction and declining investment returns.

3. Risk of Index Compiler Ceasing Services

The benchmark index of the fund is issued and managed and maintained by the index compilation agency, and the index compiler may stop the management and maintenance of the index for various reasons in the future, and the fund will report to the China Securities Regulatory Commission and propose solutions within ten working days from the date of occurrence of the situation in accordance with the fund contract, such as changing the benchmark index of the fund, changing the mode of operation, merging with other funds, or terminating the fund contract, etc.,

and convene a general meeting of fund shareholders to vote within 6 months. If the general meeting of fund shareholders is not successfully convened or the vote on the above matters is not passed, the fund contract shall be terminated. Investors will face risks such as changing the benchmark index of the fund, changing the mode of operation, merging with other funds, or terminating the fund contract.

During the period from the cessation of the compilation and release of the benchmark index by the index compiler to the determination of the solution, the fund manager shall maintain the fund investment operation in accordance with the principle of prioritizing the interests of fund shareholders according to the index information provided by the index compiler on the latest trading day.

4. Risk of failure of the enhanced strategy.

The fund adopts an active management strategy for stock selection, and there may be a risk that the strategy will fail and cannot overcome the index return.

A very important part of the Fund's investment strategy is the quantitative enhancement strategy, which mainly generates a portfolio by quantifying the long-term stable risk premium of multiple factors and appropriate risk control measures. It may lead to errors in judgment conclusions due to errors in the calculation of quantitative models or imperfect variables in the model, resulting in investment losses.

The Fund's quantitative enhancement strategy mainly builds a portfolio based on the fundamental investment principles of the benchmark index constituent stocks and alternative constituent stocks to control the impact on the market, rather than a single trend trading or programmatic trading.

Since the Fund makes stock investment decisions based on the quantitative enhancement strategy model, which is different from the traditional value analysis investment method, it may face the following unique investment risks:

(1) In the face of the ever-changing market environment, the model theories followed by the quantitative enhancement strategy are in the process of continuous development and improvement, and the current theories and tools may have applicability problems.

(2) Quantitative models rely on historical data. In the actual application process, the investment portfolio constructed according to the quantitative enhancement strategy model may not achieve the expected investment effect to a certain extent.

(3) imperfect variables in the quantitative enhancement strategy model may lead to errors in judgment conclusions, resulting in investment losses;

(4) In the practical application of the quantitative enhancement strategy model, the assumed

changes in core parameters may affect the stability of the overall effect.

(5) The establishment of a quantitative enhancement strategy model requires a large amount of data such as financial data, trading market data, and various macro data, which may cause errors in the process of data collection, collection, and preprocessing, which will affect the final result.

5. Risk of premium or discount in the trading price of Fund shares on the exchange.

Although the fund will control the discount premium of the secondary market transaction price of fund shares within a certain range through an effective arbitrage mechanism, the trading price of fund shares on the stock exchange is affected by many factors, and there is a situation that is different from the net asset value of fund shares, that is, there is a risk of price discount premium.

6. Risk associated with reference IOPV decision-making or miscalculation of IOPV.

There may be differences between IOPV and real-time net fund share value, and IOPV calculation may also be wrong.

7. Risk of failed subscription by investors.

In the fund's portfolio composition file, only some securities may be allowed to use cash substitution, and the upper limit of the cash substitution ratio may be set, so there may be a risk that investors will not be able to buy enough securities required for subscription due to reasons such as the daily limit or temporary suspension of trading of individual securities, resulting in the failure of the subscription.

The fund manager sets the upper limit of the subscription share on the same day according to factors such as fund operation, market changes and investor demand to control the total subscription size of the day.

8. Risk of failed redemption by investors

If the investor does not have sufficient redemption consideration in the fund portfolio when submitting a redemption application, the redemption may fail. The fund manager may adjust the minimum subscription and redemption units according to factors such as changes in the market value of securities in the portfolio, which may cause investors to subscribe for and hold fund shares at the original minimum subscription and redemption units and may not be able to redeem all the funds according to the new minimum subscription and redemption units, but can only sell all or part of the fund shares in the secondary market.

The fund manager sets the upper limit of the redemption share of the day according to factors such as the operation of the fund, market changes and investor demand to control the total redemption size of the day.

9. Risk of illiquidity in realizing redemption proceeds.

In the process of realizing the portfolio securities, due to market changes, poor liquidity of some

securities and other factors, the value of the investor's realization is different from the value of the redemption consideration at the time of redemption, and there is a risk of realization.

10. Risk associated with the cash substitution mechanism.

When subscribing to and redeeming ETF shares, the cash substitution symbol for each stock is different. Cash substitution refers to a certain amount of cash used by investors to replace some securities in the portfolio securities in accordance with the provisions of the fund contract and prospectus during the subscription and redemption process. There are three types of cash substitution: prohibited cash substitution (marked as "prohibited"), cash substitution allowed (marked as "allowed"), and mandatory cash substitution (marked as "required"). Because of the differences and changes in cash substitution symbols, it may lead to uncertainty risks in investors' subscription and redemption costs, arbitrage costs and other behaviors.

11. Risk of NAV per share falling below par value after distribution.

Based on the nature and characteristics of the Fund, the Fund's income distribution does not need to be based on the premise of making up for losses, and there may be a risk that the net asset value of the fund shares will be lower than the face value after the income distribution.

12. Delisting risk

The risk that the fund shares cannot continue to be traded in the secondary market due to the termination of listing due to the termination of the listing conditions of the stock exchange no longer meets the listing conditions of the stock exchange, or the early termination of listing by the resolution of the general meeting of fund shareholders.

13. Risk of third-party service providers.

A number of services of the fund are entrusted to third-party institutions, and there are the following risks:

(1) Due to various reasons, the subscription and redemption agency has been restricted, suspended or terminated in the agency subscription and redemption business, which will affect the risk of investors' subscription and redemption services.

(2) The registration institution may adjust the settlement system, such as the implementation of the cargo and silver payment system, and the settlement method of investors' fund shares, portfolio securities and funds will change, and the adjustment of the system may bring the risk of misunderstanding to investors. The same risks may also come from stock exchanges and other agencies.

(3) The risk that stock exchanges, registration institutions, fund custodians, subscription and redemption agencies and other agencies may default, resulting in damage to the interests of the fund

or investors.

14. Risk of investing in derivatives

The Fund may invest in financial derivatives such as stock index futures and stock options. Investing in stock index futures and stock options mainly carries the following risks:

(1) Market risk: defined as the price fluctuation of derivatives due to changes in the price of the investment target;

(2) Market liquidity risk: the risk caused by the inability of derivatives contracts to be realized in time;

(3) Basis risk: defined as the risk arising from the inconsistency between the market price of derivatives and the price of the underlying underlying;

(4) Settlement liquidity risk: defined as the risk that the fund cannot trade derivatives due to insufficient margin positions, or that margin must be called upon due to index fluctuations causing margin to fall below maintenance margin;

(5) Margin risk: refers to the risk caused by the inability to raise funds in time to meet the margin required to establish or maintain a derivatives contract position;

(6) Credit risk: defined as the risk of the counterparty's unwillingness or inability to perform the contract;

(7) Operational risk: defined as losses caused by the trading process, trading system, personnel negligence, or other unforeseen events.

15. Risk of investing in asset-backed securities.

The Fund invests in asset-backed securities, which are bondsFinancial instruments。 The risks of asset-backed securities mainly include asset risk and securitization risk. Asset risk comes from the asset itself, including price fluctuation risk, liquidity risk, etc. Securitization risks are mainly manifested in credit rating risk, legal risk, etc.

16. Risk of engaging in margin financing and securities lending transactions.

The Fund may participate in financing and refinancing business in accordance with laws and regulations and the fund contract, and there may be risks unique to financing and refinancing securities lending business, such as leveraged investment risk and counterparty transaction risk.

17. Risk of investing in depositary receipts

In addition to the common risks faced by other funds that only invest in stocks in the Shanghai and Shenzhen markets, the Fund will also face the risk of large fluctuations or even large losses in

the price of depositary receipts in China, as well as risks related to the issuance mechanism of depositary receipts in China, including risks that may arise from differences in the legal status and rights of shareholders of depositary receipts holders and shareholders of overseas underlying securities issuers; risks that may arise from special arrangements for depositary receipt holders in terms of dividends and exercise of voting rights; the risk that the depositary agreement automatically binds the holder of the depositary receipts; the risk of price differences and fluctuations in depositary receipts due to listing in many places; risk of dilution of the rights and interests of holders of depositary receipts; the risk of delisting depositary receipts; The risk that issuers of underlying securities that have been listed overseas may differ from those in China in terms of continuous information disclosure supervision; Other risks that may result from differences in domestic and foreign securities trading mechanisms, legal systems, and regulatory environments.

18. Risk of investing in convertible and exchangeable bonds

Corporate operating risk (credit risk): The issuer of convertible bonds (exchangeable bonds) is the listed company (shareholders of listed companies) themselves. If the convertible bond (exchangeable bond) has a greater operating risk or solvency risk of the listed company or its shareholders during the existence of the convertible bond (exchangeable bond), the price impact on the convertible bond (exchangeable bond) will be greater.

Early redemption risk: Convertible bonds (exchangeable bonds) provide that the issuer can forcibly redeem the bond at a certain price after certain conditions are met. When the issuer issues a compulsory redemption announcement, investors who do not apply for share conversion within the specified time will be compulsorily redeemed at the redemption price and may suffer losses.

II. Market Risk

Securities market prices are influenced by various factors including economic conditions, political developments, investor sentiment, and trading systems, which may cause fluctuations in fund returns and generate risks. These primarily include:

1. Policy Risk

Risks arising from market price fluctuations due to changes in national macro policies (such as monetary policy, fiscal policy, industry policy, regional development policy, etc.).

2. Economic Cycle Risk

As economic activity undergoes cyclical shifts, securities market returns also exhibit cyclical patterns. Fund investments in bonds and listed company stocks experience corresponding fluctuations

in returns, thereby generating risk.

3. Interest Rate Risk

Fluctuations in financial market interest rates cause changes in securities market prices and yields. Interest rates directly impact stock and bond prices and yields, affecting corporate financing costs and profits. Funds invested in bonds and stocks experience yield fluctuations influenced by interest rate changes.

4. Operating Risk of Listed Companies

The operational performance of listed companies is influenced by multiple factors, such as management capabilities, financial condition, market prospects, industry competition, and personnel quality. These factors can lead to changes in corporate profitability. If a listed company in which a fund invests performs poorly, its stock price may decline, or the profits available for distribution may decrease, reducing the fund's investment returns. Although funds can diversify their investments to spread this non-systematic risk, it cannot be completely avoided.

5. Purchasing Power Risk

Fund profits are primarily distributed in cash form. Cash holdings may experience diminished purchasing power due to inflation, thereby reducing the fund's real returns.

III. Liquidity Risk

1. Fund Subscription and Redemption Arrangements

Investor subscription and redemption requests are confirmed on the day of acceptance. Due to the high volatility of stock markets, trading volumes often plummet during market downturns. If substantial redemption requests occur during such periods, the fund may face liquidity risk if its investment portfolio lacks sufficient eligible assets to cover the required redemption amounts.

2. Liquidity Risk Assessment of Target Markets, Sectors, and Assets

This Fund is an Exchange-Traded Fund primarily investing in constituent stocks and alternate constituent stocks of the benchmark index. The Fund's investments in these stocks shall constitute no less than 90% of its net asset value and no less than 80% of its non-cash fund assets, except where restricted by laws and regulations. The Fund's benchmark index is the SZSE ChiNext 50 Index, which reflects the overall performance of companies listed on the SZSE ChiNext market that are highly recognized, have large market capitalization, and exhibit strong liquidity. At the end of each trading day, after deducting the margin required for stock index futures contracts and stock option contracts,

the Fund shall maintain cash reserves equivalent to at least one times the margin amount. Cash reserves exclude settlement reserves, deposited margin, and receivable subscription funds. The Fund primarily invests in constituent stocks and alternate constituent stocks of the benchmark index. Therefore, under normal market conditions, the Fund's liquidity risk is relatively low. However, under special circumstances, the Fund may still experience insufficient liquidity. The Fund Manager will implement corresponding liquidity risk management measures based on different situations to mitigate risks.

3. Implementation of Liquidity Risk Management Tools and Potential Impact on Investors

The fund manager has established a redemption response mechanism to rigorously monitor redemption activities before, during, and after execution. Based on fund operations, market conditions, and investor demand, the fund manager will conduct liquidity assessments and employ backup liquidity risk management tools, including but not limited to:

- (1) Setting daily redemption limits;
- (2) Controlling the total redemption volume for the day;
- (3) Temporarily suspending acceptance of redemption requests;
- (4) Delaying payment of redemption proceeds;
- (5) Suspending fund valuation;
- (6) Other measures determined by the China Securities Regulatory Commission.

When the fund manager activates contingency liquidity risk management measures, fund shareholders may face the following risks: inability to process subscription transactions; inability to redeem all held fund shares in a timely manner or receive redemption proceeds promptly; inability to obtain fund net asset value data, etc.

IV. Management Risk

During fund management operations, the fund manager's knowledge, experience, judgment, decision-making, and skills may influence their access to information and assessments of economic conditions and securities price trends, thereby affecting fund returns. Consequently, this fund's return levels are highly correlated with the fund manager's management capabilities, methods, and techniques. Therefore, this fund's returns may be impacted by factors attributable to the fund manager at .

V. Credit Risk

During trading, the Fund may encounter settlement defaults or situations where issuers of invested bonds default or refuse to pay principal and interest upon maturity, potentially leading to losses in Fund assets.

VI. Operational Risk

Operational errors or violations of procedures may occur during business operations by relevant parties to the Fund due to inadequate internal controls or human factors, such as unauthorized trading, insider trading, transaction errors, and fraud.

VII. Technical Risk

In the fund's back-office operations, technical system failures or errors may disrupt normal trading or even affect the interests of fund shareholders. Such technical risks may originate from the fund manager, fund custodian, registrar, sales institutions, stock exchanges, or securities depository and clearing institutions.

VIII. Compliance Risk

Risks arising from violations of national laws and regulations or provisions of the fund contract during fund management or operations.

IX. Policy Change Risk

Risks arising from changes in factors beyond the fund manager's control, such as amendments to relevant laws, regulations, or regulatory policies, which may adversely affect the fund or investors' interests. Examples include: risks of net asset value fluctuations due to adjustments in fund valuation methods resulting from regulatory changes to valuation policies; or risks of net asset value fluctuations arising from portfolio adjustments by the fund manager following changes in investment scope due to regulatory amendments.

