



Smart ETF

IGW Dividend Low Volatility 100 ETF

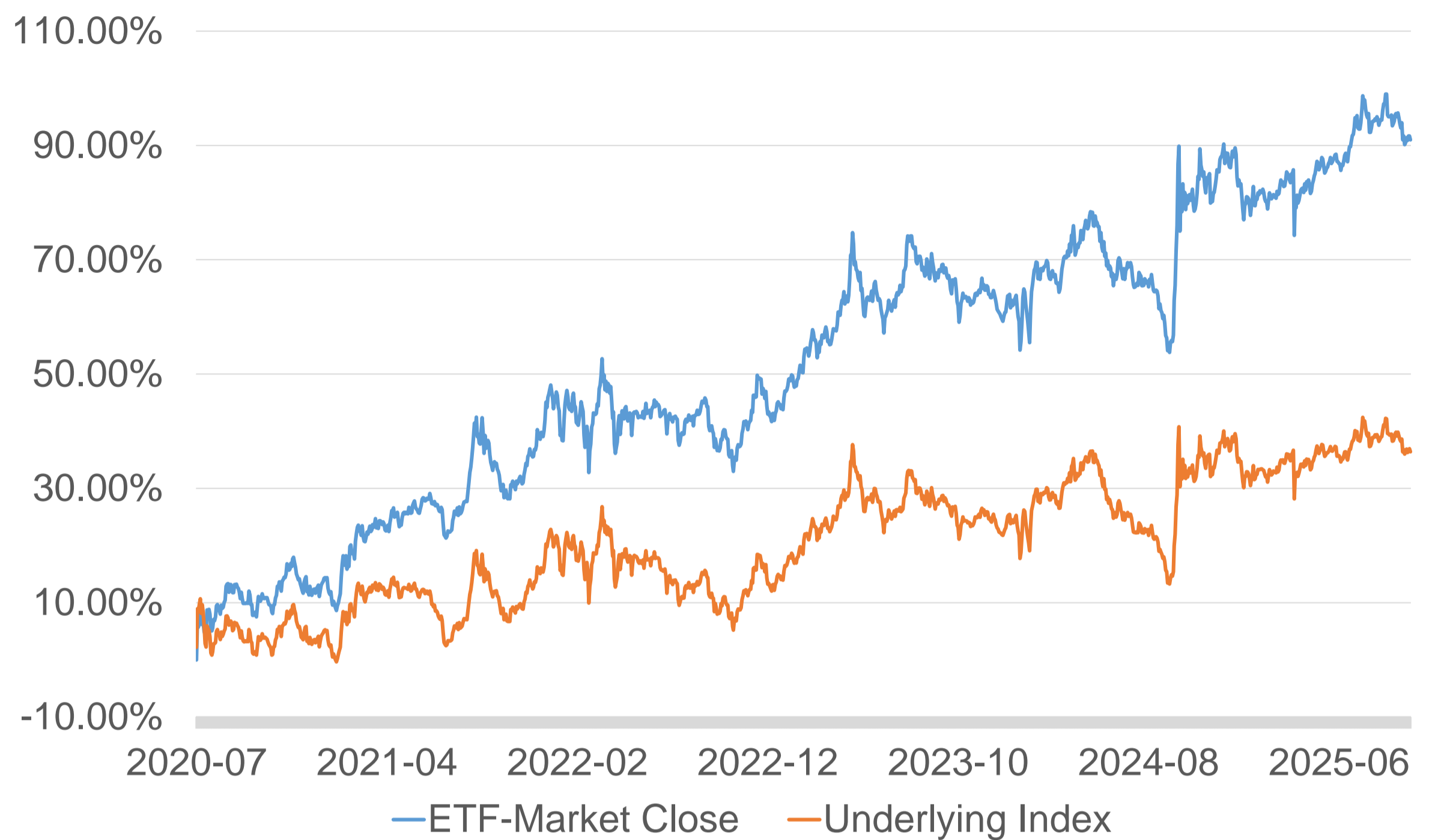
Ticker **515100**

As of September 30, 2025

Fund Description

- CSI Dividend Low Volatility 100 Index selects 100 listed company securities with high liquidity, consistent dividend payouts, high dividend yields, and low volatility as its index constituents.
- It employs a dividend yield/volatility weighting methodology to reflect the overall performance of listed company securities featuring high dividend yields and low volatility.
- The index covers industries characterized by stable cash flows, such as banks, utilities, transportation, etc.