X. Increased Tax Burden Risk

Article 4 of the Notice on Clarifying VAT Policies for Financial, Real Estate Development, Education, and Auxiliary Services (Cai Shui [2016] No. 140) issued by the Ministry of Finance and the State Taxation Administration stipulates: "For VAT-taxable activities occurring during the operation of asset management products, the asset management product manager shall be the VAT taxpayer. Given that the management fees stipulated in the fund contract do not include taxes incurred

during product operations, any VAT payable during the fund's operation shall be borne by the fund shareholders and paid from the fund assets. The fund manager shall fulfill tax obligations as the VAT taxpayer in accordance with tax authority regulations. Consequently, this may increase the investment tax costs for fund shareholders.

XI. Force Majeure

Force majeure events such as war or natural disasters may expose the fund's assets to loss risks. The fund manager, fund custodian, stock exchange, registration agency, and distributors may be unable to operate normally due to force majeure, thereby affecting the timely completion of the fund's various operations.

XII. Risk of Untimely Updates to Index Compilation Methodology in Prospectus

Should revisions be made to the index compilation methodology, this Fund will update the summary in the prospectus during subsequent annual updates. There exists a risk that the summary of the index compilation methodology contained in the prospectus may not align with the latest methodology published by the index compiler.

XIII. Risk of Inconsistency Between Fund Legal Documents' Risk-Return Characteristics and Distributors' Fund Risk Ratings

The risk-return characteristics described in the investment section of the Fund's legal documents are general descriptions based on the investment scope, investment ratios, and prevailing securities market principles. They represent the Fund's long-term risk-return characteristics under typical market conditions. Sales institutions (including the fund manager's direct sales channels and other distributors) conduct risk assessments of the Fund in accordance with relevant laws and regulations. Different sales institutions employ varying assessment methodologies, which may result in discrepancies between their risk ratings and the risk-return characteristics described in the Fund's legal documents. Investors must complete the required risk tolerance and product risk matching assessment as specified by the sales institution when purchasing the Fund.

Disclaimer

1. This fund is not guaranteed by any level of government, institution, or department. Investors voluntarily invest in this fund and must bear investment risks independently.
2. In addition to direct sales by the fund manager, this fund is also distributed through third-

party distributors. However, this fund is not a deposit or liability of the distributors, nor is it guaranteed or endorsed by them. Distributors cannot guarantee the safety of its returns or principal

XX. Amendment, Termination of the Fund Contract, and Liquidation of Fund Assets

I. Amendment of the Fund Contract

1. Amendments to the Fund Contract involving matters required by laws and regulations or stipulated in this Fund Contract to be approved by a resolution of the Fund Shareholders' Meeting shall be subject to such resolution. For matters not requiring approval by the Fund Shareholders' Meeting, amendments shall be made upon agreement between the Fund Manager and the Fund Custodian, announced, and filed with the CSRC.

2. Resolutions of the Fund Shareholders' Meeting regarding amendments to the Fund Contract shall take effect upon approval and may only be implemented after taking effect. Such resolutions shall be announced in the designated media within two days after taking effect.

II. Grounds for Termination of the Fund Contract

The Fund Contract shall terminate upon fulfillment of relevant procedures under any of the following circumstances:

1. Termination is decided by the Fund Shareholders' Meeting;
2. Termination of the duties of the Fund Manager or Fund Custodian, where no new Fund Manager or Fund Custodian assumes such duties within six months;
3. Other circumstances specified in the Fund Contract;
4. Where the benchmark index fails to meet requirements (excluding cases where the failure results from factors unrelated to index compilation methods, such as fluctuations in constituent stock prices, or where laws, regulations, or regulatory authorities stipulate otherwise), or where the index compiler withdraws, and the Fund Manager convenes a meeting of Fund Shareholders to vote on a solution, but the meeting fails to convene or the resolution on the aforementioned matters is not passed.
5. Other circumstances as stipulated by relevant laws, regulations, and the China Securities Regulatory Commission.

III. Liquidation of Fund Assets

1. Fund Property Liquidation Panel: A liquidation panel shall be established within 30 business days from the occurrence of any event triggering the termination of the Fund Contract. The Fund Manager shall organize the Fund Property Liquidation Panel and conduct the fund liquidation under the supervision of the CSRC.

2. Composition of the Fund Property Liquidation Panel: The panel shall comprise the fund manager, fund custodian, certified public accountants and attorneys meeting the requirements of the Securities Law of the People's Republic of China, and personnel designated by the CSRC. The panel may engage necessary staff.

3. Responsibilities of the Fund Property Liquidation Panel: The Fund Property Liquidation Panel shall be responsible for the custody, inventory, valuation, liquidation, and distribution of the fund property. The Fund Property Liquidation Panel may conduct necessary civil activities in accordance with the law.

4. Fund Property Liquidation Procedures:

(1) Upon occurrence of circumstances leading to termination of the Fund Contract, the Fund Property Liquidation Panel shall assume unified control of the Fund;

(2) The Fund Property Liquidation Panel shall sort and confirm the Fund's assets and liabilities;

(3) Valuation and liquidation of fund assets;

(4) Prepare a liquidation report;

(5) Engage an accounting firm to conduct an external audit of the liquidation report and retain a law firm to issue a legal opinion on the report;

(6) File the liquidation report with the China Securities Regulatory Commission (CSRC) for record and make an announcement;

(7) Distribute the remaining assets of the fund.

5. The liquidation period for the fund's assets shall be six months. However, if the liquidity of securities held by the fund is restricted and prevents timely liquidation, the liquidation period shall be extended accordingly.

IV. Liquidation Expenses

Liquidation expenses refer to all reasonable costs incurred by the Fund Property

Liquidation Team during the fund liquidation process. Such expenses shall be paid by the Fund Property Liquidation Team with priority from the fund property.

V. Distribution of Remaining Assets After Fund Liquidation

In accordance with the distribution plan for the liquidation of fund assets, after deducting liquidation expenses, paying any outstanding taxes, and settling fund debts, the entire remaining assets after liquidation shall be distributed to fund shareholders in proportion to their respective holdings.

The minimum settlement reserve and trading unit margin deposited by the Fund with China Securities Depository and Clearing Corporation Limited shall be recovered only after adjustment by China Securities Depository and Clearing Corporation Limited.

VI. Announcement of Fund Property Liquidation

Significant matters arising during the liquidation process shall be promptly announced. The Fund Property Liquidation Report, after being audited by an accounting firm compliant with the Securities Law of the People's Republic of China and accompanied by a legal opinion issued by a law firm, shall be filed with the China Securities Regulatory Commission (CSRC) and publicly announced. The Fund Property Liquidation Announcement shall be published by the Fund Property Liquidation Team within five business days after the Fund Property Liquidation Report is filed with the CSRC. The Fund Property Liquidation Team shall publish the Liquidation Report on designated websites and publish a notice regarding the Liquidation Report in designated newspapers.

VII. Preservation of Fund Property Liquidation Books and Documents

The fund property liquidation account book and related documents shall be kept by the fund custodian for more than 20 years

XXI. Summary of the Fund Contract

I. Rights and Obligations of Fund Shareholders, Fund Manager, and Fund Custodian

(I) Rights and Obligations of the Fund Manager

1. Pursuant to the Fund Law, the Operational Measures, and other relevant regulations, the rights of the fund manager include but are not limited to:

- (1) Raising funds in accordance with the law;
- (2) Independently operate and manage fund assets in accordance with laws, regulations, and the Fund Contract from the effective date of the Fund Contract;
- (3) To collect fund management fees and other fees prescribed by laws and regulations or approved by the China Securities Regulatory Commission in accordance with the Fund Contract;
- (4) Selling fund shares;
- (5) Convene meetings of fund shareholders in accordance with regulations;
- (6) Supervise the fund custodian in accordance with the Fund Contract and relevant laws. If the fund custodian is deemed to have violated the Fund Contract or applicable national laws, report the matter to the China Securities Regulatory Commission and other regulatory authorities, and take necessary measures to protect the interests of fund investors;
- (7) Nominate a new fund custodian when replacing the fund custodian;
- (8) Select and replace fund sales institutions, and supervise and address their relevant conduct;
- (9) Serve as or appoint another qualified institution to serve as the fund registrar to handle fund registration services and receive fees as stipulated in the Fund Contract;
- (10) Determine the distribution plan for fund income in accordance with the Fund Contract and relevant laws and regulations;
- (11) Refuse or suspend the acceptance of subscription and redemption applications within the scope stipulated in the Fund Contract;

(12) Exercise shareholder rights in invested companies and rights arising from the Fund's securities investments for the benefit of the Fund in accordance with laws and regulations;

(13) Engage in financing activities and participate in securities lending under the securities lending and borrowing system for the benefit of the Fund, within the scope permitted by laws and regulations;

(14) Exercise litigation rights or perform other legal acts in the name of the Fund Manager on behalf of the interests of the Fund's unitholders;

(15) Select and replace law firms, accounting firms, securities/futures brokers, or other external service providers for the Fund;

(16) Formulate and adjust rules governing fund subscription, purchase, redemption, income distribution, and related operations in compliance with applicable laws and regulations, the Fund Contract, and relevant business rules of securities exchanges and registration authorities; determine and adjust the Fund's fee structure and charging methods (excluding increases to custodian fees and management fees) within the scope permitted by laws, regulations, and this Fund Contract;

(17) Other rights stipulated by laws, regulations, the China Securities Regulatory Commission, and the Fund Contract.

2. Pursuant to the Fund Law, the Operational Measures, and other relevant provisions, the obligations of the fund manager include but are not limited to:

(1) Raising funds in accordance with the law; handling or entrusting other institutions recognized by the CSRC to handle the issuance, subscription, redemption, and registration of fund shares;

(2) Completing fund filing procedures;

(3) Managing and utilizing fund assets in accordance with the principles of good faith, prudence, and diligence from the effective date of the Fund Contract;

(4) To employ sufficient personnel with professional qualifications to conduct fund investment analysis and decision-making, and to manage and operate the fund's assets in a professional manner;

(5) Establish and improve internal systems for risk control, supervision and audit, financial management, and personnel management to ensure the mutual independence of the fund assets under management and the assets of the fund manager. Manage, account for, and conduct securities investments for different funds separately;

(6) Except as permitted by the Fund Law, the Fund Contract, and other relevant regulations, the Fund Manager shall not use the Fund's assets to seek benefits for itself or any third party, nor shall it entrust third parties to operate the Fund's assets;

(7) Accept supervision by the fund custodian in accordance with the law;

(8) Adopt appropriate and reasonable measures to ensure that the methods for calculating the subscription price, purchase price, and redemption price of fund shares comply with the provisions of the Fund Contract and other legal documents; calculate and announce the net asset value information of the fund, determine the purchase and redemption prices of fund shares, and prepare the Portfolio Composition File;

(9) Conduct fund accounting and prepare fund financial accounting reports;

(10) Prepare quarterly reports, interim reports, and annual reports;

(11) Strictly fulfill information disclosure and reporting obligations in accordance with the Fund Law, the Fund Contract, and other relevant regulations;

(12) Maintain confidentiality of the fund's commercial secrets, including investment plans and intentions. Except as otherwise provided by the Fund Law, the Fund Contract, or other relevant regulations, such information shall remain confidential prior to public disclosure and shall not be disclosed to others, except when required by regulatory authorities, judicial bodies, or other competent authorities, or when necessary for the provision of services by external professional advisors such as auditors or legal counsel;

(13) Determine the fund's income distribution plan in accordance with the provisions of the Fund Contract and promptly distribute fund income to fund shareholders;

(14) Accept subscription and redemption applications in accordance with regulations, and promptly pay investors the full amount due for the purchase or redemption of fund shares;

(15) Convene meetings of fund shareholders in accordance with the Fund Law, the Fund Contract, and other relevant regulations, or cooperate with the fund custodian or fund shareholders to convene such meetings in accordance with the law;

(16) Maintain accounting books, statements, records, and other relevant materials pertaining to fund property management activities for no less than the period required by laws and regulations;

(17) Ensure that all documents or materials required to be provided to fund investors are issued within the prescribed timeframe, guaranteeing investors' ability to access publicly available fund-related materials at any time in accordance with the time and manner specified in the Fund Contract, and to obtain copies of such materials upon payment of reasonable costs;

(18) Organize and participate in the fund property liquidation committee, and engage in the custody, inventory, valuation, liquidation, and distribution of fund property;

(19) Promptly report to the China Securities Regulatory Commission and notify the fund custodian when facing dissolution, revocation in accordance with the law, or being declared bankrupt in accordance with the law;

(20) Bear liability for compensation when violations of the Fund Contract result in losses to the fund property or damage to the lawful rights and interests of fund shareholders; such liability shall not be exempted upon resignation;

(21) Supervise the fund custodian in fulfilling its obligations under laws, regulations, and the Fund Contract; where the fund custodian breaches the Fund Contract causing loss to the fund property, the fund manager shall pursue compensation from the fund custodian for the benefit of the fund shareholders;

(22) When the fund manager delegates its duties to a third party, it shall be liable for the third party's actions in handling matters related to the fund;

(23) Exercise litigation rights or perform other legal acts in the name of the Fund Manager and on behalf of the interests of the Fund Shareholders;

(24) If the Fund Manager fails to meet the filing requirements for the Fund during the offering period, rendering the Fund Contract ineffective, the Fund Manager

shall bear all offering expenses and return the subscribed funds, stocks, and interest accrued on such funds at the prevailing bank demand deposit rate to the subscribers within 30 days after the conclusion of the offering period;

(25) Implement resolutions passed by the effective fund shareholders' meeting;

(26) Establish and maintain the register of fund shareholders;

(27) Other obligations stipulated by laws, regulations, the China Securities Regulatory Commission, and the Fund Contract.

(II) Rights and Obligations of the Fund Custodian

1. Pursuant to the Fund Law, the Operational Measures, and other relevant regulations, the rights of the fund custodian include but are not limited to:

(1) Safeguarding the fund assets in accordance with laws, regulations, and the Fund Contract from the effective date of the Fund Contract;

(2) To receive the fund custody fee as stipulated in the Fund Contract, as well as other fees prescribed by laws and regulations or approved by regulatory authorities;

(3) To supervise the fund manager's investment operations for this fund. If the fund manager is found to have violated the Fund Contract or national laws and regulations, causing significant losses to the fund assets or the interests of other parties, the custodian shall report such violations to the China Securities Regulatory Commission and take necessary measures to protect the interests of fund investors;

(4) Open investment accounts such as cash accounts and securities accounts for the Fund in accordance with relevant market rules, and handle securities and futures transaction fund settlements for the Fund;

(5) Propose or convene meetings of fund shareholders;

(6) Nominate a new fund manager when replacing the current fund manager;

(7) Other rights stipulated by laws, regulations, the CSRC, and the Fund Contract.

2. Pursuant to the Fund Law, the Operational Measures, and other relevant provisions, the obligations of the fund custodian include but are not limited to:

(1) Holding and safeguarding the fund's assets with integrity, diligence, and due care;

(2) Establishing a dedicated fund custody department with appropriate business premises and sufficient qualified full-time personnel familiar with fund custody operations to handle fund property custody matters;

(3) Establishing sound internal systems for risk control, supervision and audit, financial management, and personnel management to ensure the safety of fund assets; guaranteeing the independence of the fund assets under custody from the custodian's own assets and from the assets of different funds; maintaining separate accounts for different funds under custody, conducting independent accounting, and implementing segregated account management to ensure mutual independence among different funds in terms of account setup, fund transfers, and ledger records;

(4) Except as permitted by the Fund Law, the Fund Contract, and other relevant regulations, the custodian shall not use fund assets to seek benefits for itself or any third party, nor shall it entrust third parties to custody fund assets;

(5) Safeguard major contracts and relevant certificates related to the fund that are signed by the fund manager on behalf of the fund;

(6) Open investment accounts required for fund assets, such as cash accounts and securities accounts, in accordance with regulations. Timely handle settlement and delivery matters based on the fund manager's investment instructions as stipulated in the Fund Contract;

(7) Maintain confidentiality of the Fund's commercial secrets. Except as otherwise provided by the Fund Law, the Fund Contract, and other relevant regulations, such information shall remain confidential prior to public disclosure and shall not be disclosed to others,;

(8) Verify and review the net asset value of the Fund, the net value per Fund share, and the cash portion of subscription and redemption payments calculated by the Fund Manager;

(9) Handling information disclosure matters related to fund custody business activities;

(10) Issue opinions on the fund's financial accounting reports, quarterly reports, interim reports, and annual reports, stating whether the fund manager's operations in

all material respects strictly comply with the provisions of the Fund Contract; if the fund manager has failed to execute the provisions of the Fund Contract, the fund custodian shall also state whether appropriate measures have been taken;

(11) Retaining records, ledgers, statements, and other relevant materials pertaining to fund custody activities for a period not less than that required by laws and regulations;

(12) Maintain the register of fund shareholders;

(13) Prepare relevant ledgers in accordance with regulations and reconcile them with the fund manager;

(14) Pay fund income and the cash portion of redemption proceeds to fund shareholders based on the fund manager's instructions or relevant regulations;

(15) Convene meetings of fund shareholders or cooperate with the fund manager and fund shareholders to convene such meetings in accordance with the Fund Law, the Fund Contract, and other relevant regulations;

(16) Supervise the investment operations of the fund manager in accordance with laws, regulations, and the Fund Contract;

(17) Participate in the fund property liquidation committee and engage in the custody, clearance, valuation, realization, and distribution of fund property;

(18) Promptly report to the China Securities Regulatory Commission and banking regulatory authorities, and notify the fund manager, when facing dissolution, revocation in accordance with the law, or being declared bankrupt in accordance with the law;

(19) Bear liability for compensation when losses to the fund property result from violations of the Fund Contract; such liability shall not be exempted upon resignation;

(20) Supervise the fund manager's performance of its obligations under laws, regulations, and the Fund Contract as prescribed; pursue compensation from the fund manager for losses to the fund property caused by its breach of the Fund Contract, acting in the interests of the fund shareholders ;

(21) Execute resolutions passed by the effective meetings of fund shareholders;

(22) Other obligations stipulated by laws, regulations, the China Securities Regulatory Commission, and the Fund Contract.

(III) The rights and obligations of fund share holders

The act of holding fund shares in this Fund constitutes acknowledgment and acceptance of the Fund Contract. A fund investor becomes a holder of fund shares in this Fund and a party to the Fund Contract upon acquiring such shares in accordance with the Fund Contract, and remains so until they cease to hold such shares. A fund share holder's status as a party to the Fund Contract does not require written signature or seal on the Fund Contract.

Each unit of the Fund carries equal legal rights and interests.

1. Pursuant to the Fund Law, the Operational Measures, and other relevant regulations, the rights of fund shareholders include but are not limited to:

- (1) To share in the income of the Fund's assets;
- (2) To participate in the distribution of the Fund's residual assets after liquidation;
- (3) Transferring or applying to redeem their held fund shares in accordance with the law;
- (4) To request the convening of a meeting of fund shareholders or to convene such a meeting in accordance with regulations;
- (5) To attend or appoint representatives to attend meetings of fund shareholders and exercise voting rights on matters deliberated at such meetings;
- (6) To inspect or copy publicly disclosed fund information materials;
- (7) Supervise the investment operations of the fund manager;
- (8) Initiate legal proceedings or arbitration against the fund manager, fund custodian, or fund service provider for acts that infringe upon their lawful rights and interests;
- (9) Other rights stipulated by laws, regulations, the China Securities Regulatory Commission, and the Fund Contract.

2. Pursuant to the Fund Law, the Operational Measures, and other relevant regulations, the obligations of fund shareholders include but are not limited to:

- (1) Carefully reading and complying with the Fund Contract, prospectus, and other information disclosure documents;
- (2) Understand the invested fund products, assess their own risk tolerance, independently judge the investment value of the fund, make investment decisions autonomously, and bear investment risks independently;
- (3) Monitoring fund disclosures and promptly exercising rights and fulfilling obligations;
- (4) Pay subscription funds and subscription shares, subscription consideration and redemption consideration, and fees stipulated in the Fund Contract;
- (5) Bear limited liability for fund losses or termination of the Fund Contract within the scope of their held fund shares;
- (6) Refrain from engaging in any activities detrimental to the legitimate rights and interests of the fund and other parties to the Fund Contract;
- (7) Comply with resolutions passed by the effective fund shareholders' meeting;
- (8) Return any unjust enrichment obtained for any reason during fund transactions;
- (9) Comply with the relevant trading and operational rules of the fund manager, sales institutions, and registration institutions;
- (10) Fulfill other obligations prescribed by laws, regulations, the China Securities Regulatory Commission, and stipulated in the Fund Contract.

II. Procedures and Rules for Convening, Deliberating, and Voting at Fund Shareholder Meetings

(I) The Fund Shareholders' Meeting shall be composed of the Fund shareholders. Legally authorized representatives of Fund shareholders shall have the right to attend the meeting and vote on behalf of the Fund shareholders. Each Fund share held by a Fund shareholder shall carry equal voting rights. Should future laws and regulations stipulate otherwise regarding the Fund Shareholders' Meeting, such laws and regulations in effect at that time shall prevail.

This Fund Shareholders' Meeting shall not establish a standing body. During

the term of this Fund, a standing body may be established as needed for the Fund's operations. The establishment and operation of such a standing body shall comply with relevant laws, regulations, and the provisions of the China Securities Regulatory Commission.

(II) If a feeder fund contract becomes effective with this Fund as the target fund and the same fund manager and custodian as this Fund, given the correlation between this Fund and the feeder fund, holders of the feeder fund shares may directly attend or appoint representatives to attend the Fund Shareholders' Meeting of this Fund and participate in voting based on their holdings of the feeder fund shares. When calculating attendance shares and tallying votes, the number of voting shares and votes held by feeder fund holders shall be determined as follows: On the record date for the Fund's shareholders' meeting, the total number of Fund shares held by the feeder fund multiplied by the proportion of feeder fund shares held by such Fund shareholders relative to the total feeder fund shares. The result shall be rounded to the nearest whole number.

The manager of the feeder fund shall not exercise voting rights on behalf of all feeder fund shareholders as a unit holder of this Fund in the name of the feeder fund. However, it may accept a mandate from a specific feeder fund unit holder to attend the unit holders' meeting of this Fund and participate in voting as an agent for the feeder fund shareholders.

Where the manager of the feeder fund proposes to convene or call a meeting of the unit holders of this Fund on behalf of the unit holders of the feeder fund, it shall first convene a meeting of the unit holders of the feeder fund in accordance with the provisions of the feeder fund contract.

(III) Reasons for Convening

1. A meeting of fund shareholders shall be convened when any of the following matters arise or require resolution, unless otherwise provided by laws, regulations, or the China Securities Regulatory Commission:

(1) Termination of the Fund Contract;

- (2) Replacement of the fund manager;
- (3) Replacement of the fund custodian;
- (4) Conversion of the fund's operating structure;
- (5) Adjusting the remuneration standards for the Fund Manager and Fund Custodian;
- (6) Change the fund category;
- (7) Merger of this fund with other funds;
- (8) Altering the fund's investment objectives, scope, or strategy;
- (9) Altering procedures for fund shareholders' meetings;
- (10) The fund manager or fund custodian requests to convene a meeting of fund shareholders;
- (11) Written request by fund shareholders holding individually or collectively 10% or more of the total fund shares (calculated based on the number of shares held on the date the proposal is received by the fund manager; the same applies hereinafter) to convene a meeting of fund shareholders on the same matter;
- (12) Termination of the Fund's listing, except where such termination is decided by the Shenzhen Stock Exchange;
- (13) Other matters that significantly affect the rights and obligations of the parties to the Fund Contract;
- (14) Other matters required by laws, regulations, the Fund Contract, or the China Securities Regulatory Commission to convene a meeting of fund shareholders.

2. Within the scope prescribed by laws, regulations, and the Fund Contract, and provided there is no material adverse impact on the interests of fund shareholders, the following matters may be amended through consultation between the fund manager and the fund custodian without convening a meeting of fund shareholders:

- (1) Collection of additional fund fees required by laws and regulations;
- (2) Adjusting the subscription fee rate, reducing the redemption fee rate, or changing the fee collection method;
- (3) Amendments to the Fund Contract necessitated by changes in relevant laws and regulations, business rules of the relevant stock exchange or registration agency,

or relevant provisions of the China Securities Regulatory Commission;

(4) Adjustments to rules governing fund subscription, purchase, redemption, trading, income distribution, non-trading transfers, or other related operations by the fund manager, stock exchange, registration agency, or sales institution;

(5) Amendments to the Fund Contract that do not materially adversely affect the interests of fund shareholders or do not alter the rights and obligations of the parties to the Fund Contract;

(6) Adjustments to the methods of subscription and redemption of the Fund, or to the composition of subscription consideration or redemption consideration;

(7) Adjusting the calculation and announcement timing or frequency of the net asset value per fund share and the subscription/redemption list;

(8) The feeder fund of this Fund participates in the subscription and redemption of this Fund through special subscription or other methods;

(9) Adding, reducing, or adjusting the setup of fund share classes;

(10) Launching new business or services after completing relevant procedures;

(11) Other circumstances in which it is not necessary to convene a general meeting of fund share holders in accordance with laws and regulations or the Fund Contract.

(IV) Meeting Convener and Convening Method

1. Unless otherwise required by laws and regulations or stipulated in the Fund Contract, the Fund Shareholders' Meeting shall be convened by the Fund Manager;

2. If the Fund Manager fails to convene the meeting as required or is unable to do so, the Fund Custodian shall convene it;

3. Where the Fund Custodian deems it necessary to convene a meeting of fund shareholders, it shall submit a written proposal to the Fund Manager. The Fund Manager shall decide within 10 days of receiving the written proposal whether to convene the meeting and notify the Fund Custodian in writing. If the Fund Manager decides to convene the meeting, it shall do so within 60 days of issuing the written decision and notify the Fund Custodian. If the Fund Manager decides not to convene

the meeting but the Fund Custodian still deems it necessary, the Fund Custodian shall convene the meeting itself and notify the Fund Manager within 60 days of issuing the written decision.

If the fund manager decides not to convene but the custodian still deems it necessary, the custodian shall convene the meeting independently within 60 days from the date of the written decision and notify the fund manager, who shall cooperate.

4. Shareholders representing 10% or more of the fund shares who wish to convene a meeting of shareholders on the same matter shall submit a written proposal to the fund manager. The fund manager shall decide within 10 days of receiving the written proposal whether to convene the meeting and shall notify the proposing shareholder representative and the fund custodian in writing. If the fund manager decides to convene the meeting, it shall be held within 60 days of the issuance of the written decision.

If the fund manager decides not to convene the meeting, and the representatives of fund shareholders holding 10% or more of the fund shares still deem it necessary to convene the meeting, they shall submit a written proposal to the fund custodian. The fund custodian shall decide within 10 days of receiving the written proposal whether to convene the meeting and notify the representative of the fund shareholders who submitted the proposal and the fund manager in writing. If the fund custodian decides to convene the meeting, it shall be held within 60 days from the date of the written decision and the fund manager shall be notified; the fund manager shall cooperate.

5. Where holders representing 10% or more of the fund shares request a meeting on the same matter and neither the fund manager nor the fund custodian convenes it, holders individually or collectively representing 10% or more of the fund shares shall have the right to convene the meeting themselves and shall file with the China Securities Regulatory Commission at least 30 days in advance. Where fund shareholders lawfully convene a meeting of fund shareholders on their own initiative, the fund manager and fund custodian shall cooperate and shall not obstruct or interfere;

6. The convener of the meeting of fund shareholders shall be responsible for selecting and determining the meeting time, location, format, and record date.

(V) Notice Period, Content, and Method for Convening Fund Shareholder Meetings

1. When convening a meeting of fund shareholders, the convener shall publish an announcement in the designated media at least 30 days prior to the meeting. The notice for the meeting of fund shareholders shall include at least the following information:

- (1) The time, location, and format of the meeting;
- (2) Matters to be deliberated, meeting procedures, and voting methods;
- (3) The record date for fund shareholders entitled to attend the meeting;
- (4) Requirements for the content of the power of attorney (including but not limited to the identity of the proxy, scope of authority, and validity period), as well as the time and location for submission;
- (5) Name and contact number of the permanent meeting liaison;
- (6) Documents required for attendance and procedures to be completed;
- (7) Other matters the convener needs to notify.

2. When conducting meetings and voting by correspondence, the convener shall specify in the meeting notice: the specific communication method adopted for this meeting of fund shareholders; the authorized notary office, its contact information, and designated contact person; and the deadline and method for submitting voting opinions.

3. If the convener is the fund manager, it shall separately notify the fund custodian in writing to supervise the counting of votes at a designated location. If the convener is the fund custodian, it shall separately notify the fund manager in writing to supervise the counting of votes at a designated location. If the convener is a fund unit holder, it shall separately notify both the fund manager and fund custodian in writing to supervise the counting of votes at a designated location. The refusal of the fund manager or fund custodian to send representatives to supervise the counting of votes shall not affect the validity of the vote counting.

(VI) Methods of Fund Shareholder Attendance at Meetings

The Fund Shareholders' Meeting may be convened through in-person meetings,

correspondence meetings, or other methods permitted by laws, regulations, and regulatory authorities. The method of convening the meeting shall be determined by the convener.