Performance



Performance (%)	6M	YTD	1Y	3Y	Since Listing
ETF - Market Close	4.09	1.35	2.26	39.60	90.99
Underlying Index	1.16	-1.66	-0.93	25.90	36.40

ETF Information

Listing Date	2020/7/3
Management Fee (%)	0.50
Custodian Fee (%)	0.10
Underlying Index	CSI Dividend Low Volatility 100 Index
AUM (Bn CNY)	4.69
Ticker	515100
ADTV Last 1 Month (MM CNY)	92
Listing Exchange	Shanghai Stock Exchange

Source: Wind, as of September 30, 2025

Tracking Performance

	6M	YTD	1Y	3Y	Since Listing
Annualized Tracking Error (%)	0.92	0.81	0.80	0.83	2.01

Source: Wind, as of September 30, 2025

Investment Risk: Funds carry risks, and investment requires caution. The above data reflects secondary market price fluctuations. The intraday price changes of the fund do not represent its performance. For specific fund performance, please visit the official website of Invesco Great Wall. The operation history of mutual funds in China is relatively short and may not reflect all phases of the stock market development. Past performance of the fund does not indicate its future results, and the performance of other funds managed by the fund manager does not guarantee the performance of this fund.

	2020	2021	2022	2023	2024	Since Inception
Unit Net Value Growth Rate (%)		26.22	0.80	12.55	17.12	99.45
Performance Benchmark (%)		13.90	-3.92	8.74	12.70	42.62
Index Return Rate (%)	-1.98	13.90	-3.92	8.74	12.70	

Source: Portfolio and benchmark performance are sourced from Fund Regular Report, index performance is sourced from Wind, as of June 30, 2025.



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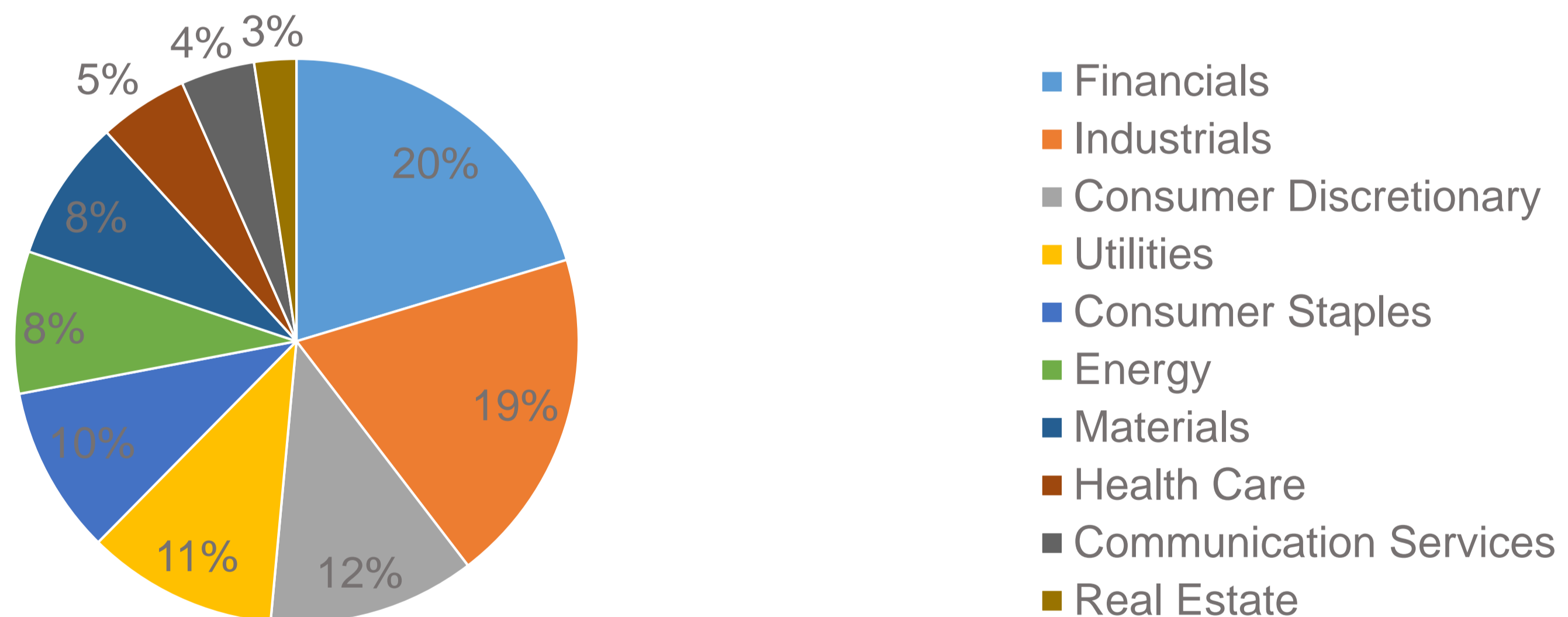
As of September 30, 2025