1. On-site Meeting. Fund Shareholders may attend the meeting in person or appoint representatives to attend by presenting a power of attorney for proxy voting. The authorized representatives of the Fund Manager and the Fund Custodian shall attend the meeting of Fund Shareholders. Failure of the Fund Manager or the Fund Custodian to send representatives to attend shall not affect the validity of the voting results. The meeting of Fund Shareholders may proceed with its agenda if all of the following conditions are met:

(1) The certificates of fund share ownership presented by attendees in person, the certificates of fund share ownership presented by proxies, and the proxy voting authorization certificates issued by the principals comply with laws and regulations, the Fund Contract, and the meeting notice; and the certificates of fund share ownership match the registration records held by the fund manager;

(2) Upon verification, the aggregate certificates presented by attendees showing fund shareholdings as of the record date indicate that valid fund shares represent no less than one-half (including one-half) of the Fund's total shares as of the record date. If the valid fund shares represented by attendees on the record date constitute less than one-half of the Fund's total shares on that date, the convener may reconvene the Fund Shareholders' Meeting to deliberate on the original agenda items within a period of three months to six months following the originally announced meeting date. At the reconvened meeting, the valid fund shares represented by attendees on the record date shall constitute no less than one-third (including one-third).

2. Correspondence Meeting.

A correspondence meeting refers to a meeting where fund shareholders submit their votes on the matters to be voted on in writing or in the form specified in the meeting notice to the address or system designated by the convener before the voting deadline. Voting for a correspondence meeting shall be conducted in writing or in such other form as specified in the meeting notice. A correspondence meeting shall

be deemed valid if all of the following conditions are met:

(1) After publishing the meeting notice as stipulated in the Fund Contract, the convener shall publish relevant reminder announcements consecutively within two business days;

(2) The convener notifies the fund custodian (or the fund manager if the custodian is the convener) to supervise the counting of votes at the designated location as stipulated in the Fund Contract. The meeting convener shall collect voting opinions from fund shareholders in the manner specified in the meeting notice under the supervision of the fund custodian (or the fund manager if the custodian is also the convener) and a notary public. The absence of the fund custodian or fund manager from the collection process upon notification shall not affect the validity of the voting;

(3) Where a fund shareholder directly submits a voting opinion or authorizes another person to submit a voting opinion on their behalf, the fund shares held by such fund shareholder shall not be less than one-half (including one-half) of the total fund shares as of the record date; If the fund shares held by holders submitting votes directly or through authorized representatives constitute less than half of the total fund shares on the record date, the convener may reconvene the meeting to deliberate the original agenda items within 3 to 6 months after the originally announced meeting date. The reconvened meeting shall require fund shareholders representing at least one-third (inclusive) of the fund shares to either directly submit their voting opinions or authorize others to submit voting opinions on their behalf;

(4) The fund shareholders who directly submit voting opinions or the proxies authorized to submit voting opinions on behalf of others under item (3) above shall simultaneously submit the following documents: proof of holding fund shares, proof of holding fund shares by the principal for proxies authorized to submit voting opinions, and the principal's proxy voting authorization certificate. These documents shall comply with laws, regulations, the Fund Contract, and the meeting notice, and shall match the records of the fund registrar.

3. Where permitted by laws, regulations, or regulatory authorities, and as specified in the meeting notice, the Fund Shareholders' Meeting may be convened

through non-on-site methods such as online or telephone participation. This Fund may also convene the Fund Shareholders' Meeting through other non-on-site methods or a combination of on-site and non-on-site methods. The meeting procedures shall be conducted in accordance with the procedures for on-site meetings and meetings conducted by correspondence. In addition to written authorizations, authorizations among fund shareholders may also be conducted via telephone, internet, or other methods specified by the convener in the meeting notice.

(VII) Agenda and Procedures

1. Agenda Items and Proposal Rights

Agenda items shall include major matters affecting the interests of fund shareholders, such as: - Substantial amendments to the Fund Contract; - Decisions to terminate the Fund Contract; - Replacement of the fund manager; - Replacement of the fund custodian; - Merger with other funds; - Other matters stipulated by laws, regulations, and the Fund Contract; - Other matters deemed necessary for discussion by the meeting convener.

After the convener of the Fund Shareholders' Meeting issues the notice of convening, any amendments to the original proposals shall be announced in a timely manner prior to the meeting.

The meeting of fund shareholders shall not vote on any agenda items that have not been announced in advance.

2. Meeting Procedures

(1) On-site Meetings

For On-site meetings, the meeting chairperson shall first determine and announce the ballot counters in accordance with the procedures specified in Article 9 below. The chairperson shall then read the proposals aloud, conduct discussions, and proceed with voting to form meeting resolutions. The meeting chairperson shall be the representative authorized by the fund manager to attend the meeting. If the fund manager's authorized representative is unable to chair the meeting, the fund custodian's authorized representative shall preside. If neither the Fund Manager's authorized representative nor the Fund Custodian's authorized representative can

preside, a Fund Shareholder shall be elected as the presiding officer for that meeting by a majority vote (including a majority) of the voting rights held by attending Fund Shareholders and their proxies. The refusal of the Fund Manager or Fund Custodian to attend or preside over the Fund Shareholders' Meeting shall not affect the validity of resolutions adopted at the meeting.

The meeting convener shall prepare a sign-in register for attendees. The register shall include the following details: attendee's name (or entity name), identification document number, number of voting fund shares held or represented, principal's name (or entity name), and contact information.

(2) Correspondence Meeting

In the case of a correspondence meeting, the convener shall first announce the proposals 30 days in advance. Within two business days after the notified voting deadline, the convener shall tally all valid votes under the supervision of a notary public and form resolutions under the supervision of the notary public.

(VIII) Voting

Each unit of fund shares held by a shareholder shall carry one vote.

Resolutions of the Fund Shareholders' Meeting are classified as ordinary resolutions and special resolutions:

1. Ordinary Resolutions: An ordinary resolution shall be valid only if approved by more than half (including half) of the voting rights held by the fund shareholders or their proxies attending the meeting. Matters other than those specified in Item 2 below, which require a special resolution, shall be adopted by ordinary resolution.

2. Special Resolutions: A special resolution shall be adopted by a vote of two-thirds or more (including two-thirds) of the voting rights held by the fund shareholders or their proxies present at the meeting. Unless otherwise stipulated in the Fund Contract, matters such as changing the fund's operating structure, replacing the fund manager or custodian, terminating the Fund Contract, or merging this fund with another fund shall only be valid if adopted by a special resolution.

The Fund Shareholders' Meeting shall conduct voting by registered ballot.

When voting is conducted by correspondence, unless there is sufficient

contrary evidence during the counting process, investors who submit documents confirming their identity as specified in the meeting notice shall be deemed validly present investors. Voting opinions that appear to comply with the requirements specified in the meeting notice shall be deemed valid votes. Voting opinions that are ambiguous or contradictory shall be deemed abstentions, but shall be counted toward the total number of fund shares represented by the fund shareholder who submitted the voting opinion.

Each proposal submitted to the Fund Shareholders' Meeting, or each item listed under the same proposal, shall be deliberated separately and voted on individually.

(IX) Ballot Counting

1. On-site Meetings

(1) If the meeting is convened by the fund manager or fund custodian, the chairperson of the fund shareholders' meeting shall, after the meeting commences, announce the election of two fund shareholders' representatives from among the attending fund shareholders and proxies to serve as ballot counters together with one supervisor authorized by the meeting convener. If the meeting is convened by the fund shareholders themselves, or if the meeting is convened by the fund manager or fund custodian but neither is present, the chairperson of the meeting shall announce at the commencement of the meeting that three fund shareholder representatives shall be elected from among the attending fund shareholders to serve as vote counters. The absence of the fund manager or fund custodian shall not affect the validity of the vote counting.

(2) The ballot counters shall immediately count the votes after the voting by the fund shareholders, and the chairperson of the meeting shall announce the results on the spot.

(3) If the meeting chairperson, a fund shareholder, or a proxy has doubts about the submitted voting results, they may request a recount of the votes immediately after the results are announced. The ballot counters shall conduct the recount, which shall be limited to one instance. After the recount, the meeting chairperson shall announce the recount results on the spot.

(4) The counting process shall be notarized by a notary public. The refusal of the fund manager or fund custodian to attend the meeting shall not affect the validity of the vote counting.

2. Correspondence Meeting

For meetings conducted by correspondence, the vote counting procedure shall be as follows: Two supervisors authorized by the meeting convener shall conduct the vote counting under the supervision of the authorized representative of the fund custodian (or the authorized representative of the fund manager if the meeting is convened by the fund custodian). The notary public shall notarize the vote counting process. The refusal of the fund manager or fund custodian to send a representative to supervise the counting of votes shall not affect the validity of the vote counting or the voting results.

(X) Effectiveness and Announcement

The convener shall file the resolutions of the Fund Shareholders' Meeting with the China Securities Regulatory Commission within 5 days of their adoption.

Resolutions of the Fund Shareholders' Meeting shall take effect from the date of their adoption.

Resolutions of the Fund Shareholders' Meeting shall be announced on the designated media within 2 days from the effective date. If voting is conducted by correspondence, the announcement of the resolutions must include the full text of the notarization certificate, the name of the notary office, and the name of the notary public.

The fund manager, fund custodian, and fund shareholders shall implement resolutions of the fund shareholders' meeting that have taken effect. Resolutions of the fund shareholders' meeting that have taken effect shall be binding on all fund shareholders, the fund manager, and the fund custodian.

(XI) Where provisions in this section concerning the grounds for convening the Fund Shareholders' Meeting, conditions for convening, deliberation procedures, voting requirements, etc., directly cite laws, regulations, or regulatory rules, and where future amendments to such laws, regulations, or regulatory rules result in the

cancellation or modification of relevant content, the Fund Manager and the Fund Custodian may, upon mutual agreement and prior public announcement, directly amend and adjust the content of this section without convening a Fund Shareholders' Meeting for deliberation.

III. Amendment, Termination of the Fund Contract, and Liquidation of Fund Assets

(I) Amendment of the Fund Contract

1. Amendments to the Fund Contract involving matters required by laws and regulations or stipulated in this Fund Contract to be approved by a resolution of the Fund Shareholders' Meeting shall be subject to such resolution. For matters not requiring approval by the Fund Shareholders' Meeting, amendments shall be made upon agreement between the Fund Manager and the Fund Custodian, announced, and filed with the CSRC.

2. Resolutions of the Fund Shareholders' Meeting regarding amendments to the Fund Contract shall take effect upon approval and may only be implemented after taking effect. Such resolutions shall be announced in the designated media within two days after taking effect.

(II) Grounds for Termination of the Fund Contract

The Fund Contract shall terminate upon fulfillment of relevant procedures under any of the following circumstances:

1. Termination is decided by the Fund Shareholders' Meeting;
2. Termination of the duties of the Fund Manager or Fund Custodian, where no new Fund Manager or Fund Custodian assumes such duties within six months;
3. Other circumstances specified in the Fund Contract;
4. Where the benchmark index fails to meet requirements (excluding cases where the failure results from factors unrelated to index compilation methods, such as fluctuations in constituent stock prices, or where laws, regulations, or regulatory authorities stipulate otherwise), or where the index compiler withdraws, and the Fund Manager convenes a meeting of Fund Shareholders to vote on a solution, but the meeting fails to convene or the resolution on the aforementioned matters is not passed.

5. Other circumstances as stipulated by relevant laws, regulations, and the China Securities Regulatory Commission.

(III) Liquidation of Fund Assets

1. Fund Property Liquidation Panel: A liquidation panel shall be established within 30 business days from the occurrence of any event triggering the termination of the Fund Contract. The Fund Manager shall organize the Fund Property Liquidation Panel and conduct the fund liquidation under the supervision of the CSRC.

2. Composition of the Fund Property Liquidation Panel: The panel shall comprise the fund manager, fund custodian, certified public accountants and attorneys meeting the requirements of the Securities Law of the People's Republic of China, and personnel designated by the CSRC. The panel may engage necessary staff.

3. Responsibilities of the Fund Property Liquidation Panel: The Fund Property Liquidation Panel shall be responsible for the custody, inventory, valuation, liquidation, and distribution of the fund property. The Fund Property Liquidation Panel may conduct necessary civil activities in accordance with the law.

4. Fund Property Liquidation Procedures:

(1) Upon occurrence of circumstances leading to termination of the Fund Contract, the Fund Property Liquidation Panel shall assume unified control of the Fund;

(2) The Fund Property Liquidation Panel shall sort and confirm the Fund's assets and liabilities;

(3) Valuation and liquidation of fund assets;

(4) Prepare a liquidation report;

(5) Engage an accounting firm to conduct an external audit of the liquidation report and retain a law firm to issue a legal opinion on the report;

(6) File the liquidation report with the China Securities Regulatory Commission (CSRC) for record and make an announcement;

(7) Distribute the remaining assets of the fund.

5. The liquidation period for the fund's assets shall be six months. However, if the liquidity of securities held by the fund is restricted and prevents timely liquidation,

the liquidation period shall be extended accordingly.

(IV) Liquidation Expenses

Liquidation expenses refer to all reasonable costs incurred by the Fund Property Liquidation Team during the fund liquidation process. Such expenses shall be paid by the Fund Property Liquidation Team with priority from the fund property.

(V) Distribution of Remaining Assets After Fund Liquidation

In accordance with the distribution plan for the liquidation of fund assets, after deducting liquidation expenses, paying any outstanding taxes, and settling fund debts, the entire remaining assets after liquidation shall be distributed to fund shareholders in proportion to their respective holdings.

The minimum settlement reserve and trading unit margin deposited by the Fund with China Securities Depository and Clearing Corporation Limited shall be recovered only after adjustment by China Securities Depository and Clearing Corporation Limited.

(VI) Announcement of Fund Property Liquidation

Significant matters arising during the liquidation process shall be promptly announced. The Fund Property Liquidation Report, after being audited by an accounting firm compliant with the Securities Law of the People's Republic of China and accompanied by a legal opinion issued by a law firm, shall be filed with the China Securities Regulatory Commission (CSRC) and publicly announced. The Fund Property Liquidation Announcement shall be published by the Fund Property Liquidation Team within five business days after the Fund Property Liquidation Report is filed with the CSRC. The Fund Property Liquidation Team shall publish the Liquidation Report on designated websites and publish a notice regarding the Liquidation Report in designated newspapers.

(VII) Preservation of Fund Property Liquidation Books and Documents

The fund property liquidation account book and related documents shall be kept by the fund custodian for more than 20 years.

IV. Dispute Resolution

All parties to this Fund Contract agree that any dispute arising from or in connection with the Fund Contract shall, to the extent possible, be resolved through negotiation or mediation. If such negotiation or mediation fails, any party shall have the right to submit the dispute to the China International Economic and Trade Arbitration Commission (CIETAC) for arbitration in Beijing, in accordance with the arbitration rules of CIETAC then in effect. The arbitral award shall be final and binding on all parties, and the arbitration fees shall be borne by the losing party.

During the dispute resolution process, all parties to the Fund Contract shall continue to perform their respective duties faithfully, diligently, and responsibly in accordance with the provisions of the Fund Contract and the Custody Agreement, and shall safeguard the lawful rights and interests of the Fund Shareholders.

The Fund Contract shall be governed by and construed in accordance with the laws of the People's Republic of China.