Index Characteristics

Index Characteristics	CSI Dividend Low Volatility 100 Index	Wind All China A
Number of Constituents	100	5428
Market Cap (Median, Bn CNY)	33.85	6.48
Free Float Market Cap (Median, Bn CNY)	13.14	5.40
Average Daily Trading Volume (Bn CNY)	59.72	2,100.50
β (vs. All China A-shares)	0.28	-
Annualized Volatility (%)	9.83	14.41
P/E Ratio	9.00	22.46
P/B Ratio	0.95	1.83
Dividend Yield Ratio (TTM)	4.53	1.81

Source: Wind, IGW, as of September 30, 2025; ADTV, β , Annualized Volatility are calculated with recent 3-month data.

Sector Breakdown



Top 10 Holdings

Ticker	Name	Market Cap (Bn CNY)	Weight	Sector
000937	Jizhong Energy Resources Co., Ltd.	21	3.03%	Energy
603156	Hebei Yangyuan Zhihui Beverage Co., Ltd.	37	2.34%	Consumer Staples
002032	Zhejiang Supor Co., Ltd.	38	1.89%	Consumer Discretionary
600755	Xiamen ITG Group Corp., Ltd	13	1.88%	Industrials
002304	Jiangsu Yanghe Distillery Co., Ltd.	102	1.79%	Consumer Staples
600177	Youngor Fashion Co., Ltd.	34	1.76%	Consumer Discretionary
000895	Henan Shuanghui Investment & Development Co., Ltd.	86	1.63%	Consumer Staples
601006	Daqin Railway Co., Ltd.	119	1.63%	Industrials
000651	Gree Electric Appliances, Inc. of Zhuhai	222	1.57%	Consumer Discretionary
601088	China Shenhua Energy Company Limited	750	1.53%	Energy

Source: IGW, as of September 30, 2025. The top 10 holdings are calculated based on the PCF list;; Industry sector adopts Wind Level 1 industry classification. The listed stocks are examples of index constituent stocks only and do not represent any specific investment advice. Invest with caution.



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Investment risks

To Investors,

Investing involves risks. Please invest prudently. Publicly offered securities investment funds (hereinafter referred to as “funds”) are long-term investment tools designed to diversify and reduce risks associated with holding individual securities. Unlike bank deposits or other fixed-return financial products, purchasing a fund means you may share in its gains based on your holdings but may also bear potential losses.

Before investing, please carefully read the fund contract, prospectus, product key facts, this Risk Disclosure Statement, and other legal documents. Please fully understand the risk-return characteristics and product features of the fund, carefully consider various risk factors existing in the fund, and fully consider your own risk tolerance based on factors such as your investment objectives, investment period, investment experience, and asset status. Please make a rational judgment and carefully make an investment decision based on an understanding of the product and sales suitability opinions.

In accordance with relevant laws and regulations, Invesco Great Wall Fund Management Co., Ltd. makes the following risk disclosures:

1. According to different investments, funds vary by type (e.g., equity, hybrid, bond, money market, FoFs, commodity funds), with different return expectations and risk levels—. Generally, higher expected returns mean greater risks.

2. Funds may face various risks during the investment operation process, including market risks and funds’ own management/technical/compliance risks. The risk of large-scale redemptions is a risk unique to open-end funds: if net redemption application of the fund on a single open day exceeds a certain proportion of the total units (10% for open-end funds and 20% for periodic open-end funds, unless exempted by CSRC), you may not redeem all units promptly or may face delayed payments.