V. Location of Fund Contract and Methods for Investors to Obtain the Fund Contract

The Fund Contract may be printed in book form for investors to review at the offices and business premises of the Fund Manager, Fund Custodian, and sales institutions.

XXII. Summary of the Fund Custody Agreement

I. Parties to the Fund Custody Agreement

(I) Fund Manager

Name: Invesco Great Wall Fund Management Co., Ltd

Address: 21st Floor, Block 1, Kerry Construction Plaza, No. 1 Central 4th Road,
Futian District, Shenzhen

Legal representative: Li Jin

Established: June 12, 2003

Approval of the establishment of the organ and the approval of the establishment
number: China Securities Regulatory Commission, Zheng Jian Jin Zi [2003] No. 76

Registered capital: 130 million yuan

Form of organization: Limited liability company

Business scope: fund raising, fund sales, asset management and other businesses
approved by the China Securities Regulatory Commission

Duration: Continuing operations

Phone: 0755-82370388

Fax: 0755-22381339

Contact: Yang Haoyang

(II) Fund Custodian

Name: Industrial and Commercial Bank of China Co., Ltd

Address: No. 55, Fuxingmen Nei Street, Xicheng District, Beijing (100032)

Legal representative: Liao Lin

Phone: (010) 66105799

Fax: (010) 66105798

Contact: Guo Ming

Established: January 1, 1984

Organizational form: joint stock limited company

Registered capital: CNY 35,640,625,7089

Approval of the establishment of organs and establishment number: Decision of the State Council on the Special Exercise of the Functions of the Central Bank by the People's Bank of China (Guo Fa [1983] No. 146)

Duration: Continuing operations

Business scope: handling CNY deposits, loans, interbank lending business; domestic and foreign settlement; handle bill acceptance, discounting, rediscounting, and various exchange services; Acting as an agent for fund clearing; Provide letter of credit services and guarantees; agency sales business; agency issuance, underwriting, and redemption of government bonds; collection and payment business; acting as an agent for securities investment fund clearing business (bank-securities transfer); insurance agency business; acting as an agent for policy banks, foreign governments and international financial institutions in loan business; safe deposit box service; issuing financial bonds; buying and selling government bonds and financial bonds; securities investment fund and enterprise annuity custody business; corporate annuity trustee management services; annuity account management services; registration, subscription, subscription and redemption of open-end funds; credit investigation, consulting, and witness business; Loan commitments; corporate and personal financial advisory services; organizing or participating in syndicated loans; foreign exchange deposits; foreign exchange loans; foreign currency exchange; export collection and import collection; acceptance and discounting of foreign exchange bills; foreign exchange borrowing; foreign exchange guarantee; issue, agency issue, trade or agency for the trading of securities in foreign currencies other than stocks; Proprietary and valet foreign exchange trading; foreign exchange financial derivatives business; bank card business; telephone banking, online banking, mobile banking; handling foreign exchange settlement and sales business; Other businesses approved by the banking regulatory authority of the State Council.

II. Fund Custodian's Supervision and Verification of Fund Manager's Operations

(I) The fund custodian exercises the right to supervise the investment behavior of the fund manager

1. The fund custodian shall supervise the following fund investment scope and investment objects in accordance with the provisions of relevant laws and regulations and the provisions of the Fund Contract.

The Fund will invest in the following financial instruments:

In addition, in order to better achieve the investment objective, the Fund can invest in a small amount of non-constituent stocks (including GEM and other stocks and depositary receipts approved or registered and listed by the China Securities Regulatory Commission), derivatives (stock index futures, stock options, etc.), bonds (including treasury bonds, financial bonds, corporate bonds, corporate bonds, local government bonds, publicly issued subordinated bonds, exchangeable bonds, convertible bonds, The pure debt portion of convertible bonds, central bank bills, medium-term notes, short-term financing bonds, ultra-short-term financing bonds, government-backed institutional bonds, government-backed bonds), asset-backed securities, bond repurchases, bank deposits (including agreement deposits, time deposits and other bank deposits), interbank certificates of deposit, money market instruments and other financial instruments allowed by the CSRC to invest in (subject to the relevant regulations of the CSRC).

The Fund may conduct financing and refinancing securities lending business transactions in accordance with relevant laws and regulations.

If laws and regulations or regulatory authorities allow the fund to invest in other varieties in the future, the fund manager may include it in the investment scope after performing appropriate procedures, and may adjust the investment scope in a timely and reasonable manner in accordance with the laws and regulations in force at that time.

The Fund shall not invest in investment instruments prohibited by relevant laws, regulations, departmental rules and the Fund Contract.

2. The fund custodian shall supervise the investment and financing ratio of the following funds in accordance with the provisions of relevant laws and regulations and the provisions of the Fund Contract:

(1) Combination restrictions

The fund's portfolio should be subject to the following restrictions:

1) The proportion of stock assets held by the fund in the fund assets is not less than 80%, and the proportion of investment in the benchmark index constituent stocks and alternative constituent stocks is not less than 80% of the non-cash fund assets;

2) The proportion of the fund investing in various asset-backed securities of the same original equity holder shall not exceed 10% of the fund's net asset value;

3) The market value of all asset-backed securities held by the Fund shall not exceed 20% of the net asset value of the Fund;

4) The proportion of the same (referring to the same credit rating) asset-backed securities held by the Fund shall not exceed 10% of the size of the asset-backed securities;

5) All funds managed by the Fund Manager and managed by the Custodian of the Fund invest in various asset-backed securities of the same original equity holder, which shall not exceed 10% of the total size of its various asset-backed securities;

6) The Fund shall invest in asset-backed securities with a credit rating of BBB or above (including BBB). During the period when the fund holds asset-backed securities, if its credit rating declines and no longer meets the investment standards, it shall be sold in full within 3 months from the date of release of the rating report.

7) The amount declared by the fund does not exceed the total assets of the fund, and the number of shares declared by the fund does not exceed the total number of shares issued by the company to be issued;

8) The maximum period for the Fund to enter the national interbank market for bond repurchase is 1 year, and the bond repurchase will not be extended after maturity;

9) The fund participates in stock index futures trading and constructs a portfolio according to the following criteria:

9.1) The value of the Buy Index Futures Contracts held by the Fund at the end of any trading day shall not exceed 10% of the Fund's net asset value;

9.2) At the end of any trading day, the sum of the value of the buy index futures contract and the market value of the securities held by the Fund shall not exceed 100% of the net asset value of the Fund, of which securities refer to stocks, bonds (excluding

government bonds with a maturity date of less than one year), asset-backed securities, purchase and resale of financial assets (excluding pledged repurchases), etc.;

9.3) The value of the Sell Index Futures Contracts held by the Fund at the end of any trading day shall not exceed 20% of the total market value of the stocks held by the Fund;

9.4) The total market value of the stocks held by the Fund and the value of the stock index futures contracts bought and sold (calculated by the spread) shall comply with the relevant provisions of the fund contract on the proportion of stock investment;

9.5) The turnover amount of stock index futures contracts traded (excluding liquidation) of the Fund on any trading day shall not exceed 20% of the net asset value of the Fund on the previous trading day;

9.6) At the end of each trading day, after deducting the trading margin payable for stock index futures contracts and stock options contracts, the Fund shall maintain cash not less than twice the trading margin, of which cash does not include settlement reserves, deposited margins and subscription receivables.

10) The total amount of premiums paid and received due to open stock option contracts shall not exceed 10% of the fund's net asset value; If a person opens a position to sell stock options, he should hold a sufficient amount of the underlying securities; If a person opens a position to sell a put stock option, he or she should hold the full amount of cash required for the exercise of the contract or the cash equivalent recognized by the exchange rules that can offset the margin of the stock option; The face value of open stock option contracts shall not exceed 20% of the fund's net asset value. The face value of the contract is calculated by multiplying the exercise price by the contract multiplier; The fund's investment in stock options meets the proportion restrictions (such as stock positions, proportion of individual stocks, etc.), investment objectives and risk-return characteristics agreed in the fund contract;

11) If the Fund participates in financing, at the end of each trading day, the sum of the market value of the funds purchased by the Fund and other securities shall not exceed 95% of the net asset value of the Fund;

12) The Fund shall comply with the following transaction restrictions when

participating in the refinancing securities lending business

12.1) The assets participating in the lending business of refinancing securities shall not exceed 30% of the net asset value of the fund, and the lending securities with a lending period of more than 10 trading days shall be included in the scope of liquidity restricted securities as described in the Liquidity Risk Management Provisions.

12.2) A single security participating in the lending business of refinancing securities shall not exceed 30% of the total amount of securities held by the fund;

12.3) The average daily net asset value of the fund in the last 6 months is not less than 200 million yuan;

12.4) The average remaining term of securities lending shall not exceed 30 days, and the average remaining term shall be calculated according to the weighted average of market value;

13) The total market value of the Fund's active investment in liquidity restricted assets shall not exceed 15% of the Fund's net asset value; If the fund does not meet the aforementioned ratio restrictions due to factors other than the fund manager, such as fluctuations in the securities market, suspension of stocks of listed companies, and changes in fund size, the fund manager shall not take the initiative to invest in liquidity restricted assets;

14) The total assets of the fund shall not exceed 140% of the net assets of the fund;

15) The fund holds securities issued by a company, and its market value does not exceed 10% of the fund's net asset value;

16) All funds managed by the fund manager and managed by the fund custodian hold securities issued by a company, no more than 10% of the securities;

17) All open-end funds managed by the Fund Manager and managed by the Custodian of the Fund (including open-end funds and fixed-term open funds in the open period) hold tradable shares issued by a listed company, which shall not exceed 15% of the tradable shares of the listed company, and open-end funds that invest in securities in full accordance with the composition ratio of the relevant index and

special investment portfolios recognized by the China Securities Regulatory Commission may not be subject to the aforementioned ratio restrictions; The entire portfolio managed by the fund manager and managed by the custodian of the fund holds tradable shares issued by a listed company, which shall not exceed 30% of the tradable shares of the listed company, and open-end funds that invest in securities in full accordance with the composition ratio of the relevant index and the special investment portfolio recognized by the China Securities Regulatory Commission may not be subject to the aforementioned ratio restrictions.

18) The proportion limit of the Fund's investment in depositary receipts shall be implemented in accordance with the stock and calculated in conjunction with the stock.

In addition to items 6, 12 and 13 above, if the fund investment ratio does not meet the above-mentioned investment ratio due to factors other than the fund manager, such as fluctuations in the securities and futures markets, mergers of securities issuers, changes in fund size, adjustment of the benchmark index constituent stocks, liquidity restrictions on the benchmark index constituent stocks, etc., the fund manager shall make adjustments within 10 trading days, except for special circumstances stipulated by the CSRC 。 If the fund investment does not comply with the provisions of item (12) due to factors other than the fund manager, such as fluctuations in the securities market, mergers of listed companies, and changes in fund size, the fund manager shall not add new refinancing securities lending business. Where laws and regulations provide otherwise, those provisions shall prevail.

The fund manager shall make the fund's portfolio ratio comply with the relevant provisions of the fund contract within 6 months from the effectiveness of the fund contract. During the above period, the investment scope of the fund shall comply with the fund contract. The fund custodian's supervision and inspection of the fund's investment begins from the effectiveness of the fund contract.

If the above restrictions are canceled or adjusted by laws, regulations or regulatory authorities, if applicable to the Fund, the Fund Manager shall no longer be subject to relevant restrictions or implemented in accordance with the adjusted

regulations after the fund manager performs appropriate procedures, subject to advance announcement.

In the event of a significant change in the size of assets that are foreseeable, the fund manager shall formally send a letter to the fund custodian at least 2 working days in advance explaining the possible change in the scale of the fund and the company's response measures, so as to facilitate the fund custodian to implement transaction supervision.

The fund manager is aware that the performance of the fund custodian's investment supervision duties is affected by external data sources or system development, and the fund manager should reserve the reasonable necessary time for the custodian's system adjustment.

3. The fund custodian shall supervise the following prohibited fund investment behaviors in accordance with the provisions of relevant laws and regulations and the provisions of the Fund Contract:

According to the provisions of laws and regulations and the Fund Contract, the Fund is prohibited from engaging in the following acts:

- (1) Underwriting securities;
- (2) Violating regulations to lend loans or provide guarantees to others;
- (3) Engaging in investments with unlimited liability;
- (4) Trading of shares of other funds, except as otherwise provided by laws and regulations or the China Securities Regulatory Commission;
- (5) Contribute capital to its fund manager and fund custodian;

If a fund manager uses fund assets to buy and sell securities issued by fund managers, fund custodians, their controlling shareholders, actual controllers, or companies with a significant interest in them, or securities underwritten during the underwriting period, or engages in other major related party transactions, it shall be in line with the fund's investment objectives and investment strategies, follow the principle of prioritizing the interests of fund shareholders, prevent conflicts of interest, establish and improve internal approval mechanisms and evaluation mechanisms, and implement them at fair and reasonable prices in the market. Relevant transactions

must be approved by the fund custodian in advance and disclosed in accordance with laws and regulations. Major related party transactions shall be submitted to the board of directors of the fund manager for consideration and approved by more than two-thirds of the independent directors. The board of directors of the fund manager shall review related party transactions at least every six months.

If laws, regulations or regulatory authorities cancel or adjust the above restrictions, if they apply to the Fund, the fund manager shall implement the investment of the fund in accordance with the cancellation or adjustment regulations after the fund manager performs the appropriate procedures.

4. The fund custodian shall supervise the fund manager's participation in the investment in the interbank bond market in accordance with the following agreements

(1) The fund manager shall provide the fund custodian with a list of counterparties in the interbank market that comply with laws, regulations and industry standards in accordance with the document format determined by the fund custodian. The fund custodian supervises the interbank market transactions of the fund manager according to the list. If the fund manager intends to increase or decrease the counterparty in the interbank market, it shall resubmit the list to the fund custodian in accordance with the aforementioned requirements and confirm it with the fund custodian by phone or email. The fund custodian shall not be liable if the list of counterparties is not changed due to the fund manager's failure to perform the confirmation procedures. The fund manager acknowledges and agrees that transactions that have been conducted with the excluded counterparties but have not yet been settled before the new list takes effect shall still be settled in accordance with the agreement.

(2) If the fund manager fails to provide a list of counterparties or the file format of the counterparty list does not meet the requirements of the custodian, it shall be deemed to have not provided a list. The fund manager agrees that the fund custodian is not required to perform the supervisory duties under the preceding paragraph. Therefore, the losses caused to the fund shall be borne by the fund manager.

If the fund manager does not provide a list of counterparties, but the fund

custodian discovers that the fund manager is trading bonds with a Class C member of the interbank market, it can remind the fund manager by email, telephone and other mutually recognized methods, and the fund manager shall provide the fund custodian with a feasibility explanation in a timely manner. The fund manager shall ensure that the content of the feasibility statement is true, accurate and complete. The fund custodian does not conduct a substantive review of the feasibility statement provided by the fund manager. The fund manager agrees that if the fund manager still executes the transaction after being reminded and causes the loss of fund assets, the fund custodian shall not be liable.

(3) When the fund manager conducts spot securities trading and repurchase transactions in the interbank market, it shall conduct transactions in the transaction settlement method of DVP (Payment for Securities).

5. About bank deposit investment

The credit risk of the Fund's investment bank deposits mainly includes the credit rating of the depository bank and the payment ability of the depository bank, which involves the selection of depository banks. The fund manager should assess the credit risk of the depository bank based on the principle of prudence and choose the depository bank accordingly. The fund custodian shall not bear any responsibility for the losses caused to the fund by the fund manager's violation of the above principles, and the relevant losses shall be borne by the fund manager in advance. After the fund manager fulfills its obligation to pay compensation in advance, it has the right to request compensation from the relevant responsible person. The duties of the fund custodian are limited to urging the fund manager to fulfill its obligation to pay compensation in advance.

6. The fund custodian's supervision of the fund's investment in securities with restricted circulation

(1) Funds investing in restricted securities shall comply with the "Notice on Issues Concerning Fund Investment in Non-public Offering of Shares and Other Restricted Securities" and other relevant laws and regulations.

(2) Restricted liquidity securities are not completely consistent with the liquidity

restricted assets mentioned above, including tradable securities with a specified lock-up period of a certain period at the time of issuance, such as non-public issuance of shares regulated by the Administrative Measures for the Issuance of Securities by Listed Companies, and the offline placement of public offering shares, excluding securities with restricted circulation such as securities temporarily suspended due to the release of major news or other reasons, issued unlisted securities, and pledge bonds in repurchase transactions.

(3) Before the fund invests in restricted securities for the first time, the fund manager shall provide the fund custodian with the investment decision-making process and risk control system approved by the board of directors of the fund manager regarding the fund's investment in restricted securities. When the fund invests in non-public issuance of shares, the fund manager shall also provide a liquidity risk disposal plan approved by the board of directors of the fund manager. The above information shall include, but is not limited to, the control of the investment quota and investment ratio of the fund's investment in securities with restricted circulation.

The fund manager shall send the above information in writing to the fund custodian at least two working days before the first execution of the investment instruction to ensure that the fund custodian has sufficient time for review. The fund custodian shall acknowledge receipt of the above information in writing or by other mutually acceptable means within two working days after receiving the above information.

(4) Before the fund invests in restricted securities in circulation, the fund manager shall provide the fund custodian with relevant written information that meets the requirements of laws and regulations, including but not limited to the approval documents of the China Securities Regulatory Commission of the securities to be issued, the number of securities issued, the issue price, the lock-up period, the quantity, price, total cost, the proportion of the total cost to the net asset value of the fund, the proportion of the market value of the restricted securities held to the net asset value, and the time of fund transfer. The fund manager shall ensure the authenticity and

completeness of the above information, and shall send the above information in writing to the fund custodian at least two working days before the proposed execution of the investment instruction to ensure that the fund custodian has sufficient time for review.

(5) The fund custodian shall supervise whether the fund manager complies with laws and regulations in accordance with the provisions of the Notice on Issues Concerning the Fund's Investment in Non-public Issuance of Shares and Other Restricted Securities, and review the relevant written information provided by the fund manager. If the fund custodian believes that the above information may lead to risks in the fund, it has the right to request the fund manager to provide a supplementary written explanation of the risk elimination or preventive measures before investing in restricted securities, and reserves the right to review the risk assessment report issued by the risk management department of the fund manager on the fund's investment in restricted securities. Otherwise, the fund custodian has the right to refuse to execute the relevant instructions. The fund custodian shall not be liable for any loss of fund property caused by refusal to execute the instruction and has the right to report to the CSRC.

If the fund manager and the fund custodian cannot reach an agreement, they should promptly report to the CSRC for resolution. If the fund custodian effectively performs its supervisory duties, it will not bear any responsibility. If the fund custodian fails to effectively perform its supervisory duties, resulting in risks in the fund, the fund custodian shall bear joint and several liability.

7. The fund custodian supervises the fund's participation in the refinancing securities lending business

When a fund participates in the refinancing securities lending business, the fund manager shall abide by the principle of prudent operation, equip technical systems and professionals, formulate scientific and reasonable investment strategies and risk management systems, improve business processes, and effectively prevent and control risks. The fund custodian will supervise and review the fund's participation in the lending business.

(2) The fund custodian shall, in accordance with the provisions of relevant laws and regulations and the provisions of the Fund Contract, supervise and verify the calculation of the net asset value of the fund, the calculation of the net asset value of the fund shares, the receipt of funds receivable, the determination of fund expenses and income, the distribution of fund income, the disclosure of relevant information, and the publication of fund performance data in the fund promotion materials.

(3) When the fund custodian discovers that the fund manager's investment operations and other operations violate the relevant provisions of the Fund Law, the Fund Contract, and the fund custody agreement, it shall promptly notify the fund manager in writing to make corrections within a time limit.

Within the time limit, the fund custodian has the right to review the notice at any time and urge the fund manager to make corrections. If the fund manager fails to correct the violations notified by the fund custodian within the time limit, the fund custodian shall report to the China Securities Regulatory Commission. The fund custodian is obliged to require the fund manager to compensate investors for the losses suffered by investors as a result of their breach of the Fund Contract.

For investment instructions that have not been executed according to the trading procedures and can be monitored by the fund custodian before trading, if the fund custodian finds that the investment instruction violates relevant laws and regulations or violates the provisions of the Fund Contract, it shall refuse to execute it, immediately notify the fund manager, and report to the China Securities Regulatory Commission.

For monitoring indicators that must be known after the valuation is completed or investment instructions that have been executed in accordance with the trading procedures, the fund custodian shall immediately notify the fund manager and report to the China Securities Regulatory Commission if it finds that the investment instructions violate laws and regulations or violate the provisions of the Fund Contract.

The fund manager shall actively cooperate with and assist the fund custodian in the supervision and verification of the fund custodian, and must reply to the fund custodian and make corrections within the specified time, explain or provide evidence

on the fund custodian's doubts, and actively cooperate with the fund custodian to submit a fund supervision report to the China Securities Regulatory Commission in accordance with the requirements of laws and regulations.

If the fund custodian discovers that the fund manager has committed major violations, it should immediately report to the CSRC and notify the fund manager to correct it within a time limit.

If the fund manager refuses or obstructs the fund custodian from exercising its supervisory power in accordance with the provisions of this Agreement without justifiable reasons, or uses delay, fraud, or other means to obstruct the fund custodian's effective supervision, and the circumstances are serious or the fund custodian does not make corrections despite warnings, the fund custodian shall report to the CSRC.

III. Fund Manager's Review of Fund Custodian's Operations

(I) The Fund Manager shall verify the Fund Custodian's performance of custodial duties, including: the safe custody of Fund assets; the opening of investment-related accounts such as cash accounts and securities accounts for Fund assets; the review of Fund net asset value information calculated by the Fund Manager; the execution of settlement and delivery in accordance with the Fund Manager's instructions; relevant information disclosure; and the supervision of Fund investment operations.

(II) If the fund manager discovers that the fund custodian has misappropriated fund assets without authorization, failed to implement segregated account management for fund assets, failed to execute or unreasonably delayed executing the fund manager's fund transfer instructions, disclosed fund investment information, or otherwise violated the Fund Law, the fund contract, this agreement, or other relevant provisions, the fund manager shall promptly notify the fund custodian in writing to correct the violation within a specified time limit. Upon receiving such notice, the Fund Custodian shall promptly verify the matter by the next business day and issue a written reply to the Fund Manager, explaining the reasons for the violation and the timeframe for correction, while guaranteeing timely rectification within the specified period. During the aforementioned period, the Fund Manager shall have the right to conduct follow-up reviews of the notified matters at any time and urge the Fund

Custodian to make corrections. The fund custodian shall actively cooperate with the fund manager's verification activities, including but not limited to: submitting relevant materials for the fund manager to verify the completeness and authenticity of the custodial assets, responding to the fund manager within the stipulated timeframe, and making corrections.

(III) If the fund manager discovers a material violation by the fund custodian, it shall promptly report it to the China Securities Regulatory Commission (CSRC) while simultaneously notifying the fund custodian to rectify the matter within a specified timeframe and reporting the rectification results to the CSRC. If the fund custodian, without justifiable reason, refuses or obstructs the exercise of supervisory rights by the other party as stipulated in this Agreement, or employs delaying tactics, fraudulent means, or other methods to impede effective supervision, and the circumstances are serious or the fund custodian fails to rectify the matter after receiving a warning from the fund manager, the fund manager shall report it to the CSRC.

IV. Custody of Fund Assets

(I) Principles for Custody of Fund Assets

1. Fund assets shall be segregated from the proprietary assets of the fund manager and the fund custodian.

2. The Fund Custodian shall safely safeguard the Fund Property. The Fund Custodian shall not utilize, dispose of, or distribute any part of the Fund Property without lawful and compliant instructions issued by the Fund Manager through lawful procedures.

3. The fund custodian shall open investment-related accounts, such as cash accounts and securities accounts, for the fund property in accordance with regulations.

4. The fund custodian shall establish separate accounts for different fund properties under custody, maintain independent accounting, and implement segregated management to ensure the integrity and independence of fund properties

5. For receivable assets arising from fund investments, the Fund Manager shall be responsible for confirming the settlement date with relevant parties and notifying the Fund Custodian. If the fund assets fail to reach the fund account on the settlement date, the Fund Custodian shall promptly notify the Fund Manager to take measures for collection. The Fund Custodian shall not bear liability for any resulting losses to

the fund assets but shall assist the Fund Manager in pursuing compensation for such losses from the relevant parties.

(II) Fund Raising Period and Capital Verification of Raised Funds

Upon expiration of the fund offering period or cessation of fund offerings, the fund manager shall transfer all funds belonging to the fund property into the fund custody account opened for the fund by the fund custodian in accordance with the relevant rules and procedures of the registration agency. Upon completion of the offline stock subscription, the subscribed shares shall be frozen and transferred in accordance with the rules and procedures of the exchange and the registration agency, with the shares ultimately transferred to the fund's securities account. Upon expiration of the fund raising period, the total number of fund shares raised, the total amount of funds raised (including the market value of shares raised through offline stock subscription), and the number of fund shareholders shall comply with the relevant provisions of the Fund Law and the Operational Measures. The fund manager shall then engage an accounting firm meeting the requirements of the Securities Law of the People's Republic of China to conduct a capital verification and issue a capital verification report. The capital verification report shall be valid only if signed by two or more (including two) Chinese certified public accountants participating in the verification.

If the fund offering period expires without meeting the conditions for filing the Fund Contract, the fund manager shall process refunds in accordance with regulations. For shares raised through offline stock subscriptions during the offering period, the registration agency shall release the freeze on such shares.

(III) Establishment and Management of Fund Cash Account

The fund custodian opens a fund custody account in its business institution in the name of the fund custodian and keeps the fund's bank deposits. The opening and management of this account is the responsibility of the fund custodian. All monetary income and expenditure activities of the fund shall be carried out through the fund custodian account of the fund custodian.

The opening and use of the fund custody account is limited to meeting the needs of the fund's business. The fund custodian and fund manager shall not open any other bank account in the name of the fund, nor shall any bank account of the Fund be used for activities other than the Fund's business.

The management of fund custody accounts shall comply with the Measures for

the Administration of CNY Bank Settlement Accounts, the Interim Regulations on Cash Management, the Provisions on the Administration of CNY Interest Rates, the Interim Provisions on the Administration of Interest Rates, the Payment and Settlement Measures, and other provisions of the banking regulatory authority.

(IV) Opening and Management of Fund Securities Accounts

The fund custodian shall open a securities account jointly in the name of the fund custodian and the fund with China Securities Depository and Clearing Corporation Limited.

The fund custodian opens a fund securities trading fund account in the name of the fund custodian at the Shanghai Branch/Shenzhen Branch of China Securities Depository and Clearing Co., Ltd. for securities clearing.

The opening and use of the fund's securities account is limited to meeting the needs of the fund's business. The fund custodian and fund manager shall not lend or transfer any securities account of the fund without the consent of the other party; nor shall any account of the Fund be used for activities other than the Fund's business.

(V) Establishment and Management of Bond Custody Accounts

1. After the Fund Contract takes effect, the fund manager is responsible for applying for and obtaining the trading qualification to enter the national interbank lending market in the name of the fund, and conducting transactions on behalf of the fund; The fund custodian is responsible for opening a bond custody account and a special account for fund settlement in the interbank bond market in the name of the fund in the name of the Central Treasury Bond Depository and Clearing Co., Ltd. and the Interbank Market Clearing House Co., Ltd., and the fund custodian is responsible for the background matching of the fund's bonds and the clearing of funds.

2. The fund manager and the fund custodian shall be jointly responsible for signing the master agreement for the repurchase of the national interbank bond market for the fund, and the original copy shall be kept by the fund custodian and the fund manager shall keep a copy.

(VI) Opening and Management of Other Accounts

After the date of conclusion of this custody agreement, when the fund is allowed to engage in investment business of other investment products in accordance with the provisions of laws and regulations and the Fund Contract, if it involves the opening and use of relevant accounts, the fund manager shall assist the custodian to open relevant accounts in accordance with the provisions of relevant laws and regulations

and the provisions of the Fund Contract. The account is used and managed in accordance with the relevant rules.

(VII) Custody of Securities and Valuable Certificates Invested by Fund Assets

The relevant physical securities invested in the fund property shall be deposited by the fund custodian in the fund custodian's custodian. The fund custodian shall bear the liability for any damage or loss of physical securities under the actual and effective control of the fund custodian during the custody period of the fund custodian. The fund custodian shall not be liable for the custody of securities actually and effectively controlled or custodial by institutions other than the fund custodian.

(VIII) Custody of Major Contracts Related to Fund Asset

The original documents of major contracts related to the fund signed by the fund manager on behalf of the fund shall be kept by the fund custodian and the fund manager respectively. Except as otherwise provided in this Agreement, the Fund Manager shall ensure that one party of the Fund holds at least two originals when signing major contracts related to the Fund on behalf of the Fund, so that the Fund Manager and the Fund Custodian each hold at least one original of the original. The fund manager shall deliver the original contract to the fund custodian by special delivery, registered mail and other secure methods within 5 working days after the contract is signed. The original contract shall be deposited in the respective document custody departments of the fund manager and the fund custodian for no less than 20 years.