3. You shall fully understand the differences between funds’ regular fixed-amount investment and savings methods such as small savings for lump-sum withdrawal. Regular fixed-amount investment is a simple and easy-to-implement investment method that guides investors to make long-term investments and average investment costs. However, it cannot avoid the inherent risks of funds investment, cannot guarantee that investors will obtain returns, nor is it an equivalent financial management method to replace savings.

4. Risk Disclosure for Special Types of Products:

i. If the product you purchase is a retirement target fund, the name “retirement” of the product does not represent a guarantee of returns or any other form of return promise. The product does not protect principal and may incur losses. Please carefully read the special risk disclosure statement to confirm that you understand the product features.

ii. If the product you purchase is a money market fund, purchasing a money market fund is not equivalent to depositing funds in a bank or a deposit financial institution. The fund manager does not guarantee that the fund will make a profit or guarantee a minimum return.

iii. If the product you purchase is a hedging strategy fund, the introduction of a guarantee mechanism in a hedging strategy fund does not necessarily ensure the safety of your investment principal. Unitholders still face the risk of principal loss in extreme cases.

iv. If the product you purchase invests in overseas securities, in addition to bearing general investment risks similar to those of domestic securities investment funds, such as market fluctuation risks, the fund also faces special investment risks faced by overseas securities market investments, such as exchange rate risks.

v. If the product you purchase operates in a periodically open manner or the fund contract stipulates the minimum holding period of units, during the closed period or the minimum holding period, you will face liquidity constraints due to the inability to redeem or sell units.

5. Disclosure of Specific Risks of the Fund

The following factors may bring special trading risks to the investment of this fund: this fund’s specific risks include the risk of deviation between the return of the underlying index and the average return of the stock market, the risk of fluctuations in the underlying index, the risk of deviation between the return of the fund’s investment portfolio and the return of the underlying index, the risk of failing to meet the agreed target for tracking error control, the risk of changes to the underlying index, the risk of the index compiler ceasing services, the risk of suspension of trading or default of constituent stocks, liquidity risks, premium/discount in secondary market trading price of units, the risk of making decisions based on IOPV and the risk of IOPV calculation errors, the risk of delisting, the risk of investors’ failed subscriptions/redemptions, liquidity risk when realizing redemption proceeds, the risk of cash substitution flags, the risk of NAV falling below par value after dividends, the risk of investing in stock index futures, third-party service risks, management and operational risks, technical risks, risks arising from policy changes, ABS investment risk, the risk of the fund participating in margin financing and securities lending businesses, depositary receipts investment risk, the risk of increased tax burdens, force majeure, the risk of the index compilation scheme summary in the prospectus not being updated in a timely manner, and the risk of inconsistency between the risk-return characteristics described in the fund’s legal documents and the risk evaluation of the fund by sales institutions, etc.

For detailed risk disclosures, please carefully read the “Risk Disclosure” section of the fund’s prospectus.

6. The fund manager promises to manage assets honestly and diligently but does not guarantee profits or minimum returns of the fund. Past performance and NAV levels of the fund do not predict its future performance, and the performance of other funds managed by the fund manager does not ensure the performance of this fund. Invesco Great Wall Fund Management Co., Ltd. reminds you of the “caveat emptor” principle for fund investment. After making an investment decision, the investment risks caused by the fund’s operation status and changes in the fund’s NAV shall be borne by you. The fund manager, fund custodian, distributors, and related institutions do not make any promises or guarantees regarding the investment income of the fund.

7. IGW Dividend Low Volatility 100 ETF (“Fund”) is registered with the China Securities Regulatory Commission (“CSRC”) by Invesco Great Wall Fund Management Co., Ltd. (“Fund Manager”) per relevant laws, regulations and agreements. The fund contract, prospectus, and product key facts of the Fund publicly available on the CSRC’s disclosure website (<http://eid.csrc.gov.cn/fund>) and the Fund Manager’s website (www.igwfmc.com). CSRC registration of the Fund does not indicate that it has made a substantive judgment or guarantee on the Fund’s investment value, prospects, or returns, nor does it indicate that there is no risk in investing in the Fund.

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