V. Calculation and Verification of Fund Net Asset Value

(I) Calculation of Fund Net Asset Value

1. The time and procedure for calculation and review of the net asset value of the fund

The net asset value of the fund refers to the value of the fund's total assets minus liabilities. The net asset value of fund shares is calculated by dividing the net asset value of the fund by the balance of fund shares on that day after the market closes on each working day. The calculation of the net asset value of the fund shares is retained to 4 decimal places, rounded to the fifth decimal place, and the resulting error shall be borne by the fund property. The fund manager may set up an emergency adjustment mechanism for net worth accuracy in the case of large redemptions. Where the State

has other provisions, those provisions shall prevail.

The fund manager shall value the fund's assets every working day. However, this is not the case when the fund manager suspends the valuation in accordance with laws and regulations or the provisions of the fund contract. The valuation principle shall comply with the provisions of the Fund Contract, the Guidelines for Accounting Business of Securities Investment Funds and other laws and regulations. The fund manager is responsible for calculating the net asset value and net asset value of fund shares used for fund information disclosure, and the fund custodian is responsible for reviewing. The fund manager shall calculate the net asset value of the fund and the net asset value of fund shares on that day after the end of each open day and send it to the fund custodian. The fund custodian will send the net asset value calculation results to the fund manager after reviewing and confirming them, and the fund manager will announce the net asset value of the fund.

According to the Fund Law, the fund manager calculates and announces the net asset value of the fund, and the fund custodian reviews and reviews the net asset value of the fund calculated by the fund manager. Therefore, the accounting responsible party of the Fund is the fund manager, and if the relevant parties cannot reach an agreement on accounting issues related to the fund on an equal basis after full discussion, it shall be announced to the public in accordance with the calculation results of the fund manager's net asset value information. Where laws, regulations, and regulatory authorities have mandatory provisions, those provisions shall prevail. If there are any new matters, they shall be valued according to the latest national regulations.

(II) Fund Asset Valuation Methods and Handling of Special Circumstances

1. Valuation object

Assets and liabilities such as stocks, stock index futures contracts, stock options contracts, bonds, asset-backed securities and bank deposits, receivables, and other investments owned by the fund.

2. Valuation method

The valuation method of the Fund is:

(1) Valuation of securities listed on stock exchanges

1) Securities listed on the exchange (including stocks, etc.), valued at the market price (closing price) listed on the stock exchange on the valuation date; If there is no transaction on the valuation date, and there has been no major change in the economic

environment after the most recent trading day or no major event affecting the price of the securities issuer, the valuation shall be based on the market price (closing price) of the most recent trading day. If there is a major change in the economic environment after the latest trading day or a major event affecting the price of securities by the securities issuer, the latest trading market price may be adjusted with reference to the current market price and major change factors of similar investment products to determine the fair value.

2) For fixed income products listed and traded or listed and transferred on the exchange market (unless otherwise provided in the fund contract), the net valuation of the corresponding varieties provided by the third-party valuation agency on the same day shall be selected.

3) For convertible bonds listed and traded on the exchange market, the daily closing price is used as the full valuation price. For bonds listed on the exchange that are traded at full price (except convertible bonds), the net price obtained from the full valuation price provided by the third-party valuation agency minus the interest receivable on the bonds (after tax) included in the full valuation price is selected for valuation.

4) For asset-backed securities listed and transferred on the exchange market, valuation technology is used to determine their fair value when there is no active market on the valuation date. If costs approximate fair value, the appropriateness of these practices should be assessed on an ongoing basis and appropriate adjustments should be made as circumstances change.

5) Securities listed on the exchange without an active market are valued using valuation techniques to determine fair value.

(2) Securities in the unlisted period shall be treated in the following situations:

1) New shares that are given away, converted into shares, allotments and publicly issued new shares are valued according to the valuation method of the same stock listed on the stock exchange on the valuation date; If there is no trading on that day, it will be valued at the market price (closing price) of the most recent day.

2) For initial public offerings of unlisted stocks and bonds, valuation techniques are used to determine fair value, and valuation is based on cost when valuation technology is difficult to reliably measure fair value.

3) For bonds issued on the exchange market that are not listed or not listed for transfer, if there is an active market, the unadjusted quotation in the active market

should be used as the fair value on the measurement date; If the active market quotation does not represent the fair value on the measurement date, the market quotation should be adjusted to confirm the fair value on the measurement date. For cases where there is no or little market activity, valuation techniques are used to determine fair value.

4) Shares with a certain period of restriction period specified at the time of issuance, including but not limited to non-public offerings, shares publicly offered by shareholders of the company during the initial public offering, shares with restriction periods obtained through block transactions, etc., excluding restricted shares such as suspension, newly issued unlisted, and pledge bonds in repurchase transactions, and the fair value shall be determined in accordance with the relevant regulations of regulatory agencies or industry associations.

(3) For fixed income varieties that do not contain rights in the national interbank market, the valuation of the corresponding varieties provided by the third-party valuation agency on the same day is valued. For fixed income varieties with rights in the interbank market, the valuation shall be based on the unique net valuation price or recommended net valuation of the corresponding variety provided by the third-party valuation agency. For fixed income varieties with investors' resale rights, those who do not exercise their resale rights after the deadline of the resale registration period (including the day) will be valued at the price corresponding to the long standby period. For bonds that are not listed in the interbank market and the third-party valuation agency does not provide a valuation price, they are valued at cost if there is no obvious difference between the issuance interest rate and the secondary market interest rate, and the market interest rate does not change significantly during the unlisted period.

(4) Valuation method of deposits

Bank time deposits or call deposits held are listed in principal, and interest income is recognized daily according to the agreement or contract interest rate.

(5) The Fund's investment in stock index futures contracts is generally valued at the settlement price of stock index futures on the same day, and if there is no settlement price on the valuation day, and the economic environment has not changed significantly after the latest trading day, the valuation of the settlement price on the latest trading day shall be adopted.

(6) The Fund invests in stock option contracts, generally valued at the settlement

price of stock options on the same day, and if there is no settlement price on the valuation day, and the economic environment has not changed significantly after the latest trading day, the valuation of the settlement price on the latest trading day is adopted.

(7) The interbank certificate of deposit is valued at the valuation net price provided by the third-party valuation agency on the valuation date; If the selected third-party valuation agency does not provide an appraisal price, it shall be valued at cost.

(8) If the same bond is traded in two or more markets at the same time, it shall be valued separately according to the market in which the bond is located.

(9) If the Fund participates in the lending business of refinancing securities, it shall be valued in accordance with relevant laws and regulations and relevant regulations of industry associations.

(10) If there is conclusive evidence that the valuation according to the above methods cannot objectively reflect its fair value, the fund manager may agree with the fund custodian on a case-by-case basis and value it at the price that best reflects the fair value.

(11) The valuation and accounting of the Fund's investment depositary receipts shall be carried out according to the stocks listed and traded in China.

(12) Where relevant laws and regulations and regulatory authorities have mandatory provisions, those provisions shall prevail. If there are any new matters, they shall be valued according to the latest national regulations.

If the fund manager or fund custodian finds that the fund valuation violates the valuation methods, procedures and relevant laws and regulations stipulated in the fund contract or fails to fully protect the interests of fund shareholders, it shall immediately notify the other party to jointly find out the reasons and negotiate a solution between the two parties.

According to relevant laws and regulations, the obligation to calculate the net asset value of the fund and the accounting of the fund shall be borne by the fund manager. Therefore, if the relevant parties cannot reach an agreement on accounting issues related to the fund on an equal basis after full discussion, the fund manager will publish the calculation results of the fund net asset value information.

(III) Handling of Special Circumstances

If the investor suffers losses due to fund valuation errors, the fund manager shall first bear the responsibility, and the fund manager has the right to recover from the person at fault for the responsibilities that should not be borne by him.

When the net asset value of the fund calculated by the fund manager and the net asset value of the fund shares have been announced after being reviewed and confirmed by the fund custodian, the resulting losses of investors or funds shall be compensated to investors or funds in accordance with the provisions of laws and regulations, and the fund manager and fund custodian shall each bear corresponding responsibilities for the actual compensation amount paid to investors or funds in accordance with the proportion of management fee rate and custody rate.

The party providing the wrong information shall be responsible for compensation for the loss of investors or the fund due to the error in the calculation of the net asset value of the fund and the net asset value of the fund shares, as well as the losses of investors or the fund caused by the error in the calculation of the net asset value of the fund and the net asset value of the fund shares on subsequent trading days.

If the fund manager and the fund custodian have taken necessary, appropriate and reasonable measures to inspect due to force majeure or due to data errors sent by third-party institutions such as securities, futures exchanges, registration institutions and depository banks, etc., but fail to find errors, the fund manager and fund custodian shall be exempted from liability for compensation. However, fund managers and fund custodians should actively take necessary measures to mitigate or eliminate the impact.

If an agreement cannot be reached in the end, the calculation results of the fund manager shall prevail and be announced to the public.

(IV) Establishment of Fund Books

After the Fund Contract takes effect, the fund manager and the fund custodian shall independently set up, log in and keep the full set of account books of the fund in accordance with the same accounting methods and accounting treatment principles agreed by the relevant parties, and regularly check and supervise each other of the respective account books of the relevant parties to ensure the safety of the fund assets. If there is a disagreement between the two parties on the accounting treatment, the fund manager's treatment method shall prevail.

If the accounts of the relevant parties are found to be inconsistent after

reconciliation, the fund manager and the fund custodian must promptly identify the cause and correct it to ensure that the account records of the relevant parties are completely consistent. If the check on the same day is inconsistent and the reason for the error cannot be found for the time being, which affects the calculation and announcement of the net asset value of the fund, the account book of the fund manager shall prevail.

(V) Preparation and Review of Fund Financial Statements and Reports

The fund's financial statements are prepared independently by the fund manager and the fund custodian on a monthly basis. The preparation of monthly reports should be completed within 5 working days after the end of each month.

If there is a major change in the information in the fund prospectus and fund product key information summary after the fund contract takes effect, the fund manager shall update the fund prospectus and fund product key information summary and publish it on the prescribed website within three working days, and publish the fund product information summary on the fund sales agency's website or business outlets. If there are changes in the fund prospectus, fund product facts summary and other information, the fund manager shall update it at least once a year. If the fund terminates its operation, the fund manager will not update the fund prospectus and fund product key facts statement. The fund manager shall complete the preparation and announcement of the quarterly report within 15 working days from the end of the quarter; The preparation and announcement of the interim report shall be completed within two months from the end of the first half of the year; The annual report shall be prepared and published within three months from the end of each year. If the Fund Contract has been in effect for less than 2 months, the fund manager may not prepare the current quarterly, interim or annual report.

The fund manager shall complete the monthly report within 5 working days, and on the day of completion of the monthly report, after affixing the official seal of the report, the relevant report shall be faxed to the fund custodian for review; The fund custodian shall conduct a review within 3 working days and notify the fund manager of the review results in writing in a timely manner. The fund manager shall complete the quarterly report within 7 working days, and on the day of completion of the quarterly report, the relevant report shall be provided to the fund custodian for review, and the fund custodian shall conduct a review within 7 working days after receiving it, and notify the fund manager of the review results in writing. The fund manager

shall complete the interim report within 30 days, and on the day of completion of the interim report, provide the relevant report to the fund custodian for review, and the fund custodian shall conduct a review within 30 days after receiving it, and notify the fund manager of the review results in writing. The fund manager shall complete the annual report within 45 days, and on the day of completion of the annual report, the relevant report shall be provided to the fund custodian for review, and the fund custodian shall review it within 45 days after receiving it, and notify the fund manager of the review result in writing. For quarterly reports, interim reports, annual reports, updated prospectuses and other periodic reports, fund managers and fund custodians shall complete the preparation, review and announcement within the time specified by the above-mentioned regulatory authorities.

During the review process, if the fund custodian finds any discrepancy in the statements of the relevant parties, the fund manager and the fund custodian shall jointly identify the reasons and make adjustments, and the adjustment shall be subject to the accounting treatment method recognized by the relevant parties. After verification, the fund custodian shall affix the business seal or issue a review opinion stamped with the official seal of the custody business department on the report provided by the fund manager, and each relevant party shall keep a copy. If the fund manager and the fund custodian cannot agree on the relevant statements before the date of the announcement, the fund manager has the right to issue an announcement in accordance with the statements prepared by the fund manager, and the fund custodian has the right to report the relevant situation to the CSRC for the record.

After the fund custodian completes the review of the financial accounting report, interim report or annual report, the fund custodian shall seal or issue a corresponding review confirmation letter for the competent institution to remind when reviewing the relevant documents.

VI. Custody of Fund Shareholder Register

The fund manager and the fund custodian shall keep the list of fund shareholders properly maintained, including the effectiveness of the Fund Contract, the termination date of the Fund Contract, the registration date of the equity of the Fund Shareholders' Meeting, and the register of fund shareholders on June 30 and December 31 each year. The content of the fund share holder register must include the name of the fund share holder and the fund shares held.

The fund share holder register shall be prepared and kept by the fund registration agency of the fund in accordance with the instructions of the fund manager, and the fund manager and fund custodian shall keep the fund share holder register separately in accordance with the current relevant rules. The storage method can be in the form of electronic or documentary. The retention period of the fund share registration institution shall not be less than 20 years from the date of closure of the fund account.

The fund manager shall promptly submit to the fund custodian the list of fund shareholders on the following dates: the effectiveness of the Fund Contract, the termination date of the Fund Contract, the registration date of the equity of the Fund Shareholders' Meeting, and the list of fund shareholders on June 30 and December 31 of each year. The content of the fund share holder register must include the name of the fund share holder and the fund shares held. The list of fund shareholders on December 31 of each year should be submitted within 10 working days before the next month; The list of fund shareholders involving important matters of the fund, such as the effectiveness of the Fund Contract and the termination date of the Fund Contract, shall be submitted within 10 working days after the occurrence date.

The fund custodian shall properly keep the register of fund shareholders in electronic form, and regularly engrave it into a CD backup with a retention period of 20 years. The fund custodian shall not use the register of fund shareholders for purposes other than fund custody business, and shall comply with confidentiality obligations.

If the fund manager or fund custodian is unable to properly keep the register of fund shareholders due to its own reasons, it shall bear corresponding responsibilities in accordance with relevant laws and regulations.

VII. Dispute Resolution Method

The parties agree that all disputes arising out of or in connection with this Agreement shall be submitted to the China International Economic and Trade Arbitration Commission at the place of arbitration in Beijing and in accordance with the arbitration rules in force of the China International Economic and Trade Arbitration Commission at that time. The arbitral award shall be final and binding on the parties involved, and the costs of the arbitration shall be borne by the losing party.

During the dispute resolution period, both parties shall abide by the duties of the fund manager and fund custodian, continue to faithfully, diligently and

conscientiously perform the obligations stipulated in the Fund Contract and the Custody Agreement, and safeguard the legitimate rights and interests of fund shareholders.

This Agreement shall be governed by and construed in accordance with the laws of the People's Republic of China.

VIII. Amendment, Termination of the Custody Agreement and Liquidation of Fund Assets

(I) Amendment Procedures for the Custody Agreement

1. Procedures for changing the custody agreement

The parties to this agreement may change the content of the agreement by consensus. The content of the changed custody agreement shall not conflict with the provisions of the Fund Contract. Changes to the fund custody agreement shall be reported to the China Securities Regulatory Commission for the record.

2. Termination of the fund custody agreement

This Custody Agreement is terminated in the following cases:

- (1) Termination of the Fund Contract;
- (2) The fund custodian is dissolved, revoked in accordance with the law, or goes bankrupt, or other fund custodians take over the fund assets;
- (3) The fund manager is dissolved, revoked in accordance with the law, bankrupt, or other fund managers take over the fund management rights;
- (4) Termination matters stipulated by laws and regulations or the Fund Contract.

(II) Liquidation of fund assets

1. Fund property liquidation team: A liquidation team shall be established within 30 working days from the date of termination of the Fund Contract, and the fund manager shall organize the fund property liquidation team and carry out fund liquidation under the supervision of the China Securities Regulatory Commission.

2. Composition of the fund property liquidation team: The members of the fund property liquidation team are composed of fund managers, fund custodians, certified public accountants, lawyers and personnel designated by the China Securities Regulatory Commission in accordance with the provisions of the Securities Law of the People's Republic of China. The Fund Property Liquidation Team may employ the necessary staff.

3. Responsibilities of the fund property liquidation team: The fund property liquidation team is responsible for the safekeeping, cleanup, valuation, realization and distribution of fund property. The fund property liquidation team may carry out necessary civil activities in accordance with the law.

4. Fund property liquidation procedures:

(1) When the "Fund Contract" is terminated, the fund property liquidation team will take over the fund in a unified manner;

(2) Liquidate and confirm the fund's property and creditor's rights and debts;

(3) Valuation and realization of fund property;

(4) Preparation of liquidation reports;

(5) Hire an accounting firm to conduct an external audit of the liquidation report, and hire a law firm to issue a legal opinion on the liquidation report;

(6) Submit the liquidation report to the China Securities Regulatory Commission for filing and announce;

(7) Distribute the remaining assets of the fund.

5. The period for liquidation of fund assets is 6 months, but if the liquidity of the securities held by the fund is restricted and cannot be realized in time, the liquidation period will be extended accordingly.

6. Liquidation costs

Liquidation costs refer to all reasonable expenses incurred by the fund property liquidation team in the process of fund liquidation, and the liquidation costs are paid by the fund property liquidation team from the fund property first.

7. The fund property shall be repaid in the following order:

According to the distribution plan of fund property liquidation, all remaining assets after fund property liquidation shall be distributed according to the proportion of fund shares held by fund shareholders after deducting fund property liquidation costs, paying taxes owed and repaying fund debts.

The minimum settlement reserves and trading unit margins deposited by the fund with China Securities Depository and Clearing Co., Ltd. can only be recovered after being adjusted by China Securities Depository and Clearing Co., Ltd.

(III) Announcement of Fund Property Liquidation

Relevant major matters in the liquidation process must be announced in a timely manner; The fund property liquidation report shall be audited by an accounting firm

that complies with the provisions of the Securities Law of the People's Republic of China, and the law firm shall issue a legal opinion and report it to the China Securities Regulatory Commission for filing and publication. The fund property liquidation announcement shall be announced by the fund property liquidation team within 5 working days after the fund property liquidation report is submitted to the China Securities Regulatory Commission for filing. The fund property liquidation team shall publish the liquidation report on the prescribed website and publish the liquidation report indicative announcement in the prescribed newspapers and periodicals.

(IV) Preservation of Fund Property Liquidation Books and Documents

The fund property liquidation account book and related documents shall be kept by the fund custodian for more than 20 years.

XXIII. Services to Fund Shareholders

The Fund Manager undertakes to provide a range of services to Fund Shareholders. The following outlines the primary service offerings. The Fund Manager reserves the right to add or modify these services based on the needs of Fund Shareholders and market developments:

(I) Statement of Account Services for Fund Shareholders

1. The fund registration agency shall retain transaction records for all fund shareholders listed in the shareholder register;

2. The Company shall provide fund holding status information to fund shareholders who hold the Company's fund shares through the Company's direct sales system at least annually via email, SMS, or other forms.

3. Fund shareholders may request customized monthly statements from the Company. The fund manager will provide fund statement services according to the service format successfully customized by the investor.

(1) Monthly Email Statements: At the beginning of each month, the Company sends monthly email statements to investors who customized the service and who either held the Company's fund shares as of the last trading day of the previous month or had a zero account balance but conducted transactions during the period.

(2) Monthly SMS Statements: At the beginning of each month, the Company sends monthly SMS statements to customized investors who held the Company's fund shares as of the last trading day of the previous month.

(3) Monthly WeChat Statements: At the beginning of each month, the Company sends monthly WeChat statements to investors who held the Company's fund shares as of the last trading day of the previous month, or had a zero account balance but conducted transactions during the period, and have successfully linked their accounts to the "Invesco Great Wall Fund" WeChat official account.

(4) Quarterly and Annual Paper Statements: Following the conclusion of each first, second, and third quarter, the Company mails quarterly statements to investors who have customized paper statements and conducted transactions during that quarter. After the end of each calendar year, the Company mails annual paper statements to investors who have customized paper statements and either conducted fund transactions during the fourth quarter or held shares of the Company's funds on the

last trading day of the year.

For specific methods to view or customize statements, please refer to our company website or call our customer service hotline. Statements may fail to arrive on time or accurately due to incomplete, incorrect, or changed personal information (including but not limited to name, email address, mailing address, postal code), postal delivery errors, communication failures, or delays. If you are unable to receive statements due to the above reasons, please promptly update your contact information at the original fund sales outlet or through our website. For details, call 400-8888-606 or consult our website (www.igwfmc.com) via "Online Customer Service."

(II) Online Services

The fund manager provides investors with fund management information, fund product details, account inquiries, and other services periodically or as needed via its website (www.igwfmc.com). Investors may log in to this website to modify their fund inquiry password.

(III) Call Center Telephone Services

Investors seeking transaction details, fund account balances, fund product and service information, or wishing to file complaints may call the fund manager's customer service hotline: 400 8888 606 (toll-free).

The Customer Service Center's live agent service hours are Monday through Friday (excluding statutory holidays and resulting stock exchange closures) from 9:00 AM to 5:00 PM.

(IV) Customer Complaint Handling Service

Investors may submit complaints regarding services provided by the fund manager and sales outlets, as well as the fund manager's policies and regulations, through various channels including sales outlets, the fund manager's customer service hotline, online services, written correspondence, and email.

The Fund Manager commits to responding to complaints received on business days within the next business day. Complaints received on non-business days will be responded to on the next business day or the following business day. For complaints that cannot be resolved promptly, the Fund Manager will provide regular updates on the progress of complaint handling to the complainant.

(V) Should any content in this prospectus be unclear to you or your institution, please contact the Fund Manager via the aforementioned channels. Ensure you or your institution fully understand this prospectus before investing.

XXIV. Other Disclosures

March 28, 2025, the "Invesco Great Wall Fund Management Co., Ltd. Indicative Announcement on the 2024 Annual Report of Its Funds" was issued

March 28, 2025, the "Invesco Great Wall CSI 500 Enhanced Strategy Exchange-traded Open-ended Index Securities Investment Fund 2024 Annual Report" was released.

February 6, 2025, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Addition of Jianghai Securities as a Primary Dealer for Some of Its Funds" was issued

January 24, 2025, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Addition of Western Securities as Primary Dealers to Some of Its Funds" was issued

January 22, 2025, the "Invesco Great Wall Fund Management Co., Ltd. Indicative Announcement on the Fourth Quarter Report of Its Funds in 2024" was issued

January 22, 2025, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund 2024 Fourth Quarter Report" was released.

December 24, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on Adjusting Some of Its Fund Main Liquidity Service Providers to General Liquidity Service Providers" was issued

November 28, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Rehiring of Accounting Firms for Its Funds" was issued

October 25, 2024, the "Invesco Great Wall Fund Management Co., Ltd. Indicative Announcement on the Third Quarter Report of Its Funds in 2024" was issued

October 25, 2024, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund 2024 Third Quarter Report" was released

August 30, 2024, the "Invesco Great Wall Fund Management Co., Ltd. Indicative Announcement on the 2024 Interim Report of Its Funds" was issued

August 30, 2024, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund 2024 Interim Report" was released

August 22, 2024, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund No. 4 Updated Prospectus" was issued

August 22, 2024, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund Product Key Facts Summary Update" was released

August 20, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Change of Fund Manager of Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund" was issued

July 26, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Addition of Zheshang Securities as a Primary Dealer for Some of Its Funds" was issued.

July 24, 2024, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund No. 3 Updated Prospectus" was issued

July 24, 2024, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund Product Key Facts Summary Update" was released.

July 20, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Change of Fund Manager of Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund" was issued

July 19, 2024, the "Invesco Great Wall Fund Management Co., Ltd. Indicative Announcement on the Second Quarter Report of Its Funds in 2024" was issued

July 19, 2024, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund 2024 Q2 Report" was released

July 12, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Addition of Orient Securities as a Primary Dealer for Some of Its Funds" was issued

June 21, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Addition of Aijian Securities as a Primary Dealer for Some of Its Funds" was issued.

June 20, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Addition of Fed Securities as Primary Dealers for Some of Its Funds" was issued

June 18, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Addition of Oriental Wealth Securities as a Primary Dealer for Some

of Its Funds" was issued

June 4, 2024, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund No. 2 Updated Prospectus" was released.

June 4, 2024, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund Product Key Facts Summary Update" was released.

May 30, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Change of Fund Manager of Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund" was issued

May 29, 2024, the "Announcement on the Termination of Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund Liquidity Service Provider" was issued

May 25, 2024, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund No. 1 Updated Prospectus" was released

May 25, 2024, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund Product Key Facts Summary Update" was released.

May 22, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Appointment of Fund Manager Assistant" was issued

May 20, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Addition of Bohai Securities as a Primary Dealer for Some of Its Funds" was issued

April 22, 2024, the "Invesco Great Wall Fund Management Co., Ltd. Indicative Announcement on the First Quarter Report of Its Funds in 2024" was issued

April 22, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Addition of Soochow Securities as a Primary Dealer for Some of Its Funds" was issued

April 22, 2024, the "Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund 2024 First Quarter Report" was released.

April 18, 2024, the "Announcement of Invesco Great Wall Fund Management Co., Ltd. on the Addition of Dongxing Securities as a Primary Dealer for Some of Its Funds" was issued

April 12, 2024, the "Announcement on the Termination of Invesco Great Wall CSI 500 Enhanced Strategy Traded Open-ended Index Securities Investment Fund Liquidity Service Provider" was issued

XXV. Availability and Access to the Prospectus

After publication, the prospectus shall be made available at the registered offices of the fund manager, fund custodian, and fund share offering institutions for public inspection and copying.

The fund manager and fund custodian guarantee that the content of the text is fully consistent with the published content.

XXVI. Index Compilation Methodology and Index Information Access

(I) Introduction to the benchmark index

The CSI 500 Index is composed of the top 500 stocks with the highest total market capitalization after excluding the constituent stocks of the CSI 300 Index and the top 300 stocks by total market capitalization among all A-shares, which comprehensively reflects the stock price performance of a number of small and medium-sized companies in China's A-share market.

The index is included in the scope of the IOSCO Financial Benchmark Principles Assurance Report as of September 30, 2018.

(II) Methodology of the Benchmark index

1、 Index Name and Code

Index name: CSI 500 Index

Index abbreviation: CSI 500

English Name: CSI 500 Index

English abbreviation: CSI 500

Index code: 000905/399905

2、 Index Base Date and Base Points

The index series is based on December 31, 2004 and is based on 1,000 points.

3. Sample selection method

(1) Sample space

The sample space of the CSI 300 Index

(2) Sampling method

①In the sample space, the sample of the CSI 300 index and the average daily total market capitalization in the past year are excluded 300 securities;

②The remaining securities in the sample space are ranked from high to low according to the average daily turnover in the past year, and the bottom 20% of the securities are excluded;

③The remaining securities are ranked according to the average daily total market value of the past year from high to low, and the top is selected 500 securities

as an index sample.

4. Index calculation

The index is calculated as: Index for the Reporting Period = Market Capitalization of Adjusted Samples during the Reporting Period / Divisor × 1000

Among them, adjusted market value = \sum securities price × adjusted share capital). The calculation method and divisor correction method of adjusting the share capital are referred to the calculation and maintenance rules.

5. Index sample and weight adjustment

(1) Regular adjustment

The CSI 500 index sample is adjusted semi-annually, and the sample adjustment is implemented on the next trading day on the second Friday of June and December each year. The sample ratio for each adjustment generally does not exceed 10%. The buffer zone is regularly adjusted and set, and the average daily turnover ranks among the remaining securities in the sample space (excluding the CSI 300 index sample and the average daily total market capitalization in the past year). After the top 300 securities) top 90% The old sample can participate in the next step of the average daily total market capitalization ranking; The average daily total market capitalization ranks in New samples before 400 will be given priority, and old samples ranked before 600 will be retained. Set up a list of candidates and list when adjusting regularly. The number of securities is generally the number of index samples 5%.

(2) Temporary adjustment

Under special circumstances, the CSI 500 Index will be temporarily adjusted, and when temporary adjustment occurs, the securities with the highest ranking in the candidate list at the time of the most recent regular index adjustment will replace the excluded securities. When a sample is delisted, it is removed from the index sample. The handling of acquisitions, mergers, spin-offs, etc. of the sample company shall be handled with reference to the calculation and maintenance rules. When the CSI 300, CSI 100 and CSI 500 indices adjust their samples, the CSI 200, CSI 700 and CSI 800 indices are adjusted accordingly.

(III) Index Information Access

Investors can access index-related information for free through the official website (<http://www.csindex.com.cn/zh-CN>) of CSI Index Co., Ltd.

(IV) Index Information Update

If the index preparation plan is revised, the fund will update the summary of the index preparation plan in the annual update prospectus.

XXVII. Documents for Inspection

(I) Documents of the China Securities Regulatory Commission approving the offering and registration of Invesco Great Wall CSI 500 Enhanced Exchange-Traded Fund

(II) Invesco Great Wall CSI 500 Enhanced Exchange-Traded Fund Contract

(III) Securities Investment Fund Registration and Settlement Service Agreement

(IV) Legal Opinion

(V) Fund Manager's Business Qualification Approval Document and Business License

(VI) Fund Custodian's Business Qualification Approval and Business License

(VII) Invesco Great Wall CSI 500 Enhanced Exchange-Traded Fund Custody Agreement

(VIII) Other Documents Required by the China Securities Regulatory Commission

The above documents are respectively kept at the registered offices of the Fund Manager and the Fund Custodian for public inspection and copying.

Invesco Great Wall Fund Management Co., Ltd

May 24, 2